MITSUBISHI HEAVY INDUSTRIES

2026-8-4

# Outline of FY2026 First 3 Months Financial Results Ended June 30, 2026 (Consolidated)

(Billions of yen)

| | **FY2026 First 3 Months (From April 1 to June 30, 2026)** | FY2025 First 3 Months (From April 1 to June 30, 2025) | Changes (%) |
|---|---|---|---|
| Order intake | **2,022.4** | 1,609.2 | 25.7% |
| Revenue | **1,194.2** | 1,034.1 | 15.5% |
| Profit from business activities | **159.6** | 96.6 | 65.1% |
| Profit before income taxes | **176.4** | 88.6 | 99.0% |
| Profit | **138.1** | 71.4 | 93.4% |
| Profit (loss) attributable to owners of the parent | **134.6** | 68.2 | 97.4% |
| Cash flows from operating activities | **284.5** | 89.6 | |
| Cash flows from investing activities | **106.9** | (25.3) | |
| Cash flows from financing activities | **(82.1)** | (47.8) | |
| Earnings per share attributable to owners of the parent | **40.08 yen** | 20.32 yen | 97.3% |

Note1: Figures in parentheses are negative.

Note2: "Order intake", "revenue", "profit from business activities", and "profit before income taxes" are presented excluding discontinued operations, reflecting amounts for continuing operations only.

**Mitsubishi Heavy Industries, Ltd.**
Marunouchi Nijubashi Bldg., 3-2-3 Marunouchi, Chiyoda-ku, Tokyo, 100-8332, Japan
www.mhi.com

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

August 4, 2026

# Consolidated Financial Results for First Three Months of FY2026 Ended June 30, 2026 [IFRS]

| | |
|---|---|
| Company name: | Mitsubishi Heavy Industries, Ltd. |
| Listing: | Tokyo Stock Exchange / Nagoya Stock Exchange / Fukuoka Stock Exchange / Sapporo Securities Exchange |
| Securities code: | 7011 |
| URL: | https://www.mhi.com |
| Representative: | Eisaku Ito, President and CEO |
| Inquiries: | Kentaro Ikeda, Senior General Manager of Financial Planning Division |
| Scheduled date to commence dividend payments: | - |
| Preparation of supplementary material on financial results: | Yes |
| Holding of financial results briefing: | Yes (for institutional investors, financial analysts, and media) |

**1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)**

**(1) Consolidated operating results (cumulative)** (Percentages indicate year-on-year changes.)

| | Revenue | | Profit from business activities | | Profit before income taxes | | Profit | |
|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| First Quarter of FY2026 | 1,194,203 | 15.5 | 159,645 | 65.1 | 176,426 | 99.0 | 138,143 | 93.4 |
| First Quarter of FY2025 | 1,034,109 | - | 96,690 | - | 88,663 | - | 71,425 | 5.9 |

| | Profit attributable to owners of the parent | | Total comprehensive income | | Basic earnings per share | Diluted earnings per share |
|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Yen | Yen |
| First Quarter of FY2026 | 134,680 | 97.4 | 131,916 | 86.6 | 40.08 | 40.07 |
| First Quarter of FY2025 | 68,227 | 9.5 | 70,709 | (49.6) | 20.32 | 20.31 |

*1 “Profit from business activities” on the consolidated statement of profit or loss is presented as a measure that enables continuous comparison and assessment of the Group’s business performance. “Profit from business activities” is calculated by subtracting “cost of sales,” “selling, general and administrative expenses,” and “other expenses” from “revenue” and adding “share of profit (loss) of investments accounted for using the equity method” and “other income” to the resulting amount. “Other income” and “other expenses” consist of dividend income, gains or losses on sales of fixed assets, impairment losses on fixed assets, and others.

