

No. 1891

### Notice Regarding Dividends

Tokyo, May 8, 2015 – At a meeting of the Mitsubishi Heavy Industries, Ltd. (MHI) Board of Directors held today, a decision was reached concerning the distribution of dividends from retained earnings to shareholders of record as of March 31, 2015, as indicated below.

#### 1. Details of Dividends Distribution

	Dividends particulars as newly decided	Previous forecast (February 4, 2015)	Year-end dividends for the previous fiscal year (ended March 31, 2014)
Record date	March 31, 2015	March 31, 2015	March 31, 2014
Year-end dividends per share	6.00 yen	5.00 yen	4.00 yen
Total amount of dividends	20,135 million yen	—	13,421 million yen
Effective date	June 29, 2015	—	June 27, 2014
Dividends resource	Retained earnings	—	Retained earnings

#### 2. Reasons

The Board of Directors decided to distribute year-end dividend of 6.00 yen per share, increased by 1.00 yen from the 5.00 yen previously forecasted, in view of the company's full-year business earnings and its overall financial position including owners equity sufficiency as of the end of the term. The Board's decision is to be formally approved at the 90th Ordinary General Meeting of Shareholders scheduled on June 26, 2015.

Reference: Annual Dividends Breakdown

	Dividends per share (yen)		
	Interim	Year-end	Annual
Fiscal year ended March 31, 2015	5.00 yen	6.00 yen	11.00 yen
Fiscal year ended March 31, 2014	4.00 yen	4.00 yen	8.00 yen

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