Cover

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Corporate name: Mitsubishi Heavy Industries, Ltd.
Corporate name in English: Mitsubishi Heavy Industries, Ltd.
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Fukuoka Shares Exchange,
securities membership corporation
(14-2, Tenjin 2-chome, Chuo-ku, Fukuoka)
Sapporo Securities Exchange,
securities membership corporation
(14-1, Minamiichijo-nishi 5-chome,
Chuo-ku, Sapporo)
Among the matters stated in the Extraordinary Report filed on May 12, 2021 pursuant to Article 24-5, Clause 4 of the Financial Instruments and Exchange Act and Article 19, Clause 2, Item 2 and Item 7 of the Cabinet Office Ordinance on Disclosure of Corporate Information, etc., and the matters stated in the Amendment Report of the Extraordinary Report filed on June 3, 2021 pursuant to Article 24-5, Clause 5 of the Financial Instruments and Exchange Act, some of the undetermined matters have been finalized, therefore, this Amendment Report of the Extraordinary Report is filed pursuant to Article 24-5, Clause 5 of the Financial Instruments and Exchange Act.

[2. Matters to be Amended]
2. Text of Report
3. Method, Allotment and Other Details of the Absorption-Type Company Split
   (3) Other Details of the Absorption-Type Company Split

[3. Text of Amendments]
Amended parts are indicated with _(underline)._
c. The contents of the absorption-type company split agreement is planned and may be changed afterward. The same applies to matters described in 5 below concerning the Company after the absorption-type company split.

(After Amendments)

3. Method, Allotment and Other Details of the Absorption-Type Company Split

(3) Other Details of the Absorption-Type Company Split

a. Rights and obligations to Succeed

(i) The Company will succeed to the assets, liabilities and other rights and obligations held by Mitsubishi Power, Ltd. relating to all business as of immediately before the effective date of the absorption-type company split, except those stipulated in the absorption-type company split agreement that the Company will not succeed to (e.g., contracts currently entered with overseas customers, overseas offices, some but not all intellectual properties registered or registration pending overseas, shares owned in some but not all overseas group companies).

(ii) All debts and obligations shall be transferred from the splitting company to the Company in the form of cumulative taking of obligations.

b. Schedule

<table>
<thead>
<tr>
<th>Date</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>May 10, 2021</td>
<td>Resolution of the Board of Directors on a policy of the absorption-type company split</td>
</tr>
<tr>
<td>July 30, 2021</td>
<td>Execution of absorption-type company split agreement</td>
</tr>
<tr>
<td>October 1, 2021</td>
<td>Effective date of the company split</td>
</tr>
</tbody>
</table>

(Note) Since the requirements of simplified company split prescribed in Article 796, Clause 2 of the Companies Act will be satisfied at the Company and the requirements of simplified company split prescribed in Article 784, Clause 1 of the Companies Act will be satisfied at Mitsubishi Power, Ltd., the absorption-type company split will be executed without the approval of the shareholders meeting.

c. The contents of the absorption-type company split agreement may be changed afterward. The same applies to matters described in 5 below concerning the Company after the absorption-type company split.

(End of Document)