*2 Beginning with the interim consolidated accounting period ended September 30, 2025, the business operations related to Mitsubishi Logisnext Co., Ltd. (currently Logisnext Co., Ltd), and its subsidiaries and affiliates, have been classified as discontinued operations. Accordingly, “revenue”, “profit from business activities”, and “profit before income taxes” are presented excluding discontinued operations, reflecting amounts for continuing operations only. Meanwhile, “profit”, “profit attributable to owners of the parent”, and “total comprehensive income” are presented as the total of continuing and discontinued operations. “Basic earnings per share” and “diluted earnings per share” are calculated based on “profit attributable to owners of the parent”. Furthermore, “revenue”, “profit from business activities”, and “profit before income taxes” for the three-month period ended June 30, 2025 have been restated in the same manner. Therefore, year-on-year percentage changes for these items are not presented.

**(2) Consolidated financial position**

| | Total assets | Total equity | Equity attributable to owners of the parent | Ratio of equity attributable to owners of the parent to total assets |
|---|---|---|---|---|
| As of | Millions of yen | Millions of yen | Millions of yen | % |
| June 30, 2026 | 8,151,335 | 3,239,575 | 3,171,235 | 38.9 |
| March 31, 2026 | 8,269,711 | 3,228,400 | 3,088,566 | 37.3 |

## 2. Cash dividends

| | Annual dividends per share | | | | |
|---|---|---|---|---|---|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2026 | - | 12.00 | - | 13.00 | 25.00 |
| Fiscal year ending March 31, 2027 | - | | | | |
| Fiscal year ending March 31, 2027 (Forecast) | | 14.00 | - | 15.00 | 29.00 |

* Revisions to the forecast of cash dividends most recently announced: None

## 3. Estimate of Consolidated Financial Results for FY 2026 ending March 31, 2027

(Percentages indicate year-on-year changes.)

| | Revenue | | Profit from business activities | | Profit before income tax | | Profit attributable to owners of the parent | | Basic earnings per share |
|---|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| From April 1, 2026 to March 31, 2027 | 5,400,000 | 8.6 | 540,000 | 24.9 | 530,000 | 11.7 | 380,000 | 14.4 | 113.09 |

* Revisions to the estimate of consolidated financial results most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and changes in accounting estimates

(i) Changes in accounting policies required by IFRS: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(3) The number of shares issued (Common Stock)

(i) Total number of shares issued at the end of the period (including treasury shares)

| | |
|---|---|
| As of June 30, 2026 | 3,373,647,810 shares |
| As of March 31, 2026 | 3,373,647,810 shares |

(ii) Number of treasury shares at the end of the period

| | |
|---|---|
| As of June 30, 2026 | 12,985,995 shares |
| As of March 31, 2026 | 13,438,470 shares |

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

| | |
|---|---|
| Three months ended June 30, 2026 | 3,360,575,080 shares |
| Three months ended June 30, 2025 | 3,358,271,260 shares |

* The Japanese-language originals of the attached consolidated quarterly financial statements are not subject to certified public accountants' or an audit firm's review: None

* Proper use of earnings forecasts, and other special matters

Note regarding forward looking statements:

Forecasts regarding future performance outlined in these materials are based on judgments made in accordance with information available at the time they were prepared. As such, these projections include risk and uncertainty. Investors are recommended not to depend solely on these projections when making investment decisions. Actual results may vary significantly from these projections due to a number of factors, including, but not limited to, economic trends affecting the Company's operating environment, fluctuations in the value of the Japanese yen to the U.S. dollar and other foreign currencies, and trends in Japan's stock markets. The results projected here should not be construed in any way as a guarantee by the Company.

How to obtain supplementary materials regarding the financial results:

Supplementary materials regarding the financial results are available on the Company's website.

Table of Contents for Attachments

# 1. Condensed Quarterly Consolidated Financial Statements

## (1) Condensed Consolidated Statement of Financial Position

(Millions of yen)

