

PRESS RELEASE

2023-02-07

MHI Announces Changes in Executive-level Personnel

Tokyo, February 7, 2023 – Mitsubishi Heavy Industries, Ltd. (MHI) today announced the following executive-level personnel changes effective March 31 and April 1, 2023 and made nominations for Directors to be proposed to the 97th Ordinary General Meeting of Shareholders scheduled for June 29, 2023.

I . March 31 or April 1, 2023

1. Change of Executive-level Personnel

(1) Change of Chief Officers, GC, In charge of HR, Head of

Date	Name	New position	Current position
Apr.1	Hitoshi Kaguchi	Senior Executive Vice President, Assistant to President and CEO	Executive Vice President, CSO, President and CEO, Energy Systems
Apr.1	Masayuki Suematsu	Executive Vice President, CSO	Senior Vice President, Head of Business Strategy Office, Vice President, Logistics, Thermal & Drive Systems
Apr.1	Toshiyuki Hashi	Executive Vice President, President and CEO, Energy Systems	Senior Executive Fellow, Head of Energy Transition & Power Headquarters of Energy Systems
Apr.1	Naoaki Ikeda	Executive Vice President, President and CEO, Plants & Infrastructure Systems, Head of Machinery Systems	Senior Vice President, Head of Machinery Systems, President of Mitsubishi Heavy Industries Machinery Systems, Ltd.

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Date	Name	New position	Current position
Apr. 1	Masahiko Sasakura	Senior Vice President, President and CEO, Logistics, Thermal & Drive Systems, President of Mitsubishi Heavy Industries Thermal Systems, Ltd.	Senior Vice President, Vice President, Logistics, Thermal & Drive Systems, President of Mitsubishi Heavy Industries Thermal Systems, Ltd.
Apr. 1	Chibumi Kimura	Executive Vice President, GC	Senior Vice President, GC
Apr. 1	Kenji Terasawa	Senior Vice President, Head of Engineering Systems	President of Mitsubishi Heavy Industries Engineering, Ltd.
Apr. 1	Masayuki Eguchi	Senior Vice President, Head of Integrated Defense & Space Systems	Senior Fellow, Senior General Manager, Aircraft & Missile Systems Division of Integrated Defense & Space Systems
Apr. 1	Naohiko Abe	Executive Vice President, Head of Commercial Aviation Systems	Executive Vice President, Head of Integrated Defense & Space Systems, Head of Commercial Aviation Systems

(2) Change of Senior Vice President and Senior Fellow

Date	Name	New position	Current position
Apr.1	Hiroshi Matsuda	Senior Vice President, Chief Regional Officer, Europe, Middle East & Africa, President of Mitsubishi Heavy Industries EMEA, Ltd.	Senior Vice President, Vice President, Energy Systems, General Manager, Energy Transition & Power Headquarters
Apr.1	Junichiro Masada	Senior Vice President, Vice President, Energy Systems, General Manager, Technology Strategy Department	Senior Fellow, Senior General Manager, Energy Transition Division of Energy Transition & Power Headquarters of Energy Systems
Apr.1	Hideshi Kawamoto	Senior Fellow, General Manager, Sales Strategy Department of Energy Systems	Senior Fellow, Deputy Head of Energy Transition & Power Headquarters of Energy Systems
Apr.1	Takashi Tozawa	Senior Fellow, Senior General Manager, GTCC Business Division of Energy Systems	Senior Fellow, Deputy Head of Energy Transition & Power Headquarters of Energy Systems, Senior General Manager, GTCC Business Division
Apr.1	Yoshiyuki Miyamoto	Senior Fellow, General Manager, GTCC Business Division of Energy Systems, Head of Hitachi Works	Senior Fellow, General Manager, Energy Transition & Power Headquarters of Energy Systems, Head of Hitachi Works
Apr.1	Hiroaki Yamamoto	Senior Fellow, Deputy Head of Commercial Aviation Systems, President of MHI RJ Aviation ULC.	Senior Fellow, President of MHI RJ Aviation ULC.

