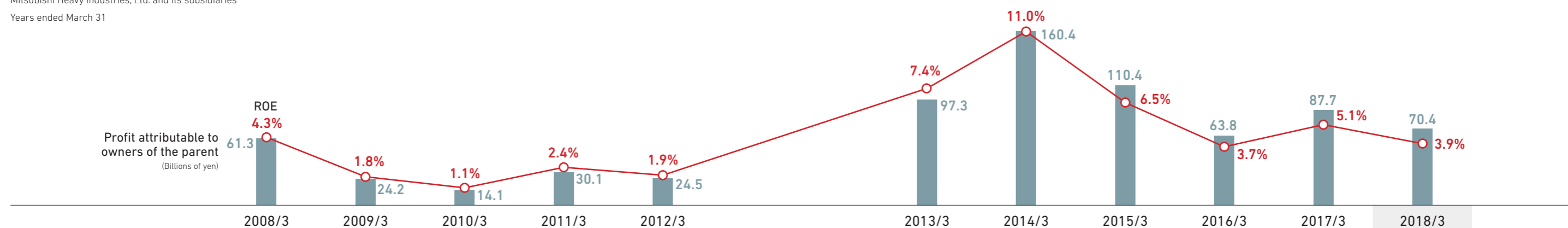


ELEVEN-YEAR FINANCIAL AND NON-FINANCIAL DATA

Mitsubishi Heavy Industries, Ltd. and its subsidiaries

Years ended March 31



Years ended March 31 or as of March 31 Billions of yen	2006 Medium-Term Business Plan	2008 Medium-Term Business Plan	2010 Medium-Term Business Plan	2012 Medium-Term Business Plan	2015 Medium-Term Business Plan	Millions of U.S. dollars ^{*1}						
Orders received	¥ 3,715.2	¥ 3,268.7	¥ 2,476.2	¥ 2,995.4	¥ 3,188.8	¥ 3,032.2	¥ 3,420.0	¥ 4,699.1	¥ 4,485.5	¥ 4,275.6	¥ 3,875.7	\$36,480
Net sales	3,203.0	3,375.6	2,940.8	2,903.7	2,820.9	2,817.8	3,349.5	3,992.1	4,046.8	3,914.0	4,110.8	38,693
Operating income	136.0	105.8	65.6	101.2	111.9	163.5	206.1	296.1	309.5	150.5	126.5	1,190
Income before income taxes and minority interests	101.3	64.9	28.1	39.4	69.8	155.4	214.4	232.6	132.6	169.7	128.0	1,205
Profit attributable to owners of the parent	61.3	24.2	14.1	30.1	24.5	97.3	160.4	110.4	63.8	87.7	70.4	663
Research and development expenses	¥ 107.9	¥ 101.3	¥ 129.2	¥ 123.2	¥ 121.4	¥ 120.0	¥ 138.5	¥ 145.5	¥ 150.6	¥ 160.7	¥ 176.8	\$ 1,664
Capital investment	191.4	196.6	177.1	126.6	120.7	118.8	148.6	156.1	175.5	204.4	158.4	1,490
Depreciation	129.2	153.8	140.4	134.4	126.2	119.4	134.9	157.0	158.7	172.7	176.1	1,657
Total assets	¥ 4,517.1	¥ 4,526.2	¥ 4,262.8	¥ 3,989.0	¥ 3,963.9	¥ 3,935.1	¥ 4,886.0	¥ 5,520.3	¥ 5,500.7	¥ 5,481.9	¥ 5,487.6	\$51,652
Net assets	1,440.4	1,283.2	1,328.7	1,312.6	1,306.3	1,430.2	1,774.2	2,120.0	1,999.7	2,104.1	2,164.4	20,372
Interest-bearing debt	1,365.3	1,612.8	1,495.3	1,325.6	1,157.1	1,031.2	957.4	975.5	1,052.1	925.5	813.1	7,653
Cash flows from operating activities	¥ 161.8	¥ 79.5	¥ 117.9	¥ 337.8	¥ 200.3	¥ 288.3	¥ 296.2	¥ 212.8	¥ 270.0	¥ 95.9	¥ 345.1	\$ 3,248
Cash flows from investing activities	(193.0)	(156.5)	(180.7)	(137.2)	(47.0)	(76.7)	(151.5)	(174.1)	(262.4)	8.7	(137.1)	(1,291)
Free cash flows	(31.2)	(77.0)	(62.7)	200.5	153.3	211.6	144.6	38.6	7.5	104.6	207.9	1,956
Cash flows from financing activities	71.2	262.0	(105.2)	(169.7)	(183.6)	(154.2)	(136.6)	(45.8)	(23.1)	(162.0)	(152.1)	(1,431)

