No. 1796

MHI Announces FY2013 Non-Consolidated Financial Results

Our Technologies, Your Tomorrow

Tokyo, May 9, 2014 -- Mitsubishi Heavy Industries, Ltd. (MHI) today announced its **non-consolidated** financial results for fiscal year (FY) 2013 ended March 31, 2014.

			(billions of yen)
	FY2013	FY2012	Changes (%)
Orders Received	2,001.1	1,986.6	0.7
Net Sales	2,039.3	2,028.4	0.5
Operating Income	122.0	95.9	27.1
Ordinary Income	108.1	93.1	16.1
Income Before Income Taxes	27.0	121.2	(77.7)
Net Income	17.5	91.3	(80.8)
Net Income Per Share	5.22 yen	27.24 yen	(80.8)
Dividend Per Share	8.00 yen	8.00 yen	

Figures in parentheses are negative.

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NON-CONSOLIDATED BALANCE SHEETS (1/2)

UN-CUNSULIDATED BALANCE SHEETS (1/2)		(Millions of Ye
	As of Mar.31, 2013	As of Mar.31, 2014
ASSETS		
Current assets:		
Cash and deposits	215,188	164,22
Trade notes receivable	4,252	1,34
Trade accounts receivable Merchandise and finished products	714,468 65,552	582,27 24,64
Work in process	548,055	463,34
Raw materials and supplies	86,162	64,52
Advances to suppliers	98,610	87,2
Prepaid expenses	2,135	7:
Deferred income taxes	103,449	88,20
Short-term loans receivable from subsidiaries and affiliates	41,535	92,0
Others	126,871	181,64
Allowance for doubtful accounts	(62)	()
Total current assets	2,006,220	1,750,32
Fixed assets:		
Property, plant and equipment:		
Buildings	222,638	199,1
Structures	22,714	17,5
Docks and facilities for shipbuilding	3,075	2,8
Machinery	162,653	101,6
Vessels	223	1
Aircraft	9	2.1
Vehicles and transportation equipment	2,455 30,867	2,1 25,2
Tools, equipment and furniture Land	95,771	23,2 94,8
Leased assets	21,825	20,6
Construction in progress	29,473	33,5
Subtotal	591,707	497,8
Intangible assets		
Software	8,636	8,9
Right of using facilities	370	3
Leased assets	7	
Others	448	1
Subtotal	9,464	9,4
Investments and advances:		
Investment securities	146,817	191,8
Investments in shares of subsidiaries and affiliates	448,132	592,6
Investments in capital Investments in capital of subsidiaries and affiliates	26 19,435	73,7
Long-term loans and advances	19,435	/3,/
Long-term loans receivable from employees	48	
Long-term loans receivable from subsidiaries and affiliates	26,053	4,3
Claims provable in bankruptcy, claims provable in rehabilitation and other	2,020	1,7
Long-term prepaid expense	22,937	17,1
Prepaid pension cost	87,844	82,2
Deferred income taxes	-	29,6
Long-term receivables Others	24,425	21,3
Others Allowance for doubtful accounts	34,880 (13,011)	37,0 (12,9)
Subtotal	799,699	1,038,8
Total fixed assets	1,400,871	1,546,1
TOTAL ASSETS	3,407,091	3,296,42

NON-CONSOLIDATED BALANCE SHEETS (2/2)