(3) Newly Appointed

Date	Name	New position	Current position
Apr.1	Kenji Terasawa	Senior Vice President, Head of Engineering Systems	President of Mitsubishi Heavy Industries Engineering, Ltd.
Apr.1	Takehiko Kikuchi	Senior Fellow, Head of Business Strategy Office, Vice President, Logistics, Thermal & Drive Systems	Deputy Head of Business Strategy Office
Apr.1	Hiroko Sato	Senior Fellow, Senior General Manager, Technology Strategy Office	Senior General Manager, Technology Strategy Office
Apr.1	Katsunori Tanaka	Senior Fellow, General Manager, GTCC Business Division of Energy Systems, Head of Takasago Machinery Works	General Manager, GTCC Business Division of Energy Transition & Power Headquarters Of Energy Systems, Head of Takasago Machinery Works
Apr.1	Masahiko Hokano	Senior Fellow, Senior General Manager, Steam Power Maintenance Innovation Business Division of Energy Systems, Head of Nagasaki Shipyard & Machinery Works	Senior General Manager, Steam Power Maintenance Innovation Business Division of Energy Transition & Power Headquarters of Energy Systems

(4) Retiring of Administrative Executive Officers

Date	Name	New position	Current position
Mar.31	Takashi Ishizuka	Retiring	Executive Vice President, President and CEO, Plants & Infrastructure Systems
Mar.31	Takashi Mikogami	Retiring	Executive Vice President, President and CEO, Logistics, Thermal & Drive Systems,
Mar.31	Kentaro Hosomi	Retiring	Executive Vice President, Chief Regional Officer, Europe, Middle East & Africa, President of Mitsubishi Heavy Industries EMEA, Ltd.
Mar.31	Yasushi Fukuizumi	Retiring	Senior Executive Fellow, Vice President, Energy System

(5) Retiring of Senior Vice President and Senior Fellow

Date	Name	New position	Current position
Mar.31	Hirokazu Nakagawa	Retiring	Senior Fellow, Senior Executive Vice President of Mitsubishi Heavy Industries America, Inc.
Mar.31	Takero Makino	Retiring	Senior Fellow, General Manager, Research & Innovation Center
Mar.31	Hiroshi Arakawa	Retiring	Senior Fellow, General Manager, Digital Innovation Headquarters, General Manager, Growth Strategy Office
Mar.31	Shiro Ishise	Retiring	Senior Fellow, General Manager, Energy Transition & Power Headquarters of Energy Systems, Head of Nagasaki Shipyard & Machinery Works

2. Officers (as of April 1, 2023)

Position	Name	Duties
Chairman of the Board	Shunichi Miyanaga	Chairman of the Board
Chief Officers	Seiji Izumisawa	President and CEO
	(Promotion) Masayuki Suematsu	Executive Vice President, CSO
	Hisato Kozawa	Executive Vice President, CFO
	Eisaku Ito	Executive Vice President, CTO, CoCSO
	Toshiyuki Hashi	Executive Vice President, President and CEO, Energy Systems
	(Promotion) Naoaki Ikeda	Executive Vice President, President and CEO, Plants & Infrastructure Systems, Head of Machinery Systems
	Masahiko Sasakura	Senior Vice President, President and CEO, Logistics, Thermal & Drive Systems, President of Mitsubishi Heavy Industries Thermal Systems, Ltd.
GC (Promotion)	Chibumi Kimura	Executive Vice President, GC
In charge of HR	Junichiro Kakihara	Executive Vice President, In charge of HR, Senior General Manager, Head Office HR Innovation Department
Head of	Akihiko Kato	Executive Vice President, Head of Nuclear Energy Systems
	(New) Kenji Terasawa	Senior Vice President, Head of Engineering Systems
	Masayuki Eguchi	Senior Vice President, Head of Integrated Defense & Space Systems
	Naohiko Abe	Executive Vice President, Head of Commercial Aviation Systems
Senior Executive Vice President (Promotion)	Hitoshi Kaguchi	Assistant to President and CEO
Executive Vice President	Takajiro Ishikawa	President of Mitsubishi Heavy Industries America, Inc.

Position	Name	Duties
Senior Vice President	Hiroshi Matsuda	Chief Regional Officer, Europe, Middle East & Africa, President of Mitsubishi Heavy Industries EMEA, Ltd.
	Takashi Kubo	Chief Regional Officer, China, President of Mitsubishi Heavy Industries (China) Co., Ltd.
	Osamu Ono	Chief Regional Officer, Asia Pacific, Chief Regional Officer, India, President of Mitsubishi Heavy Industries Asia Pacific Pte. Ltd.
	Hideo Kometani	Senior General Manager, Research & Innovation Center
	Hiroyuki Koguchi	Head of Value Chain Headquarters
	Masayuki Fujisawa	Vice President, Energy Systems
	Junichiro Masada	Vice President, Energy Systems, General Manager, Technology Strategy Department
	Masaaki Kusunoki	Vice President, Plants & Infrastructure Systems
Senior Fellow	(New) Takehiko Kikuchi	Head of Business Strategy Office, Vice President, Logistics, Thermal & Drive Systems
	Tomoaki Omura	Senior General Manager, Growth Strategy Office
	(New) Hiroko Sato	Senior General Manager, Technology Strategy Office
	Katsuhisa Takaura	Head of Digital Innovation Headquarters
	Hideshi Kawamoto	General Manager, Sales Strategy Department of Energy Systems
	Takashi Tozawa	Senior General Manager, GTCC Business Division of Energy Systems
	Yoshiyuki Miyamoto	General Manager, GTCC Business Division of Energy Systems, Head of Hitachi Works
	(New) Katsunori Tanaka	General Manager, GTCC Business Division of Energy Systems, Head of Takasago Machinery Works

