Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Company name: Mitsubishi Heavy Industries, Ltd.
Name of representative: Eisaku Ito, President and CEO
Securities code: 7011
Listed on: Tokyo, Nagoya, Fukuoka and Sapporo
Inquiries: Tadashi Arakawa,
Senior General Manager of Investor Relations
& Shareholder Relations Department

Notice Regarding Share Repurchase and Cancellation of Treasury Shares (Repurchase of Shares Pursuant to Provisions of Articles of Incorporation in Accordance with Article 165, Paragraph 2 of the Companies Act and Cancellation of Treasury Shares in Accordance with Article 178 of the Companies Act)

TOKYO, November 6, 2026 – Mitsubishi Heavy Industries, Ltd. (hereinafter the "Company") announced today that its Board of Directors passed a resolution on November 6, 2026, to repurchase shares, pursuant to the provision of Article 156 of the Companies Act, as applied pursuant to the provision of Article 165, paragraph 3 thereof, and to cancel treasury shares pursuant to the provision of Article 178 of the Companies Act, as described below.

1. Reason for Share Repurchase and Cancellation of Treasury Shares

The Company will repurchase shares and cancel treasury shares to improve capital efficiency.

2. Details of Share Repurchase

(1) Class of Shares to be Repurchased	Common shares
(2) Total Number of Shares to be Repurchased	Up to 120,000,000 shares (representing 3.6% of issued shares [excluding treasury shares])
(3) Aggregate Repurchase Amount	Up to 300 billion yen
(4) Repurchase Period	From November 9, 2026 to November 8, 2027
(5) Repurchase Method	Market purchase on the Tokyo Stock Exchange

3. Details of Treasury Share Cancellation

(1) Class of Shares to be Cancelled	Common shares
(2) Total Number of Shares to be Cancelled	All shares to be repurchased according to 2. above
(3) Scheduled Date of Cancellation	The final day of the fiscal quarter in which the completion date of the share repurchase described in 2. above falls. (The scheduled date of cancellation will be announced once the share repurchase has been completed and the scheduled date of treasury share cancellation has been determined.)

(Reference)

Status of treasury shares as of September 30, 2026

Number of issued shares excluding treasury shares: 3,369,679,345

Number of treasury shares: 3,968,465

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