	.)	(Millions of Ye
	As of Mar.31, 2013	As of Mar.31, 2014
LIABILITIES		
Current liabilities:		
Trade notes payable	-	27,36
Trade accounts payable	529,573	412,43
Short-term borrowings	209,504	259,86
Current portion of long-term borrowings	142,978	175,47
Current portion of bonds	50,000	70,00
Lease obligations	1,408	1,38
Accrued payables	26,599	19,98
Accrued expenses	39,925	59,26
	59,925	46,68
Income taxes payable	-	
Advance payments received on contracts	372,747	307,98
Deposits received	19,623	36,24
Reserve for product warranties	22,135	20.12
Reserve for loss on construction contracts	30,554	30,13
Reserve for loss on passenger vessel construction business	-	64,12
Reserve for legal claims	61	
Asset retirement obligations	48	
Others	21,729	5,67
Total current liabilities	1,466,889	1,516,70
Long-term liabilities:		
Bonds	200,000	175,00
Long-term borrowings	460,492	341,36
Lease obligations	20,791	19,58
Deferred income taxes	9,496	
Reserve for retirement allowance	3,151	1,97
Reserve for treatment of PCB waste	10,391	9,90
Asset retirement obligations	3,177	2,82
Others	30,691	29,36
Total long-term liabilities	738,192	580,01
TOTAL LIABILITIES	2,205,081	2,096,72
NET ASSETS		
Stockholders' equity:		
Common stock	265,608	265,60
Capital surplus:	,	,
Capital reserve	203,536	203,53
Other capital reserve	102	12
Total capital surplus		203,66
TOTAL CADITAL SULDIUS	203.638	
Total capital surplus	203,638	2
Retained earnings:		
Retained earnings: Legal reserve	66,363	
Retained earnings: Legal reserve Revenue reserve:	66,363	66,36
Retained earnings: Legal reserve Revenue reserve: Reserve for reduction in costs of fixed assets	66,363 46,683	66,36 43,71
Retained earnings: Legal reserve Revenue reserve: Reserve for reduction in costs of fixed assets General reserves	66,363 46,683 460,000	66,36 43,71 460,00
Retained earnings: Legal reserve Revenue reserve: Reserve for reduction in costs of fixed assets General reserves Earned surplus brought forward	66,363 46,683 460,000 136,349	66,36 43,71 460,00 126,64
Retained earnings: Legal reserve Revenue reserve: Reserve for reduction in costs of fixed assets General reserves	66,363 46,683 460,000	66,36 43,71 460,00 126,64
Retained earnings: Legal reserve Revenue reserve: Reserve for reduction in costs of fixed assets General reserves Earned surplus brought forward Total Retained earnings	66,363 46,683 460,000 136,349 709,397	66,36 43,71 460,00 126,64 696,72
Retained earnings: Legal reserve Revenue reserve: Reserve for reduction in costs of fixed assets General reserves Earned surplus brought forward Total Retained earnings	66,363 46,683 460,000 136,349 709,397 (5,387)	66,36 43,71 460,00 126,64 696,72 (5,38
Retained earnings: Legal reserve Revenue reserve: Reserve for reduction in costs of fixed assets General reserves Earned surplus brought forward Total Retained earnings	66,363 46,683 460,000 136,349 709,397	66,36 43,71 460,00 126,64 696,72 (5,38
Retained earnings: Legal reserve Revenue reserve: Reserve for reduction in costs of fixed assets General reserves Earned surplus brought forward Total Retained earnings Treasury stock Total stockholders' equity Valuation, translation adjustments and others	66,363 46,683 460,000 136,349 709,397 (5,387) 1,173,257	66,36 43,71 460,00 126,64 696,72 (5,38 1,160,61
Retained earnings: Legal reserve Revenue reserve: Reserve for reduction in costs of fixed assets General reserves Earned surplus brought forward Total Retained earnings Treasury stock Total stockholders' equity Valuation, translation adjustments and others Net unrealized gains (losses) on investment securities	66,363 46,683 460,000 136,349 709,397 (5,387)	66,36 43,71 460,00 126,64 696,72 (5,38 1,160,61
Retained earnings: Legal reserve Revenue reserve: Reserve for reduction in costs of fixed assets General reserves Earned surplus brought forward Total Retained earnings Treasury stock Total stockholders' equity Valuation, translation adjustments and others	66,363 46,683 460,000 136,349 709,397 (5,387) 1,173,257	66,36 43,71 460,00 126,64 696,72 (5,38 1,160,61 36,50
Retained earnings: Legal reserve Revenue reserve: Reserve for reduction in costs of fixed assets General reserves Earned surplus brought forward Total Retained earnings Treasury stock Total stockholders' equity Valuation, translation adjustments and others Net unrealized gains (losses) on investment securities	66,363 46,683 460,000 136,349 709,397 (5,387) 1,173,257 26,575	66,36 43,71 460,00 126,64 696,72 (5,38 1,160,61 36,50
Retained earnings: Legal reserve Revenue reserve: Reserve for reduction in costs of fixed assets General reserves Earned surplus brought forward Total Retained earnings Treasury stock Total stockholders' equity Valuation, translation adjustments and others Net unrealized gains (losses) on investment securities Deferred gains (losses) on hedges	66,363 46,683 460,000 136,349 709,397 (5,387) 1,173,257 26,575 (65)	66,36 43,71 460,00 126,64 696,72 (5,38 1,160,61 36,50 36,49
Retained earnings: Legal reserve Revenue reserve: Reserve for reduction in costs of fixed assets General reserves Earned surplus brought forward Total Retained earnings Treasury stock Total stockholders' equity Valuation, translation adjustments and others Net unrealized gains (losses) on investment securities Deferred gains (losses) on hedges Total Valuation, translation adjustments and others	66,363 46,683 460,000 136,349 709,397 (5,387) 1,173,257 26,575 (65) 26,509	66,36 43,71 460,00 126,64

