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Name of representative: Eisaku Ito, President and CEO
Securities code: 7011
Listed on: Tokyo, Nagoya, Fukuoka, and Sapporo
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Notice Regarding Revision of Consolidated Earnings Forecast

TOKYO, November 6, 2026 – Mitsubishi Heavy Industries, Ltd. (hereinafter the "Company") announced today revisions to the Company's consolidated earnings forecast for FY2026 (April 1, 2026 through March 31, 2027) released on May 12, 2026, as per the following.

1. Revisions to Consolidated Earnings Forecast for FY2026 (April 1, 2026 to March 31, 2027)

(million yen)

	Revenue	Profit from Business Activities	Profit Before Income Taxes	Profit Attributable to Owners of the Parent	Profit Attributable to Owners of the Parent Per Share
Previously Announced Forecast (A)	5,400,000	540,000	530,000	380,000	113.09 yen
Latest Forecast Announced Today (B)	**6,000,000**	**600,000**	**600,000**	**440,000**	**130.91 yen**
Variance: (B - A)	600,000	60,000	70,000	60,000	—
Variance (%)	11.1	11.1	13.2	15.8	—

2. Reasons for the Revisions

Based on performance through the second quarter of this fiscal year, revenue and each profit measure are expected to exceed the previous forecast. This is mainly due to steady progress in project execution in Energy Systems and Aircraft, Defense & Space, as well as improved profitability in GTCC and other businesses. As such, the Company has revised the full-year consolidated earnings forecast.

Cautionary Statements:

Please note that the forecasts presented here are based on judgments made in accordance with currently available information. As such, these projections involve risks and uncertainties. Investors are recommended not to depend solely on these projections when making investment decisions. Actual results may vary significantly from these projections due to a number of factors, including, but not limited to, economic trends affecting the Company's operating environment, fluctuations in the value of the Japanese yen to the U.S. dollar and other foreign currencies, and trends in Japan's stock markets. The results projected here should not be construed in any way as a guarantee by the Company.

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