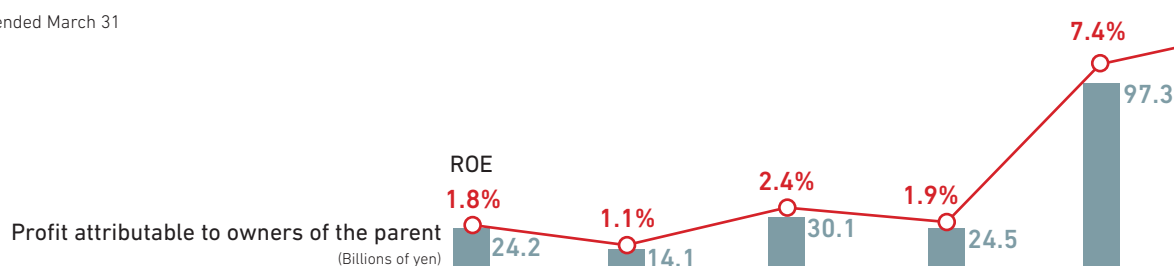


Eleven-Year Financial and Non-Financial Data

Mitsubishi Heavy Industries, Ltd. and Consolidated Subsidiaries

Years ended March 31



	2009/3	2010/3	2011/3	2012/3	2013/3
Years ended March 31 or as of March 31	2008 Medium-Term Business Plan		2010 Medium-Term Business Plan		2012 Medium-Term Business Plan
Billions of yen					
Orders received	¥ 3,268.7	¥ 2,476.2	¥ 2,995.4	¥ 3,188.8	¥ 3,032.2
Revenue	3,375.6	2,940.8	2,903.7	2,820.9	2,817.8
Profit from business activities	105.8	65.6	101.2	111.9	163.5
Profit before income taxes	64.9	28.1	39.4	69.8	155.4
Profit attributable to owners of the parent	24.2	14.1	30.1	24.5	97.3
Research and development expenses	¥ 101.3	¥ 129.2	¥ 123.2	¥ 121.4	¥ 120.0
Capital investment	196.6	177.1	126.6	120.7	118.8
Depreciation	153.8	140.4	134.4	126.2	119.4
Total assets	¥ 4,526.2	¥ 4,262.8	¥ 3,989.0	¥ 3,963.9	¥ 3,935.1
Total equity	1,283.2	1,328.7	1,312.6	1,306.3	1,430.2
Interest-bearing debt	1,612.8	1,495.3	1,325.6	1,157.1	1,031.2
Cash flows from operating activities	¥ 79.5	¥ 117.9	¥ 337.8	¥ 200.3	¥ 288.3
Cash flows from investing activities	(156.5)	(180.7)	(137.2)	(47.0)	(76.7)
Free cash flows	(77.0)	(62.7)	200.5	153.3	211.6
Cash flows from financing activities	262.0	(105.2)	(169.7)	(183.6)	(154.2)

Per share information of common stock*2 Yen

Profit attributable to owners of the parent—basic	¥ 72.16	¥ 42.20	¥ 89.74	¥ 73.14	¥ 290.09
Total equity	3,699.45	3,807.98	3,761.68	3,740.84	4,109.00
Cash dividends	60.00	40.00	40.00	60.00	80.00