NON-CONSOLIDATED STATEMENTS OF INCOME

	FY2012	(Millions of Ye FY2013
	(From Apr.1, 2012 to Mar.31, 2013)	(From Apr.1, 2013 to Mar.31, 2014)
Net sales	2,028,448	2,039,36
Cost of sales	1,743,262	1,735,46
Gross profit	285,186	303,89
Selling, general and administrative expenses:		
Provision of allowance for doubtful accounts	417	92
Directors' compensations, salaries and allowances	51,098	51,63
Depreciation	9,003	9,29
Research and development expenses	47,293	39,36
Commission fee	23,519	22,69
Expenses for inquiries	21,650	20,72
Others	36,220	37,21
Total selling, general and administrative expenses	189,202	181,85
Operating income	95,983	122,03
Non-operating income:		
Interest income	1,783	2,26
Dividend income	13,013	16,51
Foreign exchange gain	4,286	,
Others	1,027	1,79
Total non-operating income	20,111	20,56
Non-operating expenses:	11.400	10.00
Interest expense	11,499	10,60
Interest on bonds	3,918	3,26
Foreign exchange loss	-	2,89
Loss on disposal of fixed assets	3,873	5,09
Others	3,656	12,55
Total non-operating expenses	22,948	34,42
Ordinary income	93,145	108,17
Extraordinary gain:		
Gain on sales of investment securities	33,134	31,50
Gain on sales of fixed assets	3,136	11,45
Total extraordinary gain	36,271	42,95
Extraordinary loss:		
Loss on passenger vessel construction business reserve	-	64,12
Business structure improvement expenses	4,706	54,07
Impairment loss	-	3,20
Loss on revaluation of investment securities	3,501	2,63
Total extraordinary loss	8,207	124,04
Income before income taxes	121,209	27,08
Income taxes Current	3,533	38,85
Deferred	26,296	(29,29
Total income taxes	29,829	9,56
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Net income	91,380	17,52

Non-consolidated Statements of Changes in Net Assets

	(Millions of Yea	
	FY2012	FY2013
Stockholders' equity		
Common stock		
Balance at the beginning of current period	265,608	265,608
Balance at the end of current period	265,608	265,608
Capital surplus		
Capital reserve		
Balance at the beginning of current period	203,536	203,536
Balance at the end of current period	203,536	203,536
Other capital reserve		
Balance at the beginning of current period	88	102
Changes in the period		
Disposal of treasury stock	13	22
Total changes in the period	13	22
Balance at the end of current period	102	124
Total capital surplus		
Balance at the beginning of current period	203,624	203,638
Changes in the period	203,021	203,030
Disposal of treasury stock	13	22
Total changes in the period	13	22
Balance at the end of current period	203,638	203,660
Retained earnings		
Legal reserve		
Balance at the beginning of current period	66,363	66,363
Balance at the end of current period	66,363	66,363
Revenue reserve		
Reserve for reduction in costs of fixed assets		
Balance at the beginning of current period	48,879	46,683
Changes in the period		
Provision of reserve for reduction		
in costs of fixed assets	1,648	5,966
Reversal of reserve for reduction		
in costs of fixed assets	(3,844)	(8,937)
Total changes in the period	(2,195)	(2,970)
Balance at the end of current period	46,683	43,713
Reserve for accelerated depreciation		
Balance at the beginning of current period	2	-
Changes in the period		
Reversal of reserve for accelerated depreciation	(2)	-
Total changes in the period	(2)	-
Balance at the end of current period	-	-

