

No.1652

## Revision of FY2012 Consolidated Financial Results Estimates

Tokyo, April 25, 2013 – Mitsubishi Heavy Industries, Ltd. (MHI) today revised the estimates of the company's consolidated financial results for the fiscal year (FY) 2012 (April 1, 2012 to March 31, 2013), announced on February 6, 2013.

### Revised estimates of consolidated results for FY2012 (April 1, 2012 to March 31, 2013)

(billions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share
Previously announced estimates (A)	3,000.0	145.0	120.0	70.0	20.86 yen
<b>The latest estimates announced today (B)</b>	<b>2,817.8</b>	<b>163.5</b>	<b>149.0</b>	<b>97.3</b>	<b>29.00 yen</b>
Changes (amount): B – A	(182.2)	18.5	29.0	27.3	—
Changes (%)	(6.1) %	12.8 %	24.2%	39.0 %	—
FY2011 results (For reference)	2,820.9	111.9	86.1	24.5	7.31 yen

Figures in parentheses are negative.

### Reasons for the revision

Regarding consolidated earnings forecasts for the 2012 fiscal year ended March 2013, while net sales are now expected to fall short of the projection issued on February 6, 2013, operating income, ordinary income and net income are all estimated to exceed previously announced projections primarily in reflection of the yen's weakening compared to the foreign exchange rate assumptions behind the previous forecasts and steady improvement in profitability.

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