| | As of March 31, 2026 | As of June 30, 2026 |
|---|---|---|
| **Assets** | | |
| Current assets | | |
| Cash and cash equivalents | 1,334,874 | 1,684,084 |
| Trade and other receivables | 1,108,557 | 828,020 |
| Other financial assets | 56,836 | 65,930 |
| Contract assets | 1,019,196 | 1,070,336 |
| Inventories | 1,041,899 | 1,154,881 |
| Assets held for sale | 548,409 | — |
| Other current assets | 330,652 | 467,142 |
| **Total current assets** | **5,440,426** | **5,270,395** |
| Non-current assets | | |
| Property, plant and equipment ("PPE") | 794,467 | 798,607 |
| Goodwill | 106,394 | 107,159 |
| Intangible assets | 77,471 | 77,406 |
| Right-of-use assets | 62,849 | 65,310 |
| Investments accounted for using the equity method | 326,932 | 325,143 |
| Other financial assets | 489,341 | 531,248 |
| Deferred tax assets | 84,810 | 88,940 |
| Other non-current assets | 887,018 | 887,124 |
| **Total Non-current assets** | **2,829,285** | **2,880,940** |
| **Total assets** | **8,269,711** | **8,151,335** |

(Millions of yen)

| | As of March 31, 2026 | As of June 30, 2026 |
|---|---|---|
| **Liabilities and Equity** | | |
| Current liabilities | | |
| Bonds, borrowings and other financial liabilities | 255,067 | 296,771 |
| Trade and other payables | 1,000,863 | 913,467 |
| Income taxes payable | 86,557 | 50,070 |
| Contract liabilities | 2,161,881 | 2,483,221 |
| Provisions | 244,851 | 227,563 |
| Liabilities directly associated with assets held for sale | 281,931 | — |
| Other current liabilities | 230,058 | 224,263 |
| **Total Current liabilities** | **4,261,212** | **4,195,358** |
| Non-current liabilities | | |
| Bonds, borrowings and other financial liabilities | 621,173 | 557,051 |
| Deferred tax liabilities | 11,099 | 11,212 |
| Retirement benefit liabilities | 56,701 | 57,983 |
| Provisions | 54,905 | 53,958 |
| Other non-current liabilities | 36,218 | 36,196 |
| **Total non-current liabilities** | **780,098** | **716,401** |
| **Total liabilities** | **5,041,310** | **4,911,760** |
| **Equity** | | |
| Share capital | 265,608 | 265,608 |
| Capital surplus | 48,274 | 47,101 |
| Treasury shares | (12,915) | (12,423) |
| Retained earnings | 1,880,339 | 1,971,219 |
| Other components of equity | 907,258 | 899,729 |
| Equity attributable to owners of the parent | 3,088,566 | 3,171,235 |
| Non-controlling interests | 139,834 | 68,339 |
| **Total Equity** | **3,228,400** | **3,239,575** |
| **Total Liabilities and Equity** | **8,269,711** | **8,151,335** |

(2) Condensed Consolidated Statement of Profit or Loss

(Millions of yen)

| | FY2025 First 3 Months (From Apr. 1, 2025 to Jun. 30, 2025) | FY2026 First 3 Months (From Apr. 1, 2026 to Jun. 30, 2026) |
|---|---|---|
| Continuing operations | | |
| Revenue | 1,034,109 | 1,194,203 |
| Cost of sales | 806,938 | 914,506 |
| **Gross Profit** | **227,171** | **279,697** |
| Selling, general and administrative expenses | 144,460 | 152,799 |
| Share of profit of investments accounted for using the equity method | 3,430 | 9,090 |
| Other income | 15,460 | 28,728 |
| Other expenses | 4,910 | 5,070 |
| **Profit from business activities** | **96,690** | **159,645** |
| Finance income | 3,825 | 20,476 |
| Finance costs | 11,852 | 3,695 |
| **Profit before income taxes** | **88,663** | **176,426** |
| Income taxes | 21,746 | 44,863 |
| **Profit from continuing operations** | **66,917** | **131,563** |
| Discontinued operations | | |
| **Profit (loss) from discontinued operations** | **4,508** | **6,580** |
| **Profit** | **71,425** | **138,143** |
| Profit attributable to: | | |
| Owners of the parent | 68,227 | 134,680 |
| Non-controlling interests | 3,198 | 3,462 |

(yen)

| | | |
|---|---|---|
| Earnings per share attributable to owners of the parent | | |
| Basic earnings per share | 20.32 | 40.08 |
| Continuing operations | 19.45 | 38.45 |
| Discontinued operations | 0.86 | 1.62 |
| Diluted earnings per share | 20.31 | 40.07 |
| Continuing operations | 19.45 | 38.44 |
| Discontinued operations | 0.86 | 1.62 |

