

(Note) This is a translation of the Japanese original for reference purpose only. In the event of any discrepancy between this translation and the Japanese original, the Japanese original shall prevail.

Cover

Type of document:	Extraordinary Report
Filed with:	Director of Kanto Local Finance Bureau
Date of filing:	July 3, 2023
Corporate name:	Mitsubishi Heavy Industries, Ltd.
Corporate name in English:	Mitsubishi Heavy Industries, Ltd.
Representative:	Seiji Izumisawa, President and CEO
Location of head office:	2-3, Marunouchi 3-chome, Chiyoda-ku, Tokyo
Telephone number of head office:	+81-3-6275-6200 (Main)
Contact person at head office:	Hirotsugu Doi, Manager, Corporate Governance Group, General Affairs Department
Local point of contact:	2-3, Marunouchi 3-chome, Chiyoda-ku, Tokyo
Telephone number of above:	+81-3-6275-6200 (Main)
Contact person at above:	Hirotsugu Doi, Manager, Corporate Governance Group, General Affairs Department
Places at which copies of this Extraordinary Report are offered for public inspection:	Tokyo Stock Exchange, Inc. (2-1, Nihombashi Kabutocho, Chuo-ku, Tokyo) Nagoya Stock Exchange, Inc. (8-20, Sakae 3-chome, Naka-ku, Nagoya) Fukuoka Stock Exchange, securities membership corporation (14-2, Tenjin 2-chome, Chuo-ku, Fukuoka) Sapporo Securities Exchange, securities membership corporation (14-1, Minamiichijo-nishi 5-chome, Chuo-ku, Sapporo)

1. Reason for filing

Since matters were resolved as stated below at the 98th Annual General Meeting of Shareholders (“the Meeting”) of Mitsubishi Heavy Industries, Ltd. (“the Company”) held on June 29, 2023, the Company is filing this Extraordinary Report pursuant to Article 24-5, paragraph (4) of the Financial Instruments and Exchange Act and Article 19, paragraph (2), item (ix)-2 of the Cabinet Office Order on Disclosure of Corporate Affairs.

2. Text of report

(1) Date the Meeting was held: June 29, 2023

(2) Matters resolved

- | | |
|----------------|---|
| Proposal No. 1 | <p>Appropriation of Surplus</p> <ol style="list-style-type: none">1. Kind of Dividend Property
Cash2. Dividend Allocation and Total Amount of Dividends
Dividend allocation: ¥70 per share of the Company’s common stock
Total amount of dividends: ¥23,583,643,0903. Effective Date of Dividend Allocation
June 30, 2023 |
| Proposal No. 2 | <p>Election of 7 Directors (Excluding Directors Who Are Serving as Audit and Supervisory Committee Members)</p> <p>The Company proposed to elect Shunichi Miyanaga, Seiji Izumisawa, Hitoshi Kaguchi, Hisato Kozawa, Ken Kobayashi, Nobuyuki Hirano and Mitsuhiro Furusawa as Directors (excluding Directors who are serving as Audit and Supervisory Committee Members).</p> |
| Proposal No. 3 | <p>Election of 4 Directors Who Are Serving as Audit and Supervisory Committee Members</p> <p>The Company proposed to elect Setsuo Tokunaga, Hiroo Unoura, Noriko Morikawa and Masako Ii as Directors who are serving as Audit and Supervisory Committee Members.</p> |
| Proposal No. 4 | <p>Election of 1 Substitute Director Who Is Serving as an Audit and Supervisory Committee Member</p> <p>The Company proposed to elect Nobuhiro Oka as Substitute Director who is serving as an Audit and Supervisory Committee Member.</p> |

(3) Number of votes for, against, or abstained on matters resolved, requirements for adopting the resolutions, and voting results

Matter	For	Against	Abstained	Requirements for adoption	Voting results	
					% "For"	Result
Proposal No. 1	2,517,863	6,828	0	See note 1	99.50	Adopted
Proposal No. 2						
Shunichi Miyanaga	2,407,018	101,640	15,733	See note 2	95.12	Adopted
Seiji Izumisawa	2,400,374	108,280	15,733	See note 2	94.86	Adopted
Hitoshi Kaguchi	2,456,922	51,736	15,733	See note 2	97.09	Adopted
Hisato Kozawa	2,456,116	52,541	15,733	See note 2	97.06	Adopted
Ken Kobayashi	2,389,660	118,996	15,733	See note 2	94.43	Adopted
Nobuyuki Hirano	2,454,826	53,830	15,733	See note 2	97.01	Adopted
Mitsuhiro Furusawa	2,509,225	15,169	0	See note 2	99.16	Adopted
Proposal No. 3						
Setsuo Tokunaga	2,336,024	172,817	15,733	See note 2	92.31	Adopted
Hiroo Unoura	2,510,658	13,928	0	See note 2	99.22	Adopted
Noriko Morikawa	2,514,109	10,477	0	See note 2	99.35	Adopted
Masako Ii	2,514,095	10,491	0	See note 2	99.35	Adopted
Proposal No. 4						
Nobuhiro Oka	2,517,916	6,651	0	See note 2	99.50	Adopted

Notes

1. Requirement for adopting Proposal No. 1: The matter must be approved by a majority of the voting rights of shareholders attending and eligible to vote at the Meeting.

2. *Requirement for adopting Proposal No. 2, Proposal No. 3 and Proposal No. 4: The Meeting must be attended by shareholders representing at least one-third of the voting rights of all shareholders eligible to vote at the Meeting, and the matter must be approved by a majority of the voting rights of said attending shareholders.*
 3. *% "For": Ratio to the aggregate of the number of voting rights exercised prior to the day of the Meeting (including those whose votes were considered invalid) and the number of voting rights of shareholders attending the Meeting.*
- (4) Reason why certain voting rights of shareholders present at the Meeting were not included in the tally

The requirement for adopting each matter was met by adding the number of voting rights exercised prior to the day of the Meeting and the number of voting rights of attending shareholders whose votes (for, against or abstaining) could be confirmed. Since matters were thus adopted in accordance with the Companies Act, certain voting rights of shareholders present at the Meeting were not included in the tally.