Per share information of common stock^{*2} Yen

	2008/3	2009/3	2010/3	2011/3	2012/3	2013/3	2014/3	2015/3	2016/3	2017/3	2018/3	U.S. dollars
Profit attributable to owners of the parent—basic	¥ 182.76	¥ 72.16	¥ 42.20	¥ 89.74	¥ 73.14	¥ 290.09	¥ 478.13	¥ 329.04	¥ 190.17	¥ 261.24	¥ 209.82	\$1,974
Net assets	4,231.74	3,699.45	3,807.98	3,761.68	3,740.84	4,109.00	4,599.86	5,306.47	5,003.00	5,299.14	5,431.02	51,120
Cash dividends	60.00	60.00	40.00	40.00	60.00	80.00	80.00	110.00	120.00	120.00	120.00	1,129

Ratios

	2008/3	2009/3	2010/3	2011/3	2012/3	2013/3	2014/3	2015/3	2016/3	2017/3	2018/3
Overseas sales ratio	48.7%	48.9%	50.3%	49.0%	41.9%	44.8%	49.3%	53.4%	55.4%	53.5%	54.2%
Operating income margin	4.2%	3.1%	2.2%	3.5%	4.0%	5.8%	6.2%	7.4%	7.6%	3.8%	3.1%
Return on equity ^{*3}	4.3%	1.8%	1.1%	2.4%	1.9%	7.4%	11.0%	6.5%	3.7%	5.1%	3.9%
Return on assets ^{*4}	1.4%	0.5%	0.3%	0.7%	0.6%	2.5%	3.6%	2.1%	1.2%	1.6%	1.3%
Current ratio	160.9%	158.7%	181.7%	167.9%	153.9%	155.0%	139.2%	146.2%	135.7%	139.4%	141.0%
D/E ratio ^{*5}	95%	126%	113%	101%	89%	72%	54%	46%	53%	44%	38.0%
Equity ratio ^{*6}	31.4%	27.4%	30.0%	31.6%	31.7%	35.0%	31.6%	32.3%	30.5%	32.5%	33.3%
Dividend payout ratio ^{*7}	32.8%	83.2%	94.8%	44.6%	82.0%	27.6%	16.7%	33.4%	63.1%	45.9%	57.2%

^{*1} U.S. dollar amounts in this report are translated from yen, for convenience only, at the rate of ¥106.24 = U.S. \$1, the exchange rate prevailing at March 31, 2018.

^{*2} The Company conducted a 1-for-10 reverse stock split on common shares on October 1, 2017. The interim dividend for fiscal 2017 and data for fiscal 2016 and earlier is calculated as if the reverse stock split had been conducted at the beginning of the respective fiscal years. Calculations of per-share data are based on these assumptions.

^{*3} Return on equity = profit attributable to owners of the parent / (net assets - share subscription rights - non-controlling interests)

^{*4} Return on assets = profit attributable to owners of the parent / total assets

^{*5} D/E ratio = interest-bearing debt / net assets

^{*6} Equity ratio = (net assets - share subscription rights - non-controlling interests) / total assets

^{*7} Dividend payout ratio = dividends / profit attributable to owners of the parent

^{*8} People in positions of section manager or higher as of April 1 of each year

^{*9} In principle, MHI and Mitsubishi Hitachi Power Systems, Ltd on a non-consolidated basis.

^{*10} Includes MHI on a non-consolidated basis and 23 Group companies.

^{*11} Data is for MHI on a non-consolidated basis (production plants and offices). However, figures for fiscal 2014 include the Nagasaki, Takasago, and Yokohama plants of Mitsubishi Hitachi Power Systems, Ltd.

^{*12} Includes MHI on a non-consolidated basis and 152 Group companies.

^{*13} Data is for MHI on a non-consolidated basis. However, figures for fiscal 2014 include the Nagasaki, Takasago, and Yokohama plants of Mitsubishi Hitachi Power Systems, Ltd.

Non-financial indexes

	2013/3	2014/3	2015/3	2016/3	2017/3	2018/3
Number of employees	68,213	80,583	81,845	83,932	82,728	80,652
Number of overseas employees	14,129	19,909	27,489	28,941	28,751	27,954
Number of female managers ^{*8,9}	82	74	85	102	126	149
Industrial accident frequency rate ^{*9}	0.11	0.23	0.15	0.20	0.37	0.28
Energy input ^{*11} (TJ)	10,303	9,796	9,885	7,398	5,976	5,179
Greenhouse gas (CO ₂) emissions ^{*13} (kilotons)	533	538	548	406	317	270
Social contribution expenses (billions of yen)	1.4	1.4	1.9	2.1	2.5	1.7

Consolidated

0.31^{*10}

17,003^{*12}

883^{*12}