(3) Condensed Consolidated Statement of Comprehensive Income

(Millions of yen)

| | FY2025 First 3 Months (From Apr. 1, 2025 to Jun. 30, 2025) | FY2026 First 3 Months (From Apr. 1, 2026 to Jun. 30, 2026) |
|---|---|---|
| **Profit** | 71,425 | 138,143 |
| **Other comprehensive income** | | |
| **Items that will not be reclassified to profit or loss** | | |
| Net gains from financial assets measured at FVTOCI | 10,923 | (774) |
| Remeasurement of defined benefit plans | 61 | 115 |
| Share of other comprehensive income of entities accounted for using the equity method | 132 | 688 |
| **Total** | 11,117 | 29 |
| **Items that may be reclassified to profit or loss** | | |
| Cash flow hedges | (1,798) | (1,118) |
| Exchange differences on translating foreign operations | (13,230) | (7,134) |
| Share of other comprehensive income of entities accounted for using the equity method | 3,195 | 1,997 |
| **Total** | (11,833) | (6,256) |
| Total other comprehensive income | (715) | (6,226) |
| **Comprehensive income** | 70,709 | 131,916 |
| **Comprehensive income attributable to** | | |
| Owners of the parent | 69,488 | 126,807 |
| Non-controlling interests | 1,221 | 5,109 |

(4) Condensed Consolidated Statement of Changes in Equity

(Millions of yen)

| | Equity attributable to owners of the parent | | | | | | Non-controlling interests | Total Equity |
|---|---|---|---|---|---|---|---|---|
| | Share capital | Capital surplus | Treasury shares | Retained earnings | Other components of equity | Total | | |
| **Balance as of Apr. 1, 2025** | **265,608** | **44,742** | **(16,452)** | **1,588,643** | **464,159** | **2,346,702** | **123,121** | **2,469,823** |
| Profit | | | | 68,227 | | 68,227 | 3,198 | 71,425 |
| Other comprehensive income | | | | | 1,261 | 1,261 | (1,977) | (715) |
| **Comprehensive income** | **-** | **-** | **-** | **68,227** | **1,261** | **69,488** | **1,221** | **70,709** |
| **Transfer to retained earnings** | | | | **2,564** | **(2,564)** | **-** | | **-** |
| Purchase of treasury shares | | | (1) | | | (1) | | (1) |
| Disposal of treasury shares | | 0 | 0 | | | 0 | | 0 |
| Dividends | | | | (40,292) | | (40,292) | (2,386) | (42,679) |
| Others | | (256) | 216 | 236 | (10) | 186 | 126 | 312 |
| **Total transactions with owners** | **-** | **(255)** | **215** | **(40,056)** | **(10)** | **(40,107)** | **(2,260)** | **(42,367)** |
| **Balance as of Jun. 30, 2025** | **265,608** | **44,486** | **(16,236)** | **1,619,379** | **462,845** | **2,376,083** | **122,082** | **2,498,165** |

(Millions of yen)

| | Equity attributable to owners of the parent | | | | | | Non-controlling interests | Total Equity |
|---|---|---|---|---|---|---|---|---|
| | Share capital | Capital surplus | Treasury shares | Retained earnings | Other components of equity | Total | | |
| **Balance as of Apr. 1, 2026** | **265,608** | **48,274** | **(12,915)** | **1,880,339** | **907,258** | **3,088,566** | **139,834** | **3,228,400** |
| Profit | | | | 134,680 | | 134,680 | 3,462 | 138,143 |
| Other comprehensive income | | | | | (7,873) | (7,873) | 1,646 | (6,226) |
| **Comprehensive income** | - | - | - | 134,680 | (7,873) | 126,807 | 5,109 | 131,916 |
| **Transfer to retained earnings** | | | | (431) | 431 | - | | - |
| Purchase of treasury shares | | | (1) | | | (1) | | (1) |
| Disposal of treasury shares | | 9 | 13 | | | 23 | | 23 |
| Dividends | | | | (43,683) | | (43,683) | (2,386) | (46,070) |
| Change in scope of consolidation | | (359) | | 313 | | (46) | (74,822) | (74,868) |
| Others | | (822) | 479 | 0 | (87) | (430) | 605 | 174 |
| **Total transactions with owners** | **-** | **(1,172)** | **491** | **(43,370)** | **(87)** | **(44,138)** | **(76,603)** | **(120,741)** |
| **Balance as of Jun. 30, 2026** | **265,608** | **47,101** | **(12,423)** | **1,971,219** | **899,729** | **3,171,235** | **68,339** | **3,239,575** |

