

(Note) This is a translation of the official Japanese original for reference purpose only. In the event of any discrepancy between this translation and the official Japanese original, the Japanese original shall prevail.

June 27, 2024

To the Shareholders:

Seiji Izumisawa, President and CEO

Mitsubishi Heavy Industries, Ltd.

2-3, Marunouchi 3-chome,

Chiyoda-ku, Tokyo

NOTICE OF RESOLUTIONS

OF

THE 99TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

This is to notify you that the following matters were reported or resolved at the 99th Annual General Meeting of Shareholders of Mitsubishi Heavy Industries, Ltd. (“MHI”) held today.

Matters Reported:

Item No. 1: Business Report, Consolidated Financial Statements for the 2023 fiscal year (from April 1, 2023 to March 31, 2024), and Audit Report on the Consolidated Financial Statements by the Financial Auditor and Audit and Supervisory Committee

Item No. 2: Non-consolidated Financial Statements for the 2023 fiscal year (from April 1, 2023 to March 31, 2024)

The contents of the above-mentioned matters were duly reported.

Matters Resolved:

Proposal No. 1: Appropriation of Surplus

The appropriation of surplus was approved and resolved as originally proposed. As a result, the year-end dividend was set at ¥120 per share.

Proposal No. 2: Election of 7 Directors (Excluding Directors Who Are Serving as Audit and Supervisory Committee Members)

As originally proposed, each of the following persons was elected to the

position of Director:

Mr. Shunichi Miyanaga, Mr. Seiji Izumisawa, Mr. Hitoshi Kaguchi,
Mr. Hisato Kozawa, Mr. Ken Kobayashi, Mr. Nobuyuki Hirano, and
Mr. Mitsuhiro Furusawa.

All of them have assumed this position.

Proposal No. 3: Election of 1 Director Who Is Serving as an Audit and Supervisory
Committee Member

As originally proposed, Mr. Masayuki Fujisawa was elected to the position
of the said Director and he has assumed this position.

Proposal No. 4: Revision to Amount and Details Related to Stock-based Remuneration Plan
for Directors (Excluding Directors Who Are Serving as Audit and
Supervisory Committee Members and Outside Directors)

The revision to amount and details related to stock-based remuneration plan
for Directors (excluding Directors who are serving as Audit and Supervisory
Committee Members and outside directors) was approved and resolved as
originally proposed.

(End)

[REFERENCE]

New Lineup of Directors (Member of the Board) of MHI (as of June 27, 2024)

Chairman	Shunichi Miyanaga
*President and CEO	Seiji Izumisawa
*Director, Senior Executive Vice President	Hitoshi Kaguchi
*Director, Executive Vice President	Hisato Kozawa
Director	Ken Kobayashi
Director	Nobuyuki Hirano
Director	Mitsuhiro Furusawa
Director, Full-time Audit and Supervisory Committee Member	Setsuo Tokunaga
Director, Full-time Audit and Supervisory Committee Member	Masayuki Fujisawa
Director, Audit and Supervisory Committee Member	Hiroo Unoura
Director, Audit and Supervisory Committee Member	Noriko Morikawa
Director, Audit and Supervisory Committee Member	Masako Ii

- (Notes) 1. An asterisk mark (*) indicates a Representative Director.
2. Mr. Ken Kobayashi, Mr. Nobuyuki Hirano and Mr. Mitsuhiro Furusawa, each a Director, and Mr. Hiroo Unoura, Ms. Noriko Morikawa and Ms. Masako Ii, each a Director who is serving as an Audit and Supervisory Committee Member, are outside directors as defined in Article 2, item (xv) of the Companies Act.
3. MHI has submitted notifications, specifying all MHI's outside directors as independent directors, to Tokyo Stock Exchange, Inc. and other listed financial instruments exchanges in Japan.

Discontinuation of Notice of Resolutions of the Annual General Meeting of Shareholders

MHI has previously sent the “Notice of Resolutions of the Annual General Meeting of Shareholders” to all shareholders after the conclusion of the Annual General Meeting of Shareholders in order to provide notification regarding the results of resolutions, and also posted the results on the website of MHI. However, because MHI has decided to discontinue the notice following the Annual General Meeting of Shareholders held this year, we ask for your understanding.