As a manufacturer, Mitsubishi Heavy Industries (MHI) Group provides an assured future through technologies and passion.

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Business Scale (Trillion)</th>
<th>ROE (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fiscal 2010 (Actual)</td>
<td>¥2.9</td>
<td>2.4</td>
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<tr>
<td>Fiscal 2013 (Actual)</td>
<td>¥3.3</td>
<td>11.0</td>
</tr>
<tr>
<td>Fiscal 2014 (Forecast)</td>
<td>¥4.0</td>
<td>8.2</td>
</tr>
<tr>
<td>After Fiscal 2017</td>
<td>¥5.0</td>
<td>12.0</td>
</tr>
</tbody>
</table>

Reason for Publication
The MHI Group conducts management based on the firm intention to “continuously provide an assured future where people can live safe, secure, and enriched lives through technologies that can excite people and passion as a manufacturer for the sustainability of the earth and humankind.”

To enhance the understanding of our philosophy among shareholders, investors, and a host of other stakeholders, from fiscal 2013 (the fiscal year ended March 31, 2014), we have integrated financial information, including management strategy and operating performance, with non-financial information related to the Group’s environmental and social activities into this MHI Report.

Cover Photo
Facility where the fuel tank section of the H-IIA launch vehicle was manufactured (Nagoya Aerospace Systems Works, Aichi Prefecture)
Contents

2 MHI’s Value Creation

2 MHI’s Vision
4 Board of Directors and Statutory Auditors
6 Value Creation Model
14 Financial and Non-Financial Highlights

16 Strategies for Augmenting Corporate Value

16 Interview with the President
22 Interview with the CFO
24 Policies That Identify Material Social Issues

26 Initiatives to Enhance Corporate Value

26 Business Segment Overview
42 Intellectual Property Activities and R&D
46 Corporate Governance

52 Corporate Data / Overseas Network and Overseas Offices

Financial Section (published as a separate booklet)

Structure of Information Disclosure

MHI Report contains information that is material to understanding MHI. More detailed information is available on our website.

<table>
<thead>
<tr>
<th>Material</th>
<th>Financial Information</th>
<th>Non-Financial Information</th>
</tr>
</thead>
<tbody>
<tr>
<td>Detailed</td>
<td>Financial Section of MHI Report (Separate booklet)</td>
<td>Website “Investor Relations”</td>
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<tr>
<td></td>
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<td>Website “CSR”</td>
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</table>

Reference Guidelines

International Integrated Reporting Council (IIRC)
International Integrated Reporting Framework
Global Reporting Initiative
Sustainability Reporting Guidelines (Fourth Edition, or G4)
Ministry of the Environment of Japan
Environmental Reporting Guidelines (2012 version)

Please see the Financial Section of MHI Report, provided as a separate booklet, for more detailed financial information.

For detailed CSR information, please see the “CSR” section of our website.
http://www.mhi-global.com/company/csr/index.html

Forward-Looking Statements

Forecasts regarding future performance in these materials are based on judgments made in accordance with information available at the time this presentation was prepared. As such, these projections involve risks and insecurity. For this reason, investors are recommended not to depend solely on these projections for making investment decisions. It is possible that actual results may change significantly from these projections for a number of factors. Such factors include, but are not limited to, economic trends affecting the Company’s operating environment, currency movement of the yen value to the U.S. dollar and other foreign currencies, and trends of stock markets in Japan. Also, the results projected here should not be construed in any way as being guaranteed by the Company.