(5) Condensed Consolidated Statement of Cash Flows

(Millions of yen)

| | FY2025 First 3 Months (From Apr. 1, 2025 to Jun. 30, 2025) | FY2026 First 3 Months (From Apr. 1, 2026 to Jun. 30, 2026) |
|---|---|---|
| Cash flows from operating activities | | |
| Profit before income taxes | 88,663 | 176,426 |
| Profit (loss) from discontinued operations | 6,300 | (3,770) |
| Depreciation, amortization and impairment loss | 39,319 | 27,523 |
| Finance income and costs | (500) | (20,835) |
| Share of profit of investments accounted for using the equity method | (3,426) | (9,090) |
| Loss (gain) on sale of PPE and intangible assets | (5,398) | (9,908) |
| Loss on disposal of PPE and intangible assets | 1,296 | 1,270 |
| Decrease (increase) in trade receivables | 123,822 | 299,498 |
| Decrease (increase) in contract assets | (47,134) | (48,228) |
| Decrease (increase) in inventories and advanced payments | (118,991) | (178,616) |
| Increase (decrease) in trade payables | (58,255) | (82,106) |
| Increase (decrease) in contract liabilities | 126,515 | 307,187 |
| Increase (decrease) in provisions | (18,269) | (18,361) |
| Increase (decrease) in retirement benefit liabilities | 1,584 | 1,441 |
| Others | (38,895) | (104,642) |
| Subtotal | 96,631 | 337,787 |
| Interest received | 2,790 | 5,200 |
| Dividends received | 8,638 | 11,921 |
| Interest paid | (2,802) | (1,882) |
| Income taxes paid | (15,595) | (68,428) |
| **Net cash provided by operating activities** | **89,661** | **284,598** |

(Millions of yen)

| | FY2025 First 3 Months (From Apr. 1, 2025 to Jun. 30, 2025) | FY2026 First 3 Months (From Apr. 1, 2026 to Jun. 30, 2026) |
|---|---|---|
| **Cash flows from investing activities** | | |
| Payments into fixed-term deposits | (2,592) | (1,685) |
| Proceeds from withdrawal of fixed-term deposits | 4,844 | 954 |
| Purchases of PPE, and intangible assets | (42,108) | (32,459) |
| Proceeds from sales of PPE, and intangible assets | 7,927 | 10,695 |
| Purchases of investments (including investments accounted for using the equity method) | (2,301) | (34,670) |
| Proceeds from sales and redemption of investments (including investments accounted for using the equity method) | 5,010 | 8,714 |
| Proceeds from sale of businesses (including subsidiaries) | 4,574 | 146,166 |
| Net decrease (increase) in short-term loans | (132) | 790 |
| Disbursement of long-term loans | (23) | (6,983) |
| Collection of long-term loans | 242 | 9 |
| Payments for derivative transactions | (14,378) | (7,424) |
| Proceeds from derivative transactions | 14,522 | 23,393 |
| Others | (895) | (587) |
| **Net cash provided by (used in) investing activities** | **(25,309)** | **106,913** |
| **Cash flows from financing activities** | | |
| Net increase (decrease) in short-term borrowings | (999) | 8,631 |
| Repayment of long-term borrowings | (472) | (5,626) |
| Dividends paid to owners of the parent | (39,051) | (42,625) |
| Dividends paid to non-controlling interests | (1,156) | (664) |
| Proceeds from factoring agreements | 45,186 | 21,031 |
| Repayment of liabilities under factoring agreements | (44,217) | (55,856) |
| Repayment of lease liabilities | (6,979) | (7,317) |
| Others | (196) | 272 |
| **Net cash provided by (used in) financing activities** | **(47,886)** | **(82,153)** |
| **Effect of exchange rate changes on cash and cash equivalents** | **(2,405)** | **18,501** |
| **Net increase (decrease) in cash and cash equivalents** | **14,060** | **327,859** |
| **Cash and cash equivalents at the beginning of the year** | **657,816** | **1,334,874** |
| **Net increase (decrease) in cash and cash equivalents included in assets held for sale** | **-** | **21,350** |
| **Cash and cash equivalents at the end of the period** | **671,876** | **1,684,084** |