Position	Name	Duties
Senior Fellow (New)	Masahiko Hokano	Senior General Manager, Steam Power Maintenance Innovation Business Division of Energy Systems, Head of Nagasaki Shipyard & Machinery Works
	Mitsuru Nagaya	Deputy Head of Nuclear Energy Systems, Head of Kobe Shipyard & Machinery Works
	Shinjiro Kishimoto	Deputy Head of Nuclear Energy Systems
	Hidehito Mimaki	Deputy Head of Nuclear Energy Systems
	Masashi Morita	General Manager, Integrated Defense & Space Systems
	Hitoshi Shiraishi	General Manager, Integrated Defense & Space Systems
	Yuji Hirano	Deputy Head of Commercial Aviation Systems, Head of Nagoya Aerospace Systems Works
	Hiroaki Yamamoto	Deputy Head of Commercial Aviation Systems, President of MHI RJ Aviation ULC.

Notes

CEO : Chief Executive Officer

CSO : Chief Strategy Officer

CoCSO : Co-Chief Strategy Officer

CFO : Chief Financial Officer

CTO : Chief Technology Officer

GC : General Counsel

HR : Human Resources

II. June 29, 2023

1. Reappointment to Directors*¹

Name	New Title (as of June 29, 2023)
Shunichi Miyanaga	Chairman of the Board (Director)
Seiji Izumisawa	Member of the Board (Director)
Hitoshi Kaguchi	Member of the Board (Director)
Hisato Kozawa	Member of the Board (Director)
Ken Kobayashi	Member of the Board (Outside Director)
Nobuyuki Hirano	Member of the Board (Outside Director)

2. Reappointment to Directors(Audit and Supervisory Committee Member)*¹

Name	New Title (as of June 29, 2023)
Setsuo Tokunaga	Member of the Board (Director)
Ryutaro Takayanagi	Member of the Board (Director)
Hiroo Unoura	Member of the Board (Outside Director)
Noriko Morikawa	Member of the Board (Outside Director)
Masako Ii	Member of the Board (Outside Director)
Nobuhiro Oka	Member of the Board (Substitute Outside Director)

3. New Appointment to Directors*¹

Name	New Title (as of June 29, 2023)
Mitsuhiro Furusawa	Member of the Board (Outside Director)

4. Reappointment to Representative Directors*²

Name
Seiji Izumisawa
Hitoshi Kaguchi
Hisato Kozawa

5. Retiring from Directors*³

Name	Current Title
Naoyuki Shinohara	Member of the Board (Outside Director)

6. Member of the Board of Directors (as of June 29, 2023)

Title	Name	Duties	
Chairman of the Board	Shunichi Miyanaga		
President	Seiji Izumisawa	CEO	*4
Director	Hitoshi Kaguchi	Senior Executive Vice President, Assistant to President and CEO	*4
	Hisato Kozawa	Executive Vice President, CFO	*4
Outside Director (New)	Ken Kobayashi	(Senior Executive Adviser of Mitsubishi Corporation)	
	Nobuyuki Hirano	(Advisor of Mitsubishi UFJ Financial Group, Inc.)	
	Mitsuhiro Furusawa	(President Institute for Global Financial Affairs SUMITOMO MITSUI BANKING CORPORATION)	

Title	Name	Duties	
Director (Audit and Supervisory Committee Member)	Setsuo Tokunaga		
	Ryutaro Takayanagi		
Outside Director (Audit and Supervisory Committee Member) (Substitute)	Hiroo Unoura	Audit and Supervisory Committee Member (Advisor of Nippon Telegraph and Telephone Corporation)	
	Noriko Morikawa	Audit and Supervisory Committee Member	
	Masako Ii	Audit and Supervisory Committee Member (Professor of Hitotsubashi University, Graduate School of Economics/Faculty of Economics, Professor of Hitotsubashi University, School of International and Public Policy)	
	Nobuhiro Oka	Audit and Supervisory Committee Member (Oka-Partners Law Office representative (Lawyer))	

*1: Subject to approval at the 97th Ordinary General Meeting of Shareholders.

*2: Subject to approval at the meeting of the Board of Directors following the 97th Ordinary General Meeting of Shareholders.

*3: Effective at the end of the 97th Ordinary General Meeting of Shareholders.

*4: Indicates representative directors to be appointed as of June 29, 2023.