(Millions of Yen)

General reservesBalance at the beginning of current period $460,000$ $460,000$ Balance at the ond of current period $63,238$ $136,349$ Changes in the period $63,238$ $136,349$ Provision of reserve for reductionin costs of fixed assets $(1,648)$ $(5,966)$ Reversal of reserve for accelerated depreciation 2 $-$ Cash dividends $(20,131)$ $(30,198)$ $17,525$ Decrease by corporate division (334) $-$ Total changes in the period $73,111$ $(9,702)$ Balance at the beginning of current period $638,483$ $709,397$ Changes in the period $(20,131)$ $(30,198)$ Net income $91,380$ $17,525$ Decrease by corporate division (334) $-$ Total retained earningsBalance at the beginning of current period $638,483$ $709,397$ Changes in the period $(20,131)$ $(30,198)$ $-$ Cash dividends $(20,131)$ $(30,198)$ $-$ Net income $91,380$ $17,525$ $-$ Decrease by corporate division (334) $-$ Total the period $709,914$ $(12,672)$ Balance at the end of current period $(5,411)$ $(5,387)$ Changes in the period 23 7 Balance at the end of current period $(5,387)$ $(5,380)$ Total totanges in the period $(20,131)$ $(30,198)$ Net income $91,380$ $17,525$ Purchase of treasury stock 35		FY2012	FY2013
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Reversal of reserve for accelerated depreciation2Cash dividends $(20,131)$ $(30,198)$ Net income $91,380$ $17,525$ Decrease by corporate division $73,111$ $(9,702)$ Balance at the end of current period $136,349$ $126,647$ Total retained earningsBalance at the beginning of current period $638,483$ $709,397$ Changes in the period $(20,131)$ $(30,198)$ Net income $91,380$ $17,525$ Decrease by corporate division (334) -Total changes in the period $70,914$ $(12,672)$ Balance at the end of current period $709,397$ $696,724$ Treasury stock (11) (43) Disposal of treasury stock (11) (43) Disposal of treasury stock $(20,131)$ $(30,198)$ Total stockholders' equity 35 51 Total stockholders' equity 340 $(20,131)$ Balance at the end of current period $(5,387)$ $(5,380)$ Total stockholders' equity 35 51 Total stockholders' equity $1,102,305$ $1,173,257$ Changes in the period $(20,131)$ $(30,198)$ Net income $91,380$ $17,525$ Purchase of treasury stock (11) (43) Disposal of treasury stock (11) (43) Disposal of treasury stock 49 73 Decrease by corporate division (334) -Total changes in the period $(20,131)$ $(30,198)$ Net income <td>in costs of fixed assets</td> <td>(1,648)</td> <td>(5,966)</td>	in costs of fixed assets	(1,648)	(5,966)
Reversal of reserve for accelerated depreciation2Cash dividends $(20,131)$ $(30,198)$ Net income91,38017,525Decrease by corporate division (334) -Total changes in the period $73,111$ $(9,702)$ Balance at the end of current period $136,349$ $126,647$ Total retained earningsBalance at the beginning of current period $638,483$ $709,397$ Changes in the period $(20,131)$ $(30,198)$ Net income91,380 $17,525$ Decrease by corporate division (334) -Total changes in the period $70,914$ $(12,672)$ Balance at the end of current period $709,397$ $696,724$ Treasury stock (11) (43) Disposal of treasury stock (11) (43) Disposal of treasury stock $(20,131)$ $(30,198)$ Total stockholders' equity 35 51 Balance at the end of current period $(5,387)$ $(5,380)$ Total stockholders' equity 380 $17,525$ Purchase of treasury stock $(20,131)$ $(30,198)$ Total stockholders' equity $81ance$ at the end of current period $(2,131)$ $(30,198)$ Net income $91,380$ $17,525$ 7 Changes in the period $(20,131)$ $(30,198)$ Total changes in the period $(20,131)$ $(30,198)$ Total stockholders' equity $81ance$ 49 73 Decrease by corporate division (334) -Total changes	in costs of fixed assets	3,844	8,937
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Balance at the end of current period $136,349$ $126,647$ Total retained earnings Balance at the beginning of current period $638,483$ $709,397$ Changes in the period $638,483$ $709,397$ Changes in the period $(20,131)$ $(30,198)$ Net income $91,380$ $17,525$ Decrease by corporate division (334) -Total changes in the period $709,397$ $696,724$ Balance at the end of current period $709,397$ $696,724$ Treasury stock (11) (43) Disposal of treasury stock (11) (43) Disposal of treasury stock 23 7 Balance at the end of current period $(5,387)$ $(5,380)$ Total stockholders' equity Balance at the beginning of current period $1,102,305$ $1,173,257$ Changes in the period $(20,131)$ $(30,198)$ Net income $91,380$ $17,525$ Purchase of treasury stock (11) (43) Disposal of treasury stock 49 73 Decrease by corporate division (334) -Total changes in the period (334) -Total changes in the period $(20,131)$ $(30,198)$ Net income $91,380$ $17,525$ Purchase of treasury stock 49 73 Decrease by corporate division (334) - <td>Decrease by corporate division</td> <td>(334)</td> <td>_</td>	Decrease by corporate division	(334)	_