(6) Notes to Condensed Quarterly Consolidated Financial Statements

- Notes to Going Concern Assumption: None

- Operating Segment

(i) Overview of reporting segments

The reporting segments of the Group are components for which discrete financial information is available and whose operating results are regularly reviewed by MHI's Board of Directors to make decisions about resource allocation and assess their performance.

The Group manages its businesses by business domains and segments. Each business domain and segment engages in its business activities by formulating comprehensive strategies on products and services which are provided in both domestic and overseas markets. Accordingly, MHI determines its reporting segments by aggregating these business domains and segments based on similarities in customer and product characteristics

As of April 1, 2026, the Group has reorganized its corporate structure. Consequently, the previous four reporting segments - "Energy Systems," "Plant & Infrastructure Systems," "Logistics, Thermal & Drive Systems," and "Aircraft, Defense & Space" - have been restructured into the following four segments: "Energy Systems," "Plant & Infrastructure Systems," "Industrial Solutions," and "Aircraft, Defense & Space."

Main products and services in each reporting segment are as follows. Segment information for three-month period ended June 30, 2025 has been restated based on the revised reporting segment classification.

| | |
|---|---|
| Energy Systems | Thermal power systems (GTCC* and Steam power), Nuclear power systems (Light-water reactors, Nuclear fuel cycle & Advanced solutions), Aero engines, Compressors, Marine machinery<br>* Gas turbine combined cycle |
| Plants & Infrastructure Systems | Metal machinery, Commercial ships, Engineering (Transportation systems, Chemical plants), Environmental systems, Machinery systems (paper converting machinery, ITS*, Test equipment)<br>* Intelligent Transport Systems |
| Industrial Solutions | Air-conditioning & refrigeration systems, Engines, Turbochargers, Automotive thermal systems, Data center & energy management |
| Aircraft, Defense & Space | Commercial aircraft, Defense aircraft, Missile systems, Naval ships, Maritime systems (torpedoes), Special vehicles, Space systems |

The Data center & energy management business, which was previously excluded from the reporting segments, has been included in the "Industrial Solutions" from the current fiscal year due to a review of the Group's internal management structure.

As described in the notes (discontinued operations), in the previous fiscal year, the Group classified the business operations related to Mitsubishi Logisnext Co., Ltd. (currently Logisnext Co., Ltd.) and its subsidiaries and affiliates, which had been included in the "Logistics, Thermal & Drive Systems," as discontinued operations and has deducted them from the amounts for the three-month periods ended June 30, 2025 and 2026, respectively. The segment information for the three-month period ended June 30, 2025 is restated to reflect these changes.

(ii) Information about revenue, profit or loss and other items by reporting segment

For FY2025 First 3 Months (From April 1, 2025 to June 30, 2025)

(Millions of yen)

| | Reporting segment | | | | | Others *1 | Total | Corporate & Eliminations *2 | Consolidated |
|---|---|---|---|---|---|---|---|---|---|
| | Energy Systems | Plants & Infrastructure Systems | Industrial Solutions | Aircraft, Defense & Space | Total | | | | |
| Revenue | | | | | | | | | |
| Revenue from external customers | 421,484 | 195,021 | 153,203 | 260,443 | 1,030,153 | 1,173 | 1,031,327 | 2,782 | 1,034,109 |
| Inter-segment revenue and transfers | 1,737 | 12,922 | 1,404 | 112 | 16,176 | 74 | 16,251 | (16,251) | - |
| **Total** | 423,222 | 207,943 | 154,608 | 260,556 | 1,046,330 | 1,247 | 1,047,578 | (13,468) | 1,034,109 |
| Segment profit *3 | 56,402 | 18,550 | 4,040 | 28,812 | 107,805 | 7,549 | 115,355 | (18,664) | 96,690 |
| Finance income | | | | | | | | | 3,825 |
| Finance costs | | | | | | | | | 11,852 |
| Profit before income taxes | | | | | | | | | 88,663 |

