

PRESS RELEASE

2024-02-06

MHI Announces Changes in Executive-level Personnel

Tokyo, February 6, 2024 – Mitsubishi Heavy Industries, Ltd. (MHI) today announced the following executive-level personnel changes effective March 31 and April 1, 2024 and made nominations for Directors to be proposed to the 99th Ordinary General Meeting of Shareholders scheduled for June 27, 2024.

I . March 31 or April 1, 2024

1. Change of Executive-level Personnel

(1) Change of Chief Officers, GC, In charge of HR, Head of

Date	Name	New position	Current position
Apr.1	Hitoshi Kaguchi	Senior Executive Vice President, Assistant to President and CEO, Head of GX Solutions	Senior Executive Vice President, Assistant to President and CEO
Apr.1	Masayuki Suematsu	Executive Vice President, CSO, Head of Business Strategy Office	Executive Vice President, CSO
Apr.1	Masahiko Sasakura	Senior Vice President, President and CEO, Logistics, Thermal & Drive Systems	Senior Vice President, President and CEO, Logistics, Thermal & Drive Systems, President of Mitsubishi Heavy Industries Thermal Systems, Ltd.
Apr.1	Chibumi Kimura	Executive Vice President, GC	Executive Vice President, GC, Senior General Manager, General Affairs Department

Date	Name	New position	Current position
Apr. 1	Junichiro Kakihara	Executive Vice President, In charge of HR	Executive Vice President, In charge of HR, Senior General Manager, Head Office HR Innovation Department
Apr. 1	Hidehito Mimaki	Senior Vice President, Head of Nuclear Energy Systems	Senior Fellow, Deputy Head of Nuclear Energy Systems
Apr. 1	Hiroyuki Koguchi	Senior Vice President, Head of Commercial Aviation Systems	Senior Vice President, Head of Value Chain Headquarters

(2) Change of Administrative Executive Officers

Date	Name	New position	Current position
Apr. 1	Takajiro Ishikawa	Executive Vice President, Assistant to President and CEO, President of Mitsubishi Heavy Industries America, Inc.,	Executive Vice President, President of Mitsubishi Heavy Industries America, Inc.,

(3) Change of Senior Vice President and Senior Fellow

Date	Name	New position	Current position
Apr. 1	Takashi Tozawa	Senior Vice President, Vice President, Energy Systems	Senior Fellow, Senior General Manager, GTCC Business Division of Energy Systems

Date	Name	New position	Current position
Apr.1	Takehiko Kikuchi	Senior Fellow, Chief Regional Officer, Asia Pacific, Chief Regional Officer, India, Managing Director of Mitsubishi Heavy Industries Asia Pacific Pte. Ltd.	Senior Fellow, Head of Business Strategy Office, Vice President, Logistics, Thermal & Drive Systems
Apr.1	Junichiro Masada	Senior Fellow, General Manager (Assistant to CTO) , General Manager (In charge of technical development) , Energy Systems	Senior Vice President, Vice President, Energy Systems, General Manager, Technology Strategy Department
Apr.1	Katsunori Tanaka	Senior Fellow, Deputy Head of GX Solutions, General Manager, GX Business Department	Senior Fellow, General Manager, GTCC Business Division of Energy Systems, Head of Takasago Machinery Works

(4) Newly Appointed

Date	Name	New position	Current position
Apr.1	Takafumi Yoshida	Senior Vice President, Senior General Manager, Research & Innovation Center	General Manager, Research & Innovation Center
Apr.1	Fumi Hara	Senior Fellow, President of Mitsubishi Heavy Industries (Shanghai) Co., Ltd.	President of Mitsubishi Heavy Industries (Shanghai) Co., Ltd.
Apr.1	Kazuo Ogura	Senior Fellow, Senior General Manager, General Affairs Department, Senior General Manager, Legal Department	Senior General Manager, Legal Department, Senior Manager, General Affairs Department

Date	Name	New position	Current position
Apr.1	Koichi Ishizaka	Senior Fellow, General Manager, Research & Innovation Center	General Manager, Research & Innovation Center
Apr.1	Takuya Murase	Senior Fellow, Senior General Manager, GTCC Business Division of Energy Systems, Head of Takasago Machinery Works	Senior Manager, GTCC Business Division of Energy Systems
Apr.1	Kaname Shibato	Senior Fellow, Deputy Head of Nuclear Energy Systems, Head of Kobe Shipyard & Machinery Works	General Manager, Nuclear Energy Systems, General Manager, Light Water Reactor Service Project Department
Apr.1	Yoshinari Iwasa	Senior Fellow, Deputy Head of Nuclear Energy Systems	General Manager, Nuclear Energy Systems
Apr.1	Taro Fukazawa	Senior Fellow, Deputy Head of GX Solutions	General Manager, Engineering Solutions
Apr.1	Syojiro Furuya	Senior Fellow, General Manager, Integrated Defense & Space Systems	General Manager, Aircraft & Missile Systems Division of Integrated Defense & Space Systems
Apr.1	Yoshihiro Sera	Senior Fellow, Senior General Manager, Aircraft & Missile Systems Division of Integrated Defense & Space Systems	Senior General Manager, Aircraft & Missile Systems Division of Integrated Defense & Space Systems

