

Contents

Overview	
Our Principles	4
Group Profile	6
Progressing Along with Society	8

Messages from Management

A Message from the President & CEO	10
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Management Targeting a Sustainable, Safe, Secure, and Convenient World



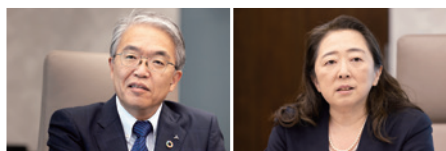
A Message from the CFO	18
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We will increase corporate value while supporting our growth strategies by strengthening our financial foundation



MISSION NET ZERO

A Conversation with the Senior Executive Vice President: Toward Broad Application of Carbon Neutrality Technologies	24
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Feature: MISSION NET ZERO



Carbon Neutrality Declaration and MHI Group Initiatives	30
Feature: Energy Transition	32
Feature: Data Centers – Total Energy Solutions	36

Purpose of Publishing This Report

Mitsubishi Heavy Industries (MHI) Group aims to achieve growth by contributing to the development of society by responding to current and future issues and needs with a variety of technologies, based on our corporate philosophy set forth in Our Principles.

In order to help shareholders, investors, and other stakeholders better understand our philosophy, we have published this MHI Report as an integrated report that provides financial information, including management strategies and operating performance, as well as non-financial information such as management resources, corporate governance, and risk management that support our strategies and performance, and the Group's environmental and social activities since fiscal year ended March 2014 (FY2013). This report has been edited with reference to the International Integrated Reporting Framework by the IFRS Foundation and the Guidance for Collaborative Value Creation 2.0 by the Ministry of Economy, Trade and Industry of Japan.

Forward-Looking Statements

Forecasts regarding future performance in these materials are based on judgments made in accordance with information available at the time this report was prepared. As such, these projections involve risks and uncertainties. Also, the results projected here should not be construed in any way as being guaranteed by the Company. For this reason, investors are recommended not to depend solely on these projections for making investment decisions.

It is possible that actual results may change significantly from these projections for a number of factors. Such factors include, but are not limited to, economic trends affecting the Company's operating environment, currency movement of the yen value to the U.S. dollar and other foreign currencies, and trends of stock markets in Japan.

Business Strategies

Overview	40
Energy Systems	42
Plants & Infrastructure Systems	46
Logistics, Thermal & Drive Systems	48
Aircraft, Defense & Space	50

Governance & Sustainability

Introducing Members of the Board	52
Outside Directors Roundtable	56



Corporate Governance	62
Risk Management	72
Compliance	76
Cybersecurity	77
Sustainability	78
Responses to Risks and Opportunities Caused by Climate Change (Disclosure in Accordance with TCFD Recommendations)	84
HR Strategy	86

Performance Data

Financial and Non-Financial Highlights	94
Eleven-Year Financial and Non-Financial Data	96
Corporate Data	98
Status of IR Activities	99

Cover

The world's largest CO₂ Capture Plant (U.S.)

Interest in CCUS* has been increasing in recent years with the aim of realizing a carbon neutral world. MHI Group has a proven track record in delivering many commercial plants to projects worldwide, and we are the global market share leader in CO₂ capture facilities on a capacity basis. MHI Group will contribute to a sustainable society through the realization of CCUS value chain involving CO₂ capture solutions, and the provision of various products, services, and decarbonization technologies.

* CCUS: Carbon dioxide Capture, Utilization and Storage



Structure of Information Disclosure



MHI Report contains information that is important to understanding MHI. More detailed information is available on our website.
<https://www.mhi.com/finance>