Ratios

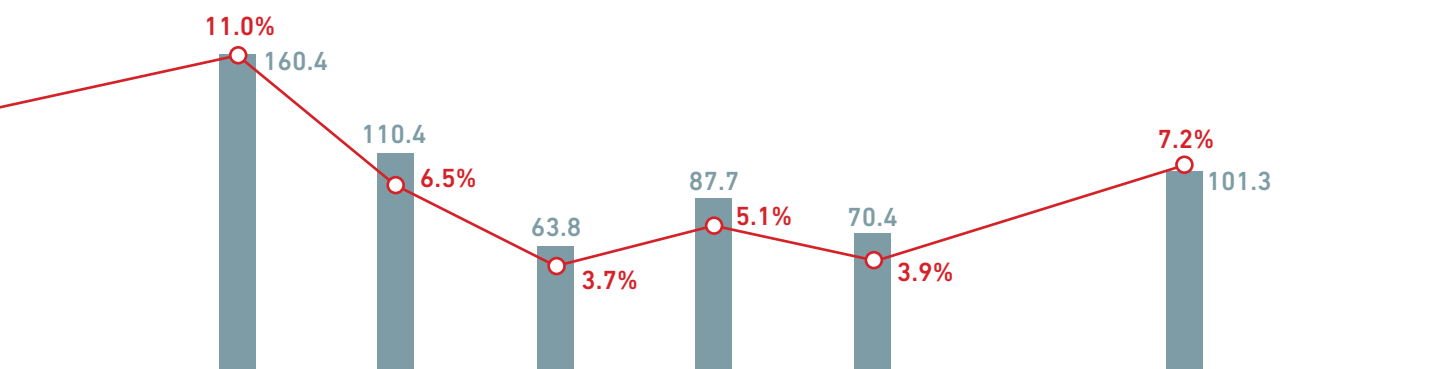
Overseas sales ratio	48.9%	50.3%	49.0%	41.9%	44.8%
Ratio of profit from business activities	3.1%	2.2%	3.5%	4.0%	5.8%
Return on equity*3	1.8%	1.1%	2.4%	1.9%	7.4%
Return on assets*4	0.5%	0.3%	0.7%	0.6%	2.5%
Current ratio	158.7%	181.7%	167.9%	153.9%	155.0%
D/E ratio*5	126%	113%	101%	89%	72%
Equity ratio*6	27.4%	30.0%	31.6%	31.7%	35.0%
Dividend payout ratio*7	83.2%	94.8%	44.6%	82.0%	27.6%

MHI Group has adopted the International Financial Reporting Standards (IFRS) from fiscal 2018. Actual financial numbers for fiscal 2017 are also shown here in accordance with IFRS. The IFRS categories under Japanese GAAP are as follows: revenue corresponds to net sales; profit from business activities corresponds to operating income; profit (loss) attributable to owners of the parent corresponds to net income (loss) attributable to owners of the parent; total equity corresponds to total net assets; earnings (losses) per share correspond to profit (loss) per share; and ratio of equity attributable to owners of the parent corresponds to shareholders' equity ratio.

*1 U.S. dollar amounts in this report are translated from yen, for convenience only, at the rate of ¥110.99 = U.S.\$1, the exchange rate prevailing at March 31, 2019.
*2 The Company conducted a 1-for-10 reverse stock split on common shares on October 1, 2017. The interim dividend for fiscal 2017 and data for fiscal 2016 and earlier is calculated as if the reverse stock split had been conducted at the beginning of the respective fiscal years. Calculations of per-share data are based on these assumptions.
*3 Return on equity = profit attributable to owners of the parent / (total equity - share subscription rights - non-controlling interests)
*4 Return on assets = profit attributable to owners of the parent / total assets
*5 D/E ratio = interest-bearing debt / total equity
*6 Equity ratio = (total equity - share subscription rights - non-controlling interests) / total assets
*7 Dividend payout ratio = dividends / profit attributable to owners of the parent
*8 People in positions of section manager or higher as of April 1 of each year
*9 In principle, MHI and Mitsubishi Hitachi Power Systems, Ltd. on a non-consolidated basis.
*10 Data is for MHI on a non-consolidated basis (production plants and offices). However, figures for fiscal 2013 include the Nagasaki, Takasago, and Yokohama plants of Mitsubishi Hitachi Power Systems, Ltd.
*11 Data is for MHI on a non-consolidated basis (production plants and offices).
*12 Data is for MHI on a non-consolidated basis. However, figures for fiscal 2013 include the Nagasaki, Takasago, and Yokohama plants of Mitsubishi Hitachi Power Systems, Ltd.
*13 Includes MHI on a non-consolidated basis and 163 Group companies.

