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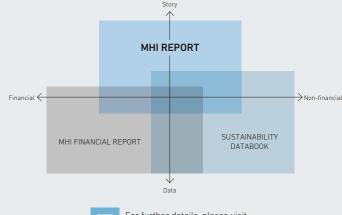
Editorial Policy

MHI Group aims to provide value to customers and society by contributing to the resolution of societal issues through a diverse range of technologies, while also seeking to enhance corporate value.

To help stakeholders, including shareholders and investors, understand our value creation story, we have published this MHI REPORT since FY2013 (ended March 31, 2014). It is an Integrated Report that presents financial information, such as management strategy and performance, alongside non-financial information, including management resources, corporate governance, and environmental initiatives that support our strategies and performance. This report has been prepared with reference to the International Integrated Reporting Framework by the IFRS Foundation and the Guidance for Collaborative Value Creation 2.0 by Japan's Ministry of Economy, Trade and Industry.

Disclosure Framework

This MHI REPORT contains information that is important for readers to better understand MHI Group. For more detailed information, please visit our corporate website.





For further details, please visit our corporate website.

Reporting Scope

Period: April 1, 2024–March 31, 2025 (includes information about some activities after this target period)

Organizations: Mitsubishi Heavy Industries, Ltd. and its consolidated subsidiaries

Forward-Looking Statements

Forecasts regarding future performance in these materials are based on judgments made in accordance with information available as of September 2025. As such, these projections involve risks and uncertainties. It is possible that actual results might differ significantly from these projections for a number of factors.