For FY2026 First 3 Months (From April 1, 2026 to June 30, 2026)

(Millions of yen)

| | Reporting segment | | | | | Others *1 | Total | Corporate & Eliminations *2 | Consolidated |
|---|---|---|---|---|---|---|---|---|---|
| | Energy Systems | Plants & Infrastructure Systems | Industrial Solutions | Aircraft, Defense & Space | Total | | | | |
| Revenue | | | | | | | | | |
| Revenue from external customers | 535,148 | 192,028 | 175,976 | 285,973 | 1,189,126 | 1,670 | 1,190,796 | 3,407 | 1,194,203 |
| Inter-segment revenue and transfers | 1,242 | 7,981 | 1,926 | 96 | 11,247 | 129 | 11,376 | (11,376) | - |
| **Total** | 536,390 | 200,009 | 177,902 | 286,070 | 1,200,373 | 1,799 | 1,202,172 | (7,969) | 1,194,203 |
| Segment profit *3 | 101,397 | 21,719 | 9,951 | 32,428 | 165,497 | 12,827 | 178,324 | (18,679) | 159,645 |
| Finance income | | | | | | | | | 20,476 |
| Finance costs | | | | | | | | | 3,695 |
| Profit before income taxes | | | | | | | | | 176,426 |

*1 "Others" includes asset businesses and other businesses, which are not included in the reporting segments.

*2 "Corporate & Eliminations" includes revenues and expenses which are not included in any of the reporting segments. Specifically, corporate research and development expenses and dividends on shares concerning corporate overall businesses, neither of which are linked to any specific segment.

*3 Segment profit represents profit from business activities.

➢ Assets Held for Sale

Assets held for sale and liabilities directly associated with assets held for sale are comprised of the following.

(i) Assets held for sale

(Millions of yen)

| | As of March 31, 2026 | As of June 30, 2026 |
|---|---|---|
| Cash and cash equivalents | 21,350 | - |
| Trade and other receivables | 113,043 | - |
| Contract assets | 1,261 | - |
| Inventories | 109,256 | - |
| Property, plant and equipment ("PPE") | 196,356 | - |
| Goodwill | 27,186 | - |
| Intangible assets | 16,673 | - |
| Right-of-use assets | 28,567 | - |
| Investments accounted for using the equity method | 1,439 | - |
| Other financial assets | 10,767 | - |
| Deferred tax assets | 7,998 | - |
| Other assets | 14,509 | - |
| Total | 548,409 | - |

(ii) Liabilities directly associated with assets held for sale

(Millions of yen)

| | As of March 31, 2026 | As of June 30, 2026 |
|---|---|---|
| Bonds, borrowings and other financial liabilities | 129,843 | - |
| Trade and other payables | 70,500 | - |
| Income taxes payable | 2,011 | - |
| Contract liabilities | 11,759 | - |
| Retirement benefit liabilities | 12,655 | - |
| Provisions | 10,010 | - |
| Deferred tax liabilities | 1,831 | - |
| Other current liabilities | 43,318 | - |
| Total | 281,931 | - |

As described in the notes (discontinued operations), assets held for sale and associated liabilities in the previous fiscal year were mainly related to the business of Mitsubishi Logisnext Co., Ltd. (currently Logisnext Co., Ltd.) and its subsidiaries and affiliates.

The disposal group classified as held for sale in the previous fiscal year is measured at fair value less costs to sell because the fair value less costs to sell is lower than the carrying amount. The fair value is measured based on the share price as of March 31, 2026, and is categorized within Level 1 of the fair value hierarchy.