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Balance at the beginning of current period $638,483$ $709,397$ Changes in the period $(20,131)$ $(30,198)$ Net income $91,380$ $17,525$ Decrease by corporate division (334) -Total changes in the period $70,914$ $(12,672)$ Balance at the end of current period $709,397$ $696,724$ Treasury stock $709,397$ $696,724$ Purchase of treasury stock (11) (43) Disposal of treasury stock 35 51 Total changes in the period 23 7 Balance at the end of current period $(5,387)$ $(5,380)$ Total changes in the period 23 7 Balance at the end of current period $(5,387)$ $(5,380)$ Total stockholders' equityBalance at the beginning of current period $1,102,305$ $1,173,257$ Changes in the period $(20,131)$ $(30,198)$ Net income $91,380$ $17,525$ Purchase of treasury stock 49 73 Decrease by corporate division (334) -Total changes in the period (334) -Total changes in the period (334) -	Balance at the end of current period	136,349	126,647
Balance at the beginning of current period $638,483$ $709,397$ Changes in the period $(20,131)$ $(30,198)$ Net income $91,380$ $17,525$ Decrease by corporate division (334) -Total changes in the period $70,914$ $(12,672)$ Balance at the end of current period $709,397$ $696,724$ Treasury stock $709,397$ $696,724$ Purchase of treasury stock (11) (43) Disposal of treasury stock 35 51 Total changes in the period 23 7 Balance at the end of current period $(5,387)$ $(5,380)$ Total changes in the period 23 7 Balance at the end of current period $(5,387)$ $(5,380)$ Total stockholders' equityBalance at the beginning of current period $1,102,305$ $1,173,257$ Changes in the period $(20,131)$ $(30,198)$ Net income $91,380$ $17,525$ Purchase of treasury stock 49 73 Decrease by corporate division (334) -Total changes in the period (334) -Total changes in the period (334) -	Total ratained earnings		
Cash dividends $(20,131)$ $(30,198)$ Net income $91,380$ $17,525$ Decrease by corporate division (334) -Total changes in the period $70,914$ $(12,672)$ Balance at the end of current period $709,397$ $696,724$ Treasury stock (11) (43) Disposal of treasury stock (11) (43) Disposal of treasury stock 35 51 Total changes in the period $(5,387)$ $(5,380)$ Total stockholders' equity $(20,131)$ $(30,198)$ Balance at the beginning of current period $(1,102,305)$ $1,173,257$ Changes in the period $(20,131)$ $(30,198)$ Net income $91,380$ $17,525$ Purchase of treasury stock (11) (43) Disposal of treasury stock 49 73 Decrease by corporate division (334) -Total changes in the period (334) -	Balance at the beginning of current period	638,483	709,397
Net income $91,380$ $17,525$ Decrease by corporate division (334) -Total changes in the period $70,914$ $(12,672)$ Balance at the end of current period $709,397$ $696,724$ Treasury stock (11) $(5,387)$ Changes in the period $(5,411)$ $(5,387)$ Purchase of treasury stock (11) (43) Disposal of treasury stock 35 51 Total changes in the period $(5,387)$ $(5,380)$ Total changes in the period $(5,387)$ $(5,380)$ Total stockholders' equityBalance at the end of current period $1,102,305$ $1,173,257$ Changes in the period $(20,131)$ $(30,198)$ Net income $91,380$ $17,525$ Purchase of treasury stock (11) (43) Disposal of treasury stock (11) (43) Disposal of treasury stock 49 73 Decrease by corporate division (334) -Total changes in the period (334) -	•	(20,131)	(30,198)
Decrease by corporate division (334) -Total changes in the period $70,914$ $(12,672)$ Balance at the end of current period $709,397$ $696,724$ Treasury stockBalance at the beginning of current period $(5,411)$ $(5,387)$ Changes in the period (11) (43) Disposal of treasury stock 35 51 Total changes in the period 23 7 Balance at the end of current period $(5,387)$ $(5,380)$ Total stockholders' equity $(20,131)$ $(30,198)$ Net income $91,380$ $17,525$ Purchase of treasury stock (11) (43) Disposal of treasury stock (11) (43) Disposal of treasury stock $(20,131)$ $(30,198)$ Total stockholders' equity $91,380$ $17,525$ Purchase of treasury stock 49 73 Decrease by corporate division (334) -Total changes in the period (334) -			
