

( TRANSLATION )

**NOTICE OF RESOLUTIONS  
OF  
THE 82ND ORDINARY GENERAL MEETING OF SHAREHOLDERS**

**June 27, 2007**

**To the Shareholders:**

**Kazuo Tsukuda, President  
Mitsubishi Heavy Industries, Ltd.  
16-5, Konan 2-chome, Minato-ku, Tokyo**

This is to notify you that the following items were reported or resolved at the 82nd Ordinary General Meeting of Shareholders held today.

**Matters to be Reported:**

**Item No.1:** Business Report, Consolidated financial statements for the 2006 fiscal year (from April 1, 2006 to March 31, 2007), and the results of audits of the consolidated financial statements conducted by the Accounting Auditors and the Board of Statutory Auditors.

**Item No.2:** Non-Consolidated financial statements for the 2006 fiscal year (from April 1, 2006 to March 31, 2007).

The contents of the above-mentioned were reported.

**Matters for Resolution:**

**Proposal No. 1:** Appropriation of Surplus.

The appropriation of surplus was approved and resolved as originally proposed. As a result, year-end dividend was set at ¥3 per share.

**Proposal No. 2:** Election of 17 Directors.

Messrs. Takashi Nishioka, Kazuo Tsukuda, Hideo Egawa, Hideaki Omiya, Yoshimi Uratani, Tsutomu Takaoka, Ichiro Fukue, Nobuo Toda, Hiroshi Kan, Sunao Aoki, Katsuhiko Yoshida, Shiro Iijima, Fumio Wakisaka, Ken Watabe, Mikio Sasaki and Akihiro Wada were re-elected and Mr. Yoshihiro Sakamoto was newly elected to the position of Director. All have assumed office.

**Proposal No. 3:** Election of two Statutory Auditors.

Mr. Toyoshi Nakano was re-elected and Mr. Koshin Nakamoto was newly elected to the position of the Statutory Auditor. Both have assumed office.

**Proposal No. 4:** Grant of Stock Acquisition Rights to Directors as Stock Options for Stock-linked Compensation.

It was approved and resolved to grant to Directors, excluding Outside Directors, stock acquisition rights as stock options in a so-called stock-linked compensation scheme. The maximum issue price of stock acquisition rights is a total of ¥ 300 million for each fiscal year.

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The current list of Directors and Statutory Auditors as of June 27, 2007 is as follows:

*Chairman		Takashi Nishioka
*President		Kazuo Tsukuda
*Director	(Senior Executive Vice President)	Hideo Egawa
*Director	(Senior Executive Vice President)	Hideaki Omiya
*Director	(Executive Vice President)	Yoshimi Uratani
*Director	(Executive Vice President)	Tsutomu Takaoka
*Director	(Executive Vice President)	Ichiro Fukue
*Director	(Executive Vice President)	Nobuo Toda
*Director	(Executive Vice President)	Hiroshi Kan
*Director	(Executive Vice President)	Sunao Aoki
*Director	(Executive Vice President)	Katsuhiko Yoshida
*Director	(Executive Vice President)	Shiro Iijima
Director	(Senior Vice President)	Fumio Wakisaka
Director	(Senior Vice President)	Ken Watabe
Director		Mikio Sasaki
Director		Akihiro Wada
Director		Yoshihiro Sakamoto
Full-time Statutory Auditor		Toyohiko Inaguma
Full-time Statutory Auditor		Koshin Nakamoto
Statutory Auditor		Satoru Kishi
Statutory Auditor		Toyoshi Nakano
Statutory Auditor		Kichisaburo Nomura

- (Note) 1. An asterisk mark (\*) indicates Representative Director.
2. Messrs. Mikio Sasaki, Akihiro Wada and Yoshihiro Sakamoto are Outside Directors as provided for in Article 2, Item 15 of the Corporate Law.
3. Messrs. Satoru Kishi, Toyoshi Nakano and Kichisaburo Nomura are Outside Statutory Auditors as provided for in Article 2, Item 16 of the Corporate Law.