

Status of IR Activities

Briefings for Individual Investors

We held small meetings for individual investors throughout the year. In these meetings, we provided an overview of the Company and explained our business strategy, shareholder returns, and other topics.

Briefings for Analysts and Institutional Investors

The CFO briefed analysts and institutional investors on our financial results on a quarterly basis.

At the year-end and 1H earnings briefings, the President provided progress updates on our 3-year business plan, the 2021 Medium-Term Business Plan (MTBP).

In addition, as business strategy briefings on individual topics, we held the following events: CCUS Briefing, Carbon Neutrality Briefing, Hydrogen Technologies Virtual Factory Tour, CEO small meetings, and CFO small meetings.

Dialogue with Japanese and Foreign Institutional Investors

We held meetings with institutional investors in Japan, North America, Europe, and Asia to explain our financial results and management strategies, and solicited their opinions on our management.

We also actively participated in conferences held in Japan and abroad for domestic and foreign institutional investors throughout the year.

Status of Inclusion in ESG Indexes (As of the end of August 2022)

MHI Group promotes sustainability-oriented management and focuses on various activities and information disclosure. Through these efforts, we have been included for the fifth year in a row in the Asia Pacific Index of the Dow Jones Sustainability Index, a global ESG investment index.

Furthermore, we have been selected for all five ESG-related indexes for Japanese equities employed by the Government Pension Investment Fund (GPIF), a Japanese pension fund and one of the largest institutional investors in the world.

- MSCI Japan ESG Select Leaders Index
- MSCI Japan Empowering Women Index (WIN)
- FTSE Blossom Japan Index
- FTSE Blossom Japan Sector Relative Index
- S&P/JPX Carbon Efficient Index

We have also been included in SOMPO Asset Management's SOMPO Sustainability Index every year since 2012.



2022 CONSTITUENT MSCI JAPAN ESG SELECT LEADERS INDEX

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2022 CONSTITUENT MSCI JAPAN EMPOWERING WOMEN INDEX (WIN)



FTSE Blossom Japan Index



FTSE Blossom Japan Sector Relative Index



Publication of our MHI Report 2022

MHI Report 2022 focuses on our Group's sustainability efforts, particularly our contributions to global Carbon Neutrality. MHI Group announced our MISSION NET ZERO in October 2021, and we are working to provide energy solutions to realize Carbon Neutrality as part of our materiality initiatives. We hope that this report will become a tool for dialogue and engagement while helping our stakeholders, including shareholders and investors, gain a better understanding of MHI Group. We look forward to hearing your honest feedback.

September 2022

Investor Relations & Shareholder Relations Department