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Treasury stock Balance at the beginning of current period $(5,411)$ $(5,387)$ Changes in the period (11) (43) Disposal of treasury stock 35 51 Total changes in the period 23 7 Balance at the end of current period $(5,387)$ $(5,380)$ Total stockholders' equity $1,102,305$ $1,173,257$ Changes in the period $(20,131)$ $(30,198)$ Net income $91,380$ $17,525$ Purchase of treasury stock (11) (43) Disposal of treasury stock (11) (43) Disposal of treasury stock (11) (43) Disposal of treasury stock 49 73 Decrease by corporate division (334) -Total changes in the period $70,951$ $(12,643)$		70,914	(12,672)
Balance at the beginning of current period $(5,411)$ $(5,387)$ Changes in the period (11) (43) Purchase of treasury stock 35 51 Total changes in the period 23 7 Balance at the end of current period $(5,387)$ $(5,380)$ Total stockholders' equity $1,102,305$ $1,173,257$ Changes in the period $(20,131)$ $(30,198)$ Net income $91,380$ $17,525$ Purchase of treasury stock 49 73 Decrease by corporate division (334) $-$ Total changes in the period $(20,951)$ $(12,643)$	Balance at the end of current period	709,397	696,724
Balance at the beginning of current period $(5,411)$ $(5,387)$ Changes in the period (11) (43) Purchase of treasury stock 35 51 Total changes in the period 23 7 Balance at the end of current period $(5,387)$ $(5,380)$ Total stockholders' equity $1,102,305$ $1,173,257$ Changes in the period $(20,131)$ $(30,198)$ Net income $91,380$ $17,525$ Purchase of treasury stock 49 73 Decrease by corporate division (334) $-$ Total changes in the period $(20,951)$ $(12,643)$	Treasury stock		
Purchase of treasury stock (11) (43) Disposal of treasury stock 35 51 Total changes in the period 23 7 Balance at the end of current period $(5,387)$ $(5,380)$ Total stockholders' equityBalance at the beginning of current period $1,102,305$ $1,173,257$ Changes in the period $(20,131)$ $(30,198)$ Net income $91,380$ $17,525$ Purchase of treasury stock (11) (43) Disposal of treasury stock 49 73 Decrease by corporate division (334) $-$ Total changes in the period $70,951$ $(12,643)$	Balance at the beginning of current period	(5,411)	(5,387)
Disposal of treasury stock 35 51 Total changes in the period 23 7 Balance at the end of current period $(5,387)$ $(5,380)$ Total stockholders' equityBalance at the beginning of current period $1,102,305$ $1,173,257$ Changes in the period $(20,131)$ $(30,198)$ Net income $91,380$ $17,525$ Purchase of treasury stock (11) (43) Disposal of treasury stock 49 73 Decrease by corporate division (334) $-$ Total changes in the period $70,951$ $(12,643)$		(11)	(43)
Balance at the end of current period(5,387)(5,380)Total stockholders' equity Balance at the beginning of current period1,102,3051,173,257Changes in the period(20,131)(30,198)Net income91,38017,525Purchase of treasury stock(11)(43)Disposal of treasury stock4973Decrease by corporate division(334)-Total changes in the period70,951(12,643)	•		
Total stockholders' equity Balance at the beginning of current period1,102,3051,173,257Changes in the period(20,131)(30,198)Cash dividends(20,131)(30,198)Net income91,38017,525Purchase of treasury stock(11)(43)Disposal of treasury stock4973Decrease by corporate division(334)-Total changes in the period70,951(12,643)	Total changes in the period	23	7
Balance at the beginning of current period1,102,3051,173,257Changes in the period(20,131)(30,198)Cash dividends(20,131)(30,198)Net income91,38017,525Purchase of treasury stock(11)(43)Disposal of treasury stock4973Decrease by corporate division(334)-Total changes in the period70,951(12,643)	Balance at the end of current period	(5,387)	(5,380)
Changes in the period(20,131)(30,198)Cash dividends(20,131)(30,198)Net income91,38017,525Purchase of treasury stock(11)(43)Disposal of treasury stock4973Decrease by corporate division(334)-Total changes in the period70,951(12,643)	Total stockholders' equity		
Net income91,38017,525Purchase of treasury stock(11)(43)Disposal of treasury stock4973Decrease by corporate division(334)-Total changes in the period70,951(12,643)		1,102,305	1,173,257
Purchase of treasury stock(11)(43)Disposal of treasury stock4973Decrease by corporate division(334)-Total changes in the period70,951(12,643)	Cash dividends	(20,131)	(30,198)
Disposal of treasury stock4973Decrease by corporate division(334)-Total changes in the period70,951(12,643)	Net income	91,380	17,525
Decrease by corporate division(334)Total changes in the period70,951(12,643)	Purchase of treasury stock	(11)	(43)
Total changes in the period70,951(12,643)	· ·		73
Balance at the end of current period1,173,2571,160,613	•	,	
	Balance at the end of current period	1,173,257	1,160,613