- Discontinued Operations

The Company, at the meeting of its board of directors held on September 30, 2025, resolved to enter into the basic transaction agreement concerning the following matters with LVJ Holdings 2 LLC (the "Tender Offeror"), which is wholly owned by JIP Fund VI, for which all the issued shares are held by Japan Industrial Partners, Inc. and the agreement was executed on the same day:

(a) A non-participation in a tender offer by the Tender Offeror for the Mitsubishi Logisnext (currently Logisnext) shares and stock options.

(b) A share consolidation to be conducted by Mitsubishi Logisnext in order to make the Tender Offeror and the Company the only shareholders of Mitsubishi Logisnext if the Tender Offeror is unable to acquire all the Mitsubishi Logisnext shares and stock options through the Tender Offer

(c) Subject to the effectiveness of the share consolidation, a provision of funds to Mitsubishi Logisnext by the Tender Offeror and a reduction in Mitsubishi Logisnext's capital stock, capital reserves and retained earnings reserves based on Article 447, Paragraph 1 and Article 448, Paragraph 1 of the Companies Act for the purpose of securing the funds and distributable amount for Mitsubishi Logisnext to acquire the Mitsubishi Logisnext shares held by the Company (the "Non-Tendered Shares")

(d) A share repurchase by Mitsubishi Logisnext of the Non-Tendered Shares, and a series of transactions for the purposes of taking Mitsubishi Logisnext private through (a) to (d)

(e) The Company to underwrite Class B Preferred Shares and Class D Type Shares issued by the Tender Offeror following the effectiveness of the share repurchase

Through the transaction, Mitsubishi Logisnext shall cease to be a consolidated subsidiary of the Company. Therefore, the businesses related to Mitsubishi Logisnext and its subsidiaries and affiliates are classified as discontinued operations from the previous fiscal year.

This transaction was completed on May 1, 2026.

(i) Profit or loss from discontinued operations

(Millions of yen)

| | FY2025 First 3 Months (From Apr. 1, 2025 to Jun. 30, 2025) | FY2026 First 3 Months (From Apr. 1, 2026 to Jun. 30, 2026) |
|---|---|---|
| Revenue | 160,299 | 49,904 |
| Expenses | 153,999 | 53,675 |
| Profit (loss) before income taxes from discontinued operations | 6,300 | (3,770) |
| Income taxes | 1,791 | (10,350) |
| Profit (loss) from discontinued operations | 4,508 | 6,580 |

Expenses for the three-month period ended June 30, 2026 include a loss of ¥32,907 million on the transfer of shares, as well as a gain of ¥24,535 million resulting from the realization of exchange differences on translating foreign operations. In addition, an income tax benefit of ¥11,863 million has been recognized in connection with the share transfer.

(ii) Cash flows from discontinued operations

(Millions of yen)

| | FY2025 First 3 Months (From Apr. 1, 2025 to Jun. 30, 2025) | FY2026 First 3 Months (From Apr. 1, 2026 to Jun. 30, 2026) |
|---|---|---|
| Cash flows from operating activities | 14,532 | 21,457 |
| Cash flows from investing activities | (9,286) | 103,679 |
| Cash flows from financing activities | (2,820) | (622) |
| **Total** | 2,424 | 124,515 |

Cash flows from investing activities during the three-month period ended June 30, 2026 include proceeds of ¥74,468 million from the transfer of Mitsubishi Logisnext shares, as well as funds raised by the subsidiary subject to the transfer through borrowings from the transferee and a third-party allotment of shares. A substantial portion of such financing was used to repay borrowings owed to the Company and to settle the consideration for the acquisition of treasury shares. As a result, ¥138,221 million was recognized as proceeds from sale of businesses (including subsidiaries) in connection with the transaction.

The assets and liabilities at the time of the share transfer of the subsidiary over which control was lost were as follows: cash and cash equivalents of ¥116,446 million, other current assets of ¥231,374 million, non-current assets of ¥300,741 million, current liabilities of ¥319,541 million, and non-current liabilities of ¥98,416 million.

## 2. Outline of Financial Results

An outline of the financial results for the first 3 Months of FY2026 (from April 1, 2026 to June 30, 2026) is included in the "Q1 FY2026 Financial Results Presentation Materials" released today, August 4, 2026. These materials are available on TDnet and the Company's website.