

## MHI Announces Outline of FY2011 First 3 Month Financial Results Ended June 30, 2011 (Consolidated)

Tokyo, August 4, 2011 -- Mitsubishi Heavy Industries, Ltd. (MHI) today announced its **consolidated** financial results for the first three months of fiscal year (FY) 2011 ended June 30, 2011.

(billions of yen)

	<b>FY2011</b> <b>First 3 Months</b> (From April 1 to June 30, 2011)	FY2010 First 3 Months (From April 1 to June 30, 2010)	Changes (%)
Orders Received	<b>621.3</b>	534.7	16.2
Net Sales	<b>613.6</b>	664.1	(7.6)
Operating Income	<b>38.7</b>	39.0	(1.0)
Ordinary Income	<b>29.6</b>	28.1	5.3
Income Before Taxes and Minority Interests	<b>27.4</b>	24.6	11.5
Net Income	<b>9.6</b>	10.4	(7.9)
Net Income Per Share	<b>2.88 yen</b>	3.12 yen	(7.8)

Figures in parentheses are minus value.

**Consolidated** financial results (continued)

**Sales by Operational Segment**

(billions of yen)

	<b>FY2011 First 3 Months</b> (From April 1 to June 30, 2011)	FY2010 First 3 Months (From April 1 to June 30, 2010)
Shipbuilding & Ocean Development	<b>63.2</b>	83.4
Power Systems	<b>213.5</b>	239.2
Machinery & Steel Infrastructure Systems	<b>84.2</b>	141.0
Aerospace Systems	<b>107.5</b>	80.6
General Machinery & Special Vehicles	<b>86.8</b>	71.1
Others	<b>66.3</b>	61.2
Eliminations or Corporate	<b>(8.1)</b>	(12.6)
<b>TOTAL</b>	<b>613.6</b>	664.1

**Operating Income (Loss) by Operational Segment**

(billions of yen)

	<b>FY2011 First 3 Months</b> (From April 1 to June 30, 2011)	FY2010 First 3 Months (From April 1 to June 30, 2010)
Shipbuilding & Ocean Development	<b>3.8</b>	5.8
Power Systems	<b>34.2</b>	34.3
Machinery & Steel Infrastructure Systems	<b>3.4</b>	8.5
Aerospace Systems	<b>(2.9)</b>	(2.8)
General Machinery & Special Vehicles	<b>(1.8)</b>	(6.1)
Others	<b>2.0</b>	(0.5)
<b>TOTAL</b>	<b>38.7</b>	39.0

Figures in parentheses are minus value.

## **Estimate of Consolidated Financial Results for FY 2011**

For the fiscal year 2011 ending March 31, 2012, MHI is expecting 2,850 billion yen in net sales, 110 billion yen in operating income, 70 billion yen in ordinary income, and 35 billion yen in net income.

Please note that this estimate has been projected with currently available information and data. As such, these projections involve risks and uncertainties. For this reason, investors are recommended not to depend solely on these projections for making investment decisions. The actual results, therefore, may diverge broadly with the influence of a variety of outside factors such as economics surrounding MHI, currency movement of the yen to the U.S. dollar and other foreign currencies, and trends of stock markets in Japan.

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### **About Mitsubishi Heavy Industries**

Mitsubishi Heavy Industries, Ltd. (MHI), headquartered in Tokyo, Japan, is one of the world's leading heavy machinery manufacturers, with consolidated sales of 2,903.7 billion yen in fiscal 2010, the year ended March 31, 2011. MHI's diverse lineup of products and services encompasses shipbuilding, power plants, chemical plants, environmental equipment, steel structures, industrial and general machinery, aircraft, space rocketry and air-conditioning systems.

For more information, please visit the MHI website (<http://www.mhi.co.jp/en/index.html>).

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