Non-financial indexes

Number of employees
Number of overseas employees
Number of female managers*8,9
Industrial accident frequency rate
Energy input*10 (TJ)
Greenhouse gas (CO ₂) emissions*12 (Kilotons)
Social contribution expenses (Billions of yen)



	2014/3	2015/3	2016/3	2017/3	← JGAAP 2018/3	IFRS → 2018/3	2019/3		
	2015 Medium-Term Business Plan						2018 Medium-Term Business Plan		Millions of U.S. dollars ^{*1}
	¥ 3,420.0	¥ 4,699.1	¥ 4,485.5	¥ 4,275.6	¥ 3,875.7	¥ 3,868.7	¥ 3,853.4	\$34,718	
	3,349.5	3,992.1	4,046.8	3,914.0	4,110.8	4,085.6	4,078.3	36,745	
	206.1	296.1	309.5	150.5	126.5	58.1	186.7	1,682	
	214.4	232.6	132.6	169.7	128.0	39.2	182.6	1,645	
	160.4	110.4	63.8	87.7	70.4	(7.3)	101.3	912	
	¥ 138.5	¥ 145.5	¥ 150.6	¥ 160.7	¥ 176.8	¥ 176.8	¥ 152.1	\$ 1,371	
	148.6	156.1	175.5	204.4	158.4	158.4	147.3	1,327	
	134.9	157.0	158.7	172.7	176.1	176.1	124.9	1,125	
	¥ 4,886.0	¥ 5,520.3	¥ 5,500.7	¥ 5,481.9	¥ 5,487.6	¥ 5,248.7	¥ 5,142.7	\$46,335	
	1,774.2	2,120.0	1,999.7	2,104.1	2,164.4	1,693.8	1,748.8	15,756	
	957.4	975.5	1,052.1	925.5	813.1	813.1	665.1	5,992	
	¥ 296.2	¥ 212.8	¥ 270.0	¥ 95.9	¥ 345.1	¥ 405.7	¥ 404.9	\$ 3,648	
	(151.5)	(174.1)	(262.4)	8.7	(137.1)	(238.1)	(161.8)	(1,458)	
	144.6	38.6	7.5	104.6	207.9	167.5	243.0	2,189	
	(136.6)	(45.8)	(23.1)	(162.0)	(152.1)	(112.3)	(255.5)	(2,302)	
								U.S. dollars	
	¥ 478.13	¥ 329.04	¥ 190.17	¥ 261.24	¥ 209.82	¥ (21.79)	¥ 301.95	\$ 2,720	
	4,599.86	5,306.47	5,003.00	5,299.14	5,431.02	4,153.46	4,262.24	38,402	
	80.00	110.00	120.00	120.00	120.00	120.00	130.00	1,171	
	49.3%	53.4%	55.4%	53.5%	54.2%	55.1%	54.0%		
	6.2%	7.4%	7.6%	3.8%	3.1%	1.4%	4.6%		
	11.0%	6.5%	3.7%	5.1%	3.9%	(0.5)%	7.2%		
	3.6%	2.1%	1.2%	1.6%	1.3%	(0.1)%	2.0%		
	139.2%	146.2%	135.7%	139.4%	141.0%	122.2%	122.1%		
	54%	46%	53%	44%	38%	48%	38%		
	31.6%	32.3%	30.5%	32.5%	33.3%	26.6%	27.8%		
	16.7%	33.4%	63.1%	45.9%	57.2%	—	43.1%		
	80,583	81,845	83,932	82,728	80,652	80,652	80,744		
	19,909	27,489	28,941	28,751	27,954	27,954	28,875		
	74	85	102	126	149	149	171	Consolidated	
	0.23	0.15	0.20	0.37	0.28	0.28	0.16 ^{*9}	0.21 ^{*13}	
	9,796	9,885	7,398	5,976	5,179	5,179	4,522	14,723 ^{*13}	
	538	548	406	317	270	270	242	794 ^{*13}	
	14	19	21	25	17	17	18		