

# CONSOLIDATED BALANCE SHEETS (1/2)

(Millions of Yen)

	As of Mar.31, 2012	As of Dec.31, 2012
<b><u>ASSETS</u></b>		
<b>Current assets:</b>		
Cash and deposits	262,287	261,737
Trade receivables	968,064	877,509
Securities	1	1
Merchandise and finished products	155,990	139,899
Work in process	773,782	797,675
Raw materials and supplies	123,670	122,390
Deferred income taxes	180,747	179,432
Others	180,826	252,310
Allowance for doubtful receivables	(6,368)	(6,056)
<b>Total current assets</b>	<b>2,639,003</b>	<b>2,624,901</b>
<b>Fixed assets:</b>		
Property, plant and equipment:		
Buildings and structures	342,243	340,764
Machinery and transportation equipment	234,037	221,580
Tools, equipment and furniture	38,051	39,971
Land	137,337	138,184
Leased assets	5,356	4,668
Construction in progress	40,557	46,433
Subtotal	797,584	791,602
Intangible assets	25,313	27,008
Investments and advances:		
Investment securities	309,054	275,526
Long-term loans and advances	5,478	5,838
Deferred income taxes	11,180	9,907
Others	185,708	171,780
Allowance for doubtful accounts	(9,335)	(9,679)
Subtotal	502,086	453,372
<b>Total fixed assets</b>	<b>1,324,984</b>	<b>1,271,983</b>
<b>TOTAL ASSETS</b>	<b>3,963,987</b>	<b>3,896,884</b>

## CONSOLIDATED BALANCE SHEETS (2/2)

(Millions of Yen)

	As of Mar.31, 2012	As of Dec.31, 2012
<b><u>LIABILITIES</u></b>		
<b>Current liabilities:</b>		
Trade payables	651,101	605,479
Short-term borrowings	152,344	249,760
Current portion of long-term borrowings	131,713	128,992
Commercial papers	-	41,000
Current portion of bonds	69,900	80,000
Reserve for product warranties	20,812	22,277
Reserve for losses on construction contracts	77,565	50,155
Reserve for legal claims	3,936	779
Advance payments received on contracts	399,288	364,157
Others	208,034	190,937
<b>Total current liabilities</b>	<b>1,714,695</b>	<b>1,733,542</b>
<b>Long-term liabilities:</b>		
Debentures	250,000	200,000
Long-term borrowings	553,189	477,082
Deferred income taxes	17,832	14,807
Reserve for retirement allowance	47,002	58,413
Reserve for treatment of PCB waste	11,604	11,640
Others	63,296	61,327
<b>Total long-term liabilities</b>	<b>942,925</b>	<b>823,270</b>
<b>TOTAL LIABILITIES</b>	<b>2,657,621</b>	<b>2,556,812</b>
<b><u>NET ASSETS</u></b>		
<b>Stockholders' equity:</b>		
Common stock	265,608	265,608
Capital surplus	203,942	203,951
Retained earnings	822,473	853,967
Treasury stock	(5,418)	(5,399)
<b>Total stockholders' equity</b>	<b>1,286,606</b>	<b>1,318,127</b>
<b>Accumulated other comprehensive income (loss)</b>		
Net unrealized gains on investment securities	22,082	17,761
Deferred losses on hedges	12	783
Foreign currency translation adjustments	(53,611)	(48,175)
<b>Total accumulated other comprehensive income (loss)</b>	<b>(31,517)</b>	<b>(29,631)</b>
<b>Share subscription rights</b>	<b>1,868</b>	<b>2,258</b>
<b>Minority interests</b>	<b>49,409</b>	<b>49,316</b>
<b>TOTAL NET ASSETS</b>	<b>1,306,366</b>	<b>1,340,071</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>3,963,987</b>	<b>3,896,884</b>

# CONSOLIDATED STATEMENTS OF INCOME

(Millions of Yen)

	FY2011 First 9 Months (From Apr.1 to Dec.31, 2011)	FY2012 First 9 Months (From Apr.1 to Dec.31, 2012)
<b>Net sales</b>	<b>1,958,984</b>	<b>1,973,365</b>
Cost of sales	1,619,200	1,637,287
<b>Gross profit</b>	<b>339,783</b>	<b>336,077</b>
<b>Selling, general and administrative expenses:</b>		
Provision of allowance for doubtful accounts	-	812
Directors' compensations, salaries and allowances	93,237	97,952
Research and development expenses	32,940	35,944
Expenses for inquiries	21,500	24,316
Others	94,045	98,473
<b>Total selling, general and administrative expenses</b>	<b>241,723</b>	<b>257,499</b>
<b>Operating income</b>	<b>98,059</b>	<b>78,577</b>
<b>Non-operating income:</b>		
Interest income	2,764	2,093
Dividend income	3,426	3,238
Equity in earnings of unconsolidated subsidiaries and affiliates	876	2,347
Foreign exchange gain	-	3,933
Others	3,478	3,255
<b>Total non-operating income</b>	<b>10,545</b>	<b>14,869</b>
<b>Non-operating expenses:</b>		
Interest expense	15,770	13,252
Foreign exchange loss	13,538	-
Loss on disposal of fixed assets	3,233	2,895
Others	6,500	3,243
<b>Total non-operating expenses</b>	<b>39,043</b>	<b>19,392</b>
<b>Ordinary income</b>	<b>69,561</b>	<b>74,055</b>
<b>Extraordinary gain:</b>		
Gain on sales of investment securities	-	7,347
Gain on sales of fixed assets	28,064	-
<b>Total extraordinary gain</b>	<b>28,064</b>	<b>7,347</b>
<b>Extraordinary loss:</b>		
Loss on revaluation of investment securities	2,697	2,404
Business structure improvement expenses	9,188	-
<b>Total extraordinary loss</b>	<b>11,885</b>	<b>2,404</b>
<b>Income before income taxes and minority interests</b>	<b>85,739</b>	<b>78,997</b>
Income taxes	53,168	28,826
<b>Income before minority interests</b>	<b>32,571</b>	<b>50,171</b>
Minority interests in loss after taxes	(152)	271
<b>Net income</b>	<b>32,724</b>	<b>49,900</b>

## CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(Millions of Yen)

	FY2011 First 9 Months (From Apr.1 to Dec.31, 2011)	FY2012 First 9 Months (From Apr.1 to Dec.31, 2012)
<b>Income before minority interests</b>	<b>32,571</b>	<b>50,171</b>
<b>Other comprehensive income (loss)</b>		
Net unrealized gains (losses) on investment securities	(16,857)	(3,246)
Deferred gains (losses) on hedges	(963)	183
Foreign currency translation adjustments	(9,396)	1,457
Share of other comprehensive income (loss) of entities accounted for using the equity method	(4,926)	3,574
Changes in equity interest	-	1,725
<b>Total other comprehensive income (loss)</b>	<b>(32,143)</b>	<b>3,693</b>
<b>Comprehensive income (loss)</b>	<b>428</b>	<b>53,865</b>
<b>Comprehensive income (loss) attributable to</b>		
Shareholders of the parent	1,019	53,511
Minority interests	(591)	353