

**MHI ANNOUNCES OUTLINE OF FY2007 FIRST 3 MONTH FINANCIAL RESULTS**  
**ENDED JUNE 30, 2007 (NON-CONSOLIDATED)**

Tokyo, July 31, 2007 -- Mitsubishi Heavy Industries, Ltd. (MHI) today announced its **non-consolidated** financial results for first three months of fiscal year (FY) 2007 ended June 30, 2007.

(billions of yen)

	<b>FY2007</b> <b>First 3 Months</b> (From April 1 to June 30, 2007)	<b>FY2006</b> <b>First 3 Months</b> (From April 1 to June 30, 2006)	<b>Changes (%)</b>
Orders Received	<b>460.2</b>	392.9	17.1
Net Sales	<b>537.8</b>	450.6	19.4
Operating Income	<b>17.5</b>	13.0	34.6
Ordinary Income	<b>16.6</b>	12.8	29.6
Income Before Taxes	<b>28.8</b>	14.7	95.6
Net Income	<b>18.8</b>	10.2	83.1
Net Income Per Share	<b>5.61 yen</b>	3.07 yen	83.0

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