

CONSOLIDATED BALANCE SHEETS (1/2)

(Millions of Yen)

	As of Mar.31, 2012	As of Jun.30, 2012
<u>ASSETS</u>		
Current assets:		
Cash and deposits	262,287	440,974
Trade receivables	968,064	800,671
Securities	1	2
Merchandise and finished products	155,990	159,033
Work in process	773,782	791,119
Raw materials and supplies	123,670	126,909
Deferred income taxes	180,747	178,656
Others	180,826	229,021
Allowance for doubtful receivables	(6,368)	(6,622)
Total current assets	2,639,003	2,719,766
Fixed assets:		
Property, plant and equipment:		
Buildings and structures	342,243	343,377
Machinery and transportation equipment	234,037	230,524
Tools, equipment and furniture	38,051	38,829
Land	137,337	137,925
Leased assets	5,356	5,040
Construction in progress	40,557	47,490
Subtotal	797,584	803,187
Intangible assets	25,313	26,008
Investments and advances:		
Investment securities	309,054	257,600
Long-term loans and advances	5,478	5,747
Deferred income taxes	11,180	11,702
Others	185,708	176,293
Allowance for doubtful accounts	(9,335)	(10,492)
Subtotal	502,086	440,852
Total fixed assets	1,324,984	1,270,048
TOTAL ASSETS	3,963,987	3,989,814

CONSOLIDATED BALANCE SHEETS (2/2)

(Millions of Yen)

	As of Mar.31, 2012	As of Jun.30, 2012
<u>LIABILITIES</u>		
Current liabilities:		
Trade payables	651,101	649,425
Short-term borrowings	152,344	167,034
Current portion of long-term borrowings	131,713	155,736
Commercial papers	-	41,000
Current portion of bonds	69,900	119,900
Reserve for product warranties	20,812	21,295
Reserve for losses on construction contracts	77,565	68,662
Reserve for legal claims	3,936	3,378
Advance payments received on contracts	399,288	410,760
Others	208,034	193,551
Total current liabilities	1,714,695	1,830,743
Long-term liabilities:		
Debentures	250,000	200,000
Long-term borrowings	553,189	514,093
Deferred income taxes	17,832	10,732
Reserve for retirement allowance	47,002	47,863
Reserve for treatment of PCB waste	11,604	11,804
Others	63,296	62,808
Total long-term liabilities	942,925	847,302
TOTAL LIABILITIES	2,657,621	2,678,046
<u>NET ASSETS</u>		
Stockholders' equity:		
Common stock	265,608	265,608
Capital surplus	203,942	203,945
Retained earnings	822,473	831,298
Treasury stock	(5,418)	(5,413)
Total stockholders' equity	1,286,606	1,295,439
Accumulated other comprehensive income (loss)		
Net unrealized gains on investment securities	22,082	9,335
Deferred losses on hedges	12	556
Foreign currency translation adjustments	(53,611)	(44,675)
Total accumulated other comprehensive income (loss)	(31,517)	(34,783)
Share subscription rights	1,868	1,858
Minority interests	49,409	49,253
TOTAL NET ASSETS	1,306,366	1,311,768
TOTAL LIABILITIES AND NET ASSETS	3,963,987	3,989,814

CONSOLIDATED STATEMENTS OF INCOME

(Millions of Yen)

	FY2011 First 3 Months (From Apr.1 to Jun.30, 2011)	FY2012 First 3 Months (From Apr.1 to Jun.30, 2012)
Net sales	613,628	649,183
Cost of sales	496,489	529,202
Gross profit	117,139	119,980
Selling, general and administrative expenses:		
Provision of allowance for doubtful accounts	-	1,301
Directors' compensations, salaries and allowances	30,852	32,386
Research and development expenses	8,995	10,154
Expenses for inquiries	7,189	7,907
Others	31,399	31,682
Total selling, general and administrative expenses	78,438	83,431
Operating income	38,701	36,548
Non-operating income:		
Interest income	832	800
Dividend income	1,635	1,521
Equity in earnings of unconsolidated subsidiaries and affiliates	133	-
Others	2,070	1,312
Total non-operating income	4,672	3,633
Non-operating expenses:		
Interest expense	5,315	4,509
Equity in losses of unconsolidated subsidiaries and affiliates	-	652
Foreign exchange loss	4,548	8,462
Loss on disposal of fixed assets	651	785
Others	3,185	461
Total non-operating expenses	13,700	14,871
Ordinary income	29,673	25,311
Extraordinary gain:		
Gain on sales of investment securities	-	6,860
Total extraordinary gain	-	6,860
Extraordinary loss:		
Loss on revaluation of investment securities	2,183	2,905
Total extraordinary loss	2,183	2,905
Income before income taxes and minority interests	27,490	29,266
Income taxes	18,195	10,259
Income before minority interests	9,295	19,006
Minority interests in loss after taxes	(356)	115
Net income	9,651	18,891

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(Millions of Yen)

	FY2011 First 3 Months (From Apr.1 to Jun.30, 2011)	FY2012 First 3 Months (From Apr.1 to Jun.30, 2012)
Income before minority interests	9,295	19,006
Other comprehensive income (loss)		
Net unrealized gains (losses) on investment securities	(3,956)	(11,202)
Deferred gains (losses) on hedges	12	355
Foreign currency translation adjustments	5,998	10,141
Share of other comprehensive income (loss) of entities accounted for using the equity method	52	(2,315)
Total other comprehensive income (loss)	2,106	(3,021)
Comprehensive income (loss)	11,401	15,984
Comprehensive income (loss) attributable to		
Shareholders of the parent	11,640	15,624
Minority interests	(238)	360