(5) Retiring of Administrative Executive Officers

Date	Name	New position	Current position
Mar.31	Akihiko Kato	Retiring	Executive Vice President, Head of Nuclear Energy Systems
Mar.31	Naohiko Abe	Retiring	Executive Vice President, Head of Commercial Aviation Systems

(6) Retiring of Senior Vice President and Senior Fellow

Date	Name	New position	Current position
Mar.31	Osamu Ono	Retiring	Senior Vice President, Chief Regional Officer, Asia Pacific, Chief Regional Officer, India, Managing Director of Mitsubishi Heavy Industries Asia Pacific Pte. Ltd
Mar.31	Hideo Kometani	Retiring	Senior Vice President, Senior General Manager, Research & Innovation Center
Mar.31	Masaaki Kusunoki	Retiring	Senior Vice President, Vice President, Plants & Infrastructure Systems
Mar.31	Kenji Terasawa	Retiring	Senior Vice President, Head of Engineering Solutions
Mar.31	Katsuhisa Takaura	Retiring	Senior Fellow, Head of Digital Innovation Headquarters
Mar.31	Mitsuru Nagaya	Retiring	Senior Fellow, Deputy Head of Nuclear Energy Systems, Head of Kobe Shipyard & Machinery Works

Date	Name	New position	Current position
Mar.31	Masashi Morita	Retiring	Senior Fellow, General Manager, Integrated Defense & Space Systems
Mar.31	Yuji Hirano	Retiring (Continue as the Head of Nagoya Aerospace Systems Works)	Senior Fellow, Deputy Head of Commercial Aviation Systems, Head of Nagoya Aerospace Systems Works

2. Officers (as of April 1, 2024)

Position	Name	Duties
Chairman of the Board	Shunichi Miyanaga	Chairman of the Board
Chief Officers	Seiji Izumisawa	President and CEO
	Masayuki Suematsu	Executive Vice President, CSO, Head of Business Strategy Office
	Hisato Kozawa	Executive Vice President, CFO
	Eisaku Ito	Executive Vice President, CTO, CoCSO
	Toshiyuki Hashi	Executive Vice President, President and CEO, Energy Systems
	Naoaki Ikeda	Executive Vice President, President and CEO, Plants & Infrastructure Systems, Head of Machinery Systems
	Masahiko Sasakura	Senior Vice President, President and CEO Logistics, Thermal & Drive Systems
GC	Chibumi Kimura	Executive Vice President, GC
In charge of HR	Junichiro Kakihara	Executive Vice President, In charge of HR
Head of	Hidehito Mimaki	Senior Vice President, Head of Nuclear Energy Systems

Position	Name	Duties	
Head of	Masayuki Eguchi	Senior Vice President, Head of Integrated Defense & Space Systems	
	Hiroyuki Koguchi	Senior Vice President, Head of Commercial Aviation Systems	
Senior Executive Vice President	Hitoshi Kaguchi	Assistant to President and CEO, Head of GX Solutions	
Executive Vice President	Takajiro Ishikawa	Assistant to President and CEO, President of Mitsubishi Heavy Industries America, Inc.,	
Senior Vice President	(New)	Hiroshi Matsuda	Chief Regional Officer, Europe, Middle East & Africa, Chief Executive Officer of Mitsubishi Heavy Industries EMEA, Ltd.
		Takashi Kubo	Chief Regional Officer, China, President of Mitsubishi Heavy Industries (China) Co., Ltd.
		Takafumi Yoshida	Senior General Manager, Research & Innovation Center
		Masayuki Fujisawa	Vice President, Energy Systems
		Takashi Tozawa	Vice President, Energy Systems
Senior Fellow	(New)	Takehiko Kikuchi	Chief Regional Officer, Asia Pacific, Chief Regional Officer, India, Managing Director of Mitsubishi Heavy Industries Asia Pacific Pte. Ltd.
		Fumi Hara	President of Mitsubishi Heavy Industries (Shanghai) Co., Ltd.
		Tomoaki Omura	Senior General Manager, Growth Strategy Office
	(New)	Kazuo Ogura	Senior General Manager, General Affairs Department, Senior General Manager, Legal Department
		Junichiro Masada	General Manager (Assistant to CTO) , General Manager (In charge of technical development) , Energy Systems
	(New)	Hiroko Sato	Senior General Manager, Technology Strategy Office
		Koichi Ishizaka	General Manager, Research & Innovation Center
		Hideshi Kawamoto	General Manager, Sales Strategy Department of Energy Systems

