

No. 1561

MHI Announces Outline of FY2012 First 3 Month Financial Results
Ended June 30, 2012 (Consolidated)

Tokyo, July 31, 2012 -- Mitsubishi Heavy Industries, Ltd. (MHI) today announced its **consolidated** financial results for the first three months of fiscal year (FY) 2012 ended June 30, 2012.

(billions of yen)

	FY2012 First 3 Months (From April 1 to June 30, 2012)	FY2011 First 3 Months (From April 1 to June 30, 2011)	Changes (%)
Orders Received	492.4	621.3	(20.7)
Net Sales	649.1	613.6	5.8
Operating Income	36.5	38.7	(5.6)
Ordinary Income	25.3	29.6	(14.7)
Income Before Taxes and Minority Interests	29.2	27.4	6.5
Net Income	18.8	9.6	95.7
Net Income Per Share	5.63 yen	2.88 yen	95.7

Figures in parentheses are minus value.

Consolidated financial results (continued)

Sales by Operational Segment

(billions of yen)

	FY2012 First 3 Months (From April 1 to June 30, 2012)	FY2011 First 3 Months (From April 1 to June 30, 2011)
Shipbuilding & Ocean Development	83.7	63.2
Power Systems	228.3	213.5
Machinery & Steel Infrastructure Systems	93.6	84.2
Aerospace Systems	94.2	107.5
General Machinery & Special Vehicles	93.1	86.8
Others	87.0	66.3
Eliminations or Corporate	(30.9)	(8.1)
TOTAL	649.1	613.6

Operating Income (Loss) by Operational Segment

(billions of yen)

	FY2012 First 3 Months (From April 1 to June 30, 2012)	FY2011 First 3 Months (From April 1 to June 30, 2011)
Shipbuilding & Ocean Development	(2.4)	4.5
Power Systems	36.5	35.4
Machinery & Steel Infrastructure Systems	3.4	2.9
Aerospace Systems	0.0	(1.4)
General Machinery & Special Vehicles	1.3	(1.4)
Others	2.2	2.3
Eliminations or Corporate	(4.6)	(3.7)
TOTAL	36.5	38.7

Figures in parentheses are minus value.

Estimate of Consolidated Financial Results for FY 2012

For the fiscal year 2012 ending March 31, 2013, MHI is expecting 3,000 billion yen in net sales, 120 billion yen in operating income, 80 billion yen in ordinary income, and 40 billion yen in net income.

Please note that this estimate has been projected with currently available information and data. As such, these projections involve risks and uncertainties. For this reason, investors are recommended not to depend solely on these projections for making investment decisions. The actual results, therefore, may diverge broadly with the influence of a variety of outside factors such as economics surrounding MHI, currency movement of the yen to the U.S. dollar and other foreign currencies, and trends of stock markets in Japan. Also, the results projected here should not be construed in any way as being guaranteed by the company.

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About Mitsubishi Heavy Industries

Mitsubishi Heavy Industries, Ltd. (MHI), headquartered in Tokyo, Japan, is one of the world's leading heavy machinery manufacturers, with consolidated sales of 2,820.9 billion yen in fiscal 2011, the year ended March 31, 2012. MHI's diverse lineup of products and services encompasses shipbuilding, power plants, chemical plants, environmental equipment, steel structures, industrial and general machinery, aircraft, space rocketry and air-conditioning systems.

For more information, please visit the MHI website (<http://www.mhi.co.jp/en/index.html>).

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