

No. 1622

## **Revision of FY2012 Consolidated Financial Results Estimates**

Tokyo, February 6, 2013 – Mitsubishi Heavy Industries, Ltd. (MHI) today revised the estimates of the company's consolidated financial results for the fiscal year (FY) 2012 (April 1, 2012 to March 31, 2013), announced on October 31, 2012.

### **Revised estimates of consolidated results for FY2012** **(April 1, 2012 to March 31, 2013)**

(billions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share
Previously announced estimates (A)	3,000.0	130.0	90.0	50.0	14.90 yen
<b>The latest estimates announced today (B)</b>	<b>3,000.0</b>	<b>145.0</b>	<b>120.0</b>	<b>70.0</b>	<b>20.86 yen</b>
Changes (amount): B – A	0	15.0	30.0	20.0	—
Changes (%)	0.0%	11.5%	33.3%	40.0%	—
FY2011 results (For reference)	2,820.9	111.9	86.1	24.5	7.31 yen

### **Reasons for the revision**

Regarding consolidated earnings forecasts for the 2012 fiscal year ending March 2013, income forecasts have been revised upward from the projections issued on October 31, 2012 primarily in reflection of the current shift in exchange rates compared against the foreign exchange rate assumptions behind the previous forecasts.

This estimate is based on the assumption of currency exchange rate of US\$ 1.00 = ¥85 and €1.00 = ¥110 for the portion yet to be fixed.

Please note that this estimate has been projected with currently available information and data. As such, these projections involve risks and uncertainties. For this reason, investors are recommended not to depend solely on these projections for making investment decisions. The

actual results, therefore, may diverge broadly with the influence of a variety of outside factors such as economics surrounding MHI, currency movement of the yen to the U.S. dollar and other foreign currencies, and trends of stock markets in Japan. Also, the results projected here should not be construed in any way as being guaranteed by the company.

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