

PRESS RELEASE

2020-03-31

MHI Announces Nominations for Outside Directors

Tokyo, March 31, 2020 – At its Board of Directors meeting held today, Mitsubishi Heavy Industries, Ltd. (MHI) decided to nominate three Outside Directors (excluding membership on the Audit and Supervisory Committee) for approval at its 95th Ordinary General Meeting of Shareholders scheduled for June 26, 2020.

1. Nominees for Outside Director

Naoyuki Shinohara (reappointment)

Ken Kobayashi (reappointment)

Noriko Morikawa (former Executive Vice President and Director, Bosch Corporation) (new appointment)

All three nominees have been nominated for the position of Outside Director as stipulated in the Ordinance for Enforcement of the Companies Act, Article 2, Paragraph 3, Item 7. The three Outside Directors currently serving on the Audit and Supervisory Committee (Christina Ahmadjian, Hiroo Unoura, Nobuyuki Hirano) will remain in their positions.

2. Reference: Board of Directors as of June 26, 2020 (projected)

Title	Name	Duties* ³
Director (new appointment)	Shunichi Miyanaga	Chairman of the Board
	Seiji Izumisawa* ²	President and CEO
	Masahiko Mishima* ²	Executive Vice President, General Counsel (GC)
	Hisato Kozawa* ²	Senior Vice President, CFO, Senior General Manager of Global Finance & Accounting Department
Outside Director* ¹ (new appointment)	Naoyuki Shinohara	
	Ken Kobayashi	Chairman of the Board, Mitsubishi Corporation
	Noriko Morikawa	Former Executive Vice President and Director, Bosch Corporation

Director and Full-time Audit and Supervisory Committee Member	Toshifumi Goto	
	Koji Okura	
Outside Director* ¹ and Audit and Supervisory Committee Member	Christina Ahmadjian	Professor, Hitotsubashi University Graduate School of Business Administration
	Hiroo Unoura	Executive Advisor, Nippon Telegraph and Telephone Corporation
	Nobuyuki Hirano	Member of the Board of Directors, Chairman (Corporate Executive), Mitsubishi UFJ Financial Group, Inc. Member of the Board of Directors, MUFG Bank, Ltd.

*1: Outside Director as provided for in Article 2-15 of the Companies Act.

*2: Representative Director

*3: The positions of Outside Directors indicated are as of March 31, 2020.