

*(Note) This is a translation of the Japanese original for reference purpose only. In the event of any discrepancy between this translation and the Japanese original, the Japanese original shall prevail.*

Cover

Type of document:	Amendment Report of Extraordinary Report
Filed with:	Director of Kanto Local Finance Bureau
Date of filing:	December 21, 2020
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[1. Reason for Filing Amendment Report of Extraordinary Report]

Among the matters stated in the Extraordinary Report filed on October 30, 2020 pursuant to Article 24-5, Clause 4 of the Financial Instruments and Exchange Act and Article 19, Clause 2, Item 19 of the Cabinet Office Ordinance on Disclosure of Corporate Information, etc., the undetermined matters have been finalized, therefore, this Amendment Report of the Extraordinary Report is filed pursuant to Article 24-5, Clause 5 of the Financial Instruments and Exchange Act.

[2. Matters to be Amended]

2. Text of Report

(2) Details of the Event

(3) Effect of the Event on Profit and Loss of consolidated financial results

[3. Text of Amendments]

Amended parts are indicated with  (underline).

(Before Amendments)

(2) Details of the Event

The Company and Danish company Vestas Wind Systems A/S ("Vestas") agreed on October 29, 2020 to strengthen their partnership and restructure their collaboration in renewable energy, particularly in the wind power generators business. As part of this agreement, the Company will transfer to Vestas all shares of the joint venture with Vestas that the Company invested 50% through its subsidiary and specializes in offshore wind power generation, and the subsidiary will acquire approximately 5 million shares (Equivalent to 2.5%) of Vestas. The transfer of the joint venture shares and the acquisition of Vestas shares are scheduled to be completed within FY 2020.

(3) Effect of the Event on Profit and Loss of consolidated financial results

In conjunction with the foregoing event, the Company will book in its consolidated financial statements for the fiscal year ended March 2021 the difference between the book value of the joint venture shares and the fair value of the Vestas shares as profit from business activities. The amount expected to be booked will be approximately 50 billion yen, but the fair value of the Vestas shares will be determined based on the share price of Vestas at the time of completion of the transfer of the joint venture shares, and will change accordingly.

(After Amendments)

(2) Details of the Event

The Company and Danish company Vestas Wind Systems A/S ("Vestas") agreed on October 29, 2020 to strengthen their partnership and restructure their collaboration in

renewable energy, particularly in the wind power generators business. As part of this agreement, the Company will transfer to Vestas all shares of the joint venture with Vestas that the Company invested 50% through its subsidiary and specializes in offshore wind power generation, and the subsidiary will acquire approximately 5 million shares (Equivalent to 2.5%) of Vestas. The transfer of the joint venture shares and the acquisition of Vestas shares were completed on December 14, 2020.

(3) Effect of the Event on Profit and Loss of consolidated financial results

In conjunction with the foregoing event, the Company will book in its consolidated financial statements for the fiscal year ended March 2021 the difference between the book value of the joint venture shares and the fair value of the Vestas shares as profit from business activities. The amount is 83.1 billion yen.

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