

CONSOLIDATED BALANCE SHEETS (1/2)

(Millions of Yen)

	As of Mar. 31, 2015	As of Jun. 30, 2015
<u>ASSETS</u>		
Current assets:		
Cash and deposits	367,415	328,860
Trade receivables	1,291,278	1,159,000
Merchandise and finished products	182,281	196,657
Work in process	985,570	1,049,334
Raw materials and supplies	157,010	158,871
Deferred income taxes	150,939	154,348
Others	429,027	490,922
Allowance for doubtful accounts	(11,519)	(12,187)
Total current assets	3,552,002	3,525,808
Fixed assets:		
Property, plant and equipment:		
Buildings and structures	377,804	374,393
Machinery and transportation equipment	259,358	260,019
Tools, equipment and furniture	49,451	50,375
Land	184,691	184,235
Leased assets	4,856	4,489
Construction in progress	78,635	74,447
Subtotal	954,797	947,961
Intangible assets:		
Goodwill	95,588	99,307
Others	145,925	139,500
Subtotal	241,513	238,808
Investments and advances:		
Investment securities	583,496	624,954
Long-term loans and advances	19,422	19,633
Asset for retirement benefit	67,377	65,315
Deferred income taxes	15,495	16,695
Others	97,808	109,504
Allowance for doubtful accounts	(11,558)	(10,711)
Subtotal	772,043	825,392
Total fixed assets	1,968,354	2,012,161
TOTAL ASSETS	5,520,357	5,537,970

CONSOLIDATED BALANCE SHEETS (2/2)

(Millions of Yen)

	As of Mar. 31, 2015	As of Jun. 30, 2015
<u>LIABILITIES</u>		
Current liabilities:		
Trade payables	794,780	727,826
Electronically recorded obligations	74,430	79,286
Short-term borrowings	177,780	149,243
Current portion of long-term borrowings	54,985	73,803
Commercial papers	95,000	115,000
Income taxes payable	30,113	15,425
Reserve for product warranties	15,796	15,404
Reserve for loss on construction contracts	59,529	59,488
Reserve for loss on passenger vessel construction business	105,280	88,414
Advance payments received on contracts	663,176	659,295
Others	358,359	391,526
Total current liabilities	2,429,232	2,374,715
Long-term liabilities:		
Bonds	245,000	245,000
Long-term borrowings	402,822	429,795
Deferred income taxes	105,536	112,352
Reserve for treatment of PCB waste	9,845	9,556
Liability for retirement benefit	129,008	126,067
Others	78,896	79,105
Total long-term liabilities	971,109	1,001,878
TOTAL LIABILITIES	3,400,342	3,376,593
<u>NET ASSETS</u>		
Stockholders' equity:		
Common stock	265,608	265,608
Capital surplus	204,039	204,107
Retained earnings	1,148,268	1,163,929
Treasury stock	(5,249)	(5,052)
Total stockholders' equity	1,612,668	1,628,593
Accumulated other comprehensive income (loss)		
Net unrealized gains (losses) on investment securities	81,499	100,795
Deferred gains (losses) on hedges	802	(942)
Foreign currency translation adjustments	68,413	73,129
Remeasurements of defined benefit plans	17,383	18,855
Total accumulated other comprehensive income (loss)	168,100	191,838
Share subscription rights	3,129	2,916
Non-controlling interests	336,117	338,027
TOTAL NET ASSETS	2,120,014	2,161,376
TOTAL LIABILITIES AND NET ASSETS	5,520,357	5,537,970

CONSOLIDATED STATEMENTS OF INCOME

(Millions of Yen)

	FY2014 First 3 Months (From Apr. 1 to Jun. 30, 2014)	FY2015 First 3 Months (From Apr. 1 to Jun. 30, 2015)
Net sales	859,721	931,474
Cost of sales	671,776	739,515
Gross profit	187,945	191,959
Selling, general and administrative expenses:		
Provision of allowance for doubtful accounts	300	(356)
Directors' compensations, salaries and allowances	48,244	48,400
Research and development expenses	14,712	14,921
Expenses for inquiries	10,357	11,694
Others	58,271	58,431
Total selling, general and administrative expenses	131,886	133,091
Operating income	56,058	58,868
Non-operating income:		
Interest income	2,169	1,679
Dividend income	2,524	4,596
Foreign exchange gain	-	3,969
Income from equity method investments	1,152	1,935
Others	2,311	960
Total non-operating income	8,156	13,141
Non-operating expenses:		
Interest expense	4,145	3,375
Foreign exchange loss	2,480	-
Loss on disposal of fixed assets	838	1,101
Others	6,682	5,906
Total non-operating expenses	14,148	10,383
Ordinary income	50,067	61,625
Extraordinary gain:		
Gain on sales of fixed assets	-	4,109
Total extraordinary gain	-	4,109
Extraordinary loss:		
Business structure improvement expenses	-	3,353
Loss on sales of investment securities	-	2,572
Total extraordinary loss	-	5,926
Income before income taxes	50,067	59,808
Income taxes	20,049	21,921
Profit	30,017	37,887
Profit attributable to non-controlling interests	7,475	2,346
Profit attributable to owners of parent	22,541	35,540

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(Millions of Yen)

	FY2014 First 3 Months (From Apr. 1 to Jun. 30, 2014)	FY2015 First 3 Months (From Apr. 1 to Jun. 30, 2015)
Profit	30,017	37,887
Other comprehensive income (loss)		
Net unrealized gains (losses) on investment securities	7,531	19,682
Deferred gains (losses) on hedges	247	(1,483)
Foreign currency translation adjustments	(11,981)	10,217
Remeasurements of defined benefit plans	2,593	2,945
Share of other comprehensive income (loss) of entities accounted for using the equity method	(1,275)	(1,303)
Total other comprehensive income (loss)	(2,884)	30,058
Comprehensive income (loss)	27,133	67,945
Comprehensive income (loss) attributable to		
Owners of the parent	21,945	59,278
Non-controlling interests	5,188	8,666