Position	Name	Duties
Senior Fellow	(New) Takuya Murase	Senior General Manager, GTCC Business Division of Energy Systems Head of Takasago Machinery Works
	Yoshiyuki Miyamoto	General Manager, GTCC Business Division of Energy Systems, Head of Hitachi Works
	Masahiko Hokano	Senior General Manager, Steam Power Maintenance Innovation Business Division of Energy Systems, Head of Nagasaki Shipyard & Machinery Works
	Shinjiro Kishimoto	Deputy Head of Nuclear Energy Systems
	(New) Kaname Shibato	Deputy Head of Nuclear Energy Systems, Head of Kobe Shipyard & Machinery Works
	(New) Yoshinari Iwasa	Deputy Head of Nuclear Energy Systems
	Katsunori Tanaka	Deputy Head of GX Solutions, General Manager, GX Business Department
	(New) Taro Fukazawa	Deputy Head of GX Solutions
	Hitoshi Shiraishi	General Manager, Integrated Defense & Space Systems
	(New) Syojiro Furuya	General Manager, Integrated Defense & Space Systems
	(New) Yoshihiro Sera	Senior General Manager, Aircraft & Missile Systems Division of Integrated Defense & Space Systems
	Hiroaki Yamamoto	Deputy Head of Commercial Aviation Systems

Notes

CEO : Chief Executive Officer

CSO : Chief Strategy Officer

CoCSO : Co-Chief Strategy Officer

CFO : Chief Financial Officer

CTO : Chief Technology Officer

GC : General Counsel

HR : Human Resources

GX : Green Transformation

II. June 27, 2024

1. Reappointment to Directors*¹

Name	New Title (as of June 27, 2024)
Shunichi Miyanaga	Chairman of the Board (Director)
Seiji Izumisawa	Member of the Board (Director)
Hitoshi Kaguchi	Member of the Board (Director)
Hisato Kozawa	Member of the Board (Director)
Ken Kobayashi	Member of the Board (Outside Director)
Nobuyuki Hirano	Member of the Board (Outside Director)
Mitsuhiro Furusawa	Member of the Board (Outside Director)

2. New Appointment to Directors(Audit and Supervisory Committee Member)*¹

Name	New Title (as of June 27, 2024)
Masayuki Fujisawa	Member of the Board (Director)

* Setsuo Tokunaga will continue as the Director(Audit and Supervisory Committee Member).

3. Reappointment to Representative Directors*²

Name
Seiji Izumisawa
Hitoshi Kaguchi
Hisato Kozawa

4. Retiring from Directors(Audit and Supervisory Committee Member)*³

Name	Current Title
Ryutaro Takayanagi	Member of the Board (Director)

5. Member of the Board of Directors (as of June 27, 2024)

Title	Name	Duties	
Chairman of the Board	Shunichi Miyanaga		
President	Seiji Izumisawa	CEO	*4
Director	Hitoshi Kaguchi	Senior Executive Vice President, Assistant to President and CEO, Head of GX Solutions	*4
	Hisato Kozawa	Executive Vice President, CFO	*4
Outside Director	Ken Kobayashi	(Senior Executive Adviser of Mitsubishi Corporation)	
	Nobuyuki Hirano	(Advisor of Mitsubishi UFJ Financial Group, Inc.)	
	Mitsuhiro Furusawa	(President Institute for Global Financial Affairs SUMITOMO MITSUI BANKING CORPORATION)	

Title	Name	Duties	
Director (Audit and Supervisory Committee Member) (New)	Setsuo Tokunaga		
	Masayuki Fujisawa		
Outside Director (Audit and Supervisory Committee Member) (Substitute)	Hiroo Unoura	Audit and Supervisory Committee Member (Advisor of Nippon Telegraph and Telephone Corporation)	
	Noriko Morikawa	Audit and Supervisory Committee Member	
	Masako Ii	Audit and Supervisory Committee Member (Professor of Hitotsubashi University, Graduate School of Economics/Faculty of Economics, Professor of Hitotsubashi University, School of International and Public Policy)	
	Nobuhiro Oka	Audit and Supervisory Committee Member (Oka-Partners Law Office representative (Lawyer))	

*1: Subject to approval at the 99th Ordinary General Meeting of Shareholders.

*2: Subject to approval at the meeting of the Board of Directors following the 99th Ordinary General Meeting of Shareholders.

*3: Effective at the end of the 99th Ordinary General Meeting of Shareholders.

*4: Indicates representative directors to be appointed as of June 27, 2024.

*5: "GX Solutions" is to be established in accordance with the organizational change scheduled as of April 1, 2024.