

No. 1948

**MHI Announces Outline of FY2015 First 9 Month Financial Results**  
**Ended December 31, 2015 (Consolidated)**

Tokyo, February 4, 2016 -- Mitsubishi Heavy Industries, Ltd. (MHI) today announced its **consolidated** financial results for the first nine months of fiscal year (FY) 2015 ended December 31, 2015.

(billions of yen)

	<b>FY2015 First 9 Months</b> (From April 1 to December 31, 2015)	FY2014 First 9 Months (From April 1 to December 31, 2014)	Changes (%)
Orders Received	<b>2,630.9</b>	2,618.2	0.5
Net Sales	<b>2,832.6</b>	2,683.3	5.6
Operating Income	<b>185.3</b>	171.6	8.0
Ordinary Income	<b>174.8</b>	188.2	(7.1)
Income Before Income Taxes	<b>104.8</b>	142.4	(26.4)
Profit Attributable to Owners of Parent	<b>53.3</b>	71.1	(25.0)
Profit Attributable to Owners of Parent Per Share	<b>15.91 yen</b>	21.21 yen	(25.0)

Figures in parentheses are negative.

**Consolidated** financial results (continued)

**Sales by Operational Segment**

(billions of yen)

	<b>FY2015 First 9 Months</b> (From April 1 to December 31, 2015)	FY2014 First 9 Months (From April 1 to December 31, 2014)
Energy & Environment	<b>1,038.5</b>	1,027.4
Commercial Aviation & Transportation Systems	<b>405.7</b>	376.9
Integrated Defense & Space Systems	<b>326.1</b>	315.7
Machinery, Equipment & Infrastructure*	<b>1,042.9</b>	940.5
Others*	<b>113.3</b>	104.4
Eliminations or Corporate	<b>(94.1)</b>	(81.7)
<b>TOTAL</b>	<b>2,832.6</b>	2,683.3

**Operating Income (Loss) by Operational Segment**

(billions of yen)

	<b>FY2015 First 9 Months</b> (From April 1 to December 31, 2015)	FY2014 First 9 Months (From April 1 to December 31, 2014)
Energy & Environment	<b>69.1</b>	76.5
Commercial Aviation & Transportation Systems	<b>44.5</b>	13.2
Integrated Defense & Space Systems	<b>19.3</b>	18.3
Machinery, Equipment & Infrastructure*	<b>55.3</b>	63.8
Others*	<b>7.0</b>	6.3
Eliminations or Corporate	<b>(10.1)</b>	(6.6)
<b>TOTAL</b>	<b>185.3</b>	171.6

Figures in parentheses are negative.

Operational segments with asterisk symbol (\*): Due to business domain reorganization, certain businesses have been re-assigned to "Machinery & Infrastructure System" from "Others." Their figures for FY2014 first nine months have been recalculated accordingly.

## **Estimate of Consolidated Financial Results for FY 2015**

For the fiscal year 2015 ending March 31, 2016, MHI is expecting 4,100 billion yen in net sales, 300 billion yen in operating income, 270 billion yen in ordinary income, and 90 billion yen in profit attributable to owners of parent. This estimate is based on the assumption of currency exchange rate of US\$ 1.00 = ¥120 and €1.00 = ¥130 for the portion yet to be fixed.

Please note that this estimate has been projected with currently available information and data. As such, these projections involve risks and uncertainties. For this reason, investors are recommended not to depend solely on these projections for making investment decisions. The actual results, therefore, may diverge broadly with the influence of a variety of outside factors such as economics surrounding MHI, currency movement of the yen to the U.S. dollar and other foreign currencies, and trends of stock markets in Japan. Also, the results projected here should not be construed in any way as being guaranteed by the company.

###