Status of IR Activities

Briefings for Individual Investors

We held small meetings for individual investors throughout the year. In these meetings, we provided an overview of the Company and explained our business strategy, shareholder returns, and other topics.

Briefings for Analysts and Institutional Investors

The CFO briefed analysts and institutional investors on our financial results on a quarterly basis.

The President provided progress updates on our 3-year business plan, the 2021 Medium-Term Business Plan (MTBP). In addition, as business strategy briefings on individual topics, we held the following events: Defense Business Briefing, Nuclear Power Business Briefing, Metals Machinery Business Briefing, Kobe Shipyard & Machinery Works Factory Tour, and CFO small meetings.

Dialogue with Japanese and Foreign Institutional Investors

We held meetings with institutional investors in Japan, North America, Europe, and Asia to explain our financial results and management strategies, and solicited their opinions on our management.

We also actively participated in conferences held in Japan and abroad for institutional investors throughout the year.

Status of Inclusion in ESG Indexes (As of the end of August 2023)

MHI Group promotes sustainability-oriented management and focuses on various activities and information disclosure. Through these efforts, we have been included for the sixth year in a row in the Asia Pacific Index of the Dow Jones Sustainability Index, a global ESG investment index (as of September 2023).

Furthermore, we have been selected for all six ESG-related indexes for Japanese equities employed by the Government Pension Investment Fund (GPIF), a Japanese pension fund and one of the largest institutional investors in the world.

- •MSCI Japan ESG Select Leaders Index
- •MSCI Japan Empowering Women Index (WIN)
- •FTSE Blossom Japan Index

- •FTSE Blossom Japan Sector Relative Index
- •S&P/JPX Carbon Efficient Index
- •Morningstar Japan ex-REIT Gender Diversity Tilt Index

We have also been included in SOMPO Asset Management's SOMPO Sustainability Index every year since 2012.

Dow Jones Sustainability Indices Powered by the S&P Global CSA

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FTSE Blossom Japan Index





Publication of our MHI Report 2023

MHI Group aims to provide value to society by contributing to the resolution of social issues such as climate change, and also seek to achieve sustained growth and enhancement of corporate value. MHI Report 2023 presents this approach to value creation, and also introduces the corporate governance and HR strategy supporting this. We hope that this report will become a tool for engagement while helping our stakeholders, including shareholders and investors, gain a better understanding of MHI Group. We look forward to hearing your honest feedback.

September 2023

Investor Relations & Shareholder Relations Department