

No. 1768

Notice of Extraordinary Gain

Tokyo, February 6, 2014 – Mitsubishi Heavy Industries, Ltd. (MHI) today announced that the company will book an extraordinary gain in its consolidated financial results for the fiscal year (FY) 2013 ending March 2014.

1. Outline of the event and future prospects

MHI and Hitachi, Ltd. have integrated their thermal power generation system business operations, effective as of February 1, 2014. As a result of this integration, MHI will book gain on changes in equity interest as an extraordinary gain in its consolidated financial results for FY 2013 in accordance with the accounting guidelines listed below.

- Accounting Standard for Business Divestures: Accounting Standards Board of Japan (ASBJ) Statement No.7, December 26, 2008.
- Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestures: Accounting Standards Board of Japan (ASBJ) Guidance No.10, December 26, 2008.

Although the amount of the extraordinary gain resulting from the business integration is still being examined, it is expected to be in the region of 100 billion yen. MHI will announce the updated figures as soon as it is finalized.

2. Impact on earnings

The impact of the extraordinary gain has been factored into the “Revision of FY2013 Consolidated Financial Results Estimates,” released separately today (February 6, 2014).

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