		(Millions of Yen)
	FY2012	FY2013
Valuation, translation adjustments and others		
Net unrealized gains(losses) on investment securities		
Balance at the beginning of current period	17,956	26,575
Changes in the period		
Net changes in items other than stockholders' equity	8,618	9,924
Total changes in the period	8,618	9,924
Balance at the end of current period	26,575	36,500
Deferred gains(losses) on hedges		
Balance at the beginning of current period	(70)	(65)
Changes in the period		
Net changes in items other than stockholders' equity	5	59
Total changes in the period	5	59
Balance at the end of current period	(65)	(6)
Total Valuation, translation adjustments and others		
Balance at the beginning of current period	17,885	26,509
Changes in the period	17,005	20,507
Net changes in items other than stockholders' equity	8,623	9,983
Total changes in the period	8,623	9,983
Balance at the end of current period	26,509	36,493
L	i	· · · · ·
Share subscription rights		
Balance at the beginning of current period	1,868	2,243
Changes in the period		
Net changes in items other than stockholders' equity	375	348
Total changes in the period	375	348
Balance at the end of current period	2,243	2,592
Total net assets		
Balance at the beginning of current period	1,122,059	1,202,010
Changes in the period	1,122,039	1,202,010
Cash dividends	(20,131)	(30,198)
Net income	91,380	17,525
Purchase of treasury stock	(11)	(43)
Disposal of treasury stock	49	73
Decrease by corporate division	(334)	-
Net changes in items other than stockholders' equity	8,999	10,332
Total changes in the period	79,951	(2,310)
Balance at the end of current period	1,202,010	1,199,700
Durance at the one of current period	1,202,010	1,177,700