

*(Note) This is a translation of the Japanese original for reference purpose only. In the event of any discrepancy between this translation and the Japanese original, the Japanese original shall prevail.*

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Corporate name:	Mitsubishi Heavy Industries, Ltd.
Corporate name in English:	Mitsubishi Heavy Industries, Ltd.
Representative:	Seiji Izumisawa, President and CEO
Location of head office:	2-3, Marunouchi 3-Chome, Chiyoda-ku, Tokyo
Telephone number of head office:	+81-3-6275-6200 (Main)
Contact person at head office:	Tatsuya Sekine, Manager, Legal Group IV, Legal & General Affairs Department
Local point of contact:	2-3, Marunouchi 3-Chome, Chiyoda-ku, Tokyo
Telephone number of above:	+81-3-6275-6200 (Main)
Contact person at above:	Tatsuya Sekine, Manager, Legal Group IV, Legal & General Affairs Department
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[1. Reason for Filing]

Due to the occurrence of an event that may have serious effects on the financial position, operating results and cash flow conditions of Mitsubishi Heavy Industries, Ltd. (“the Company”) and the Company’s group (“Group”), the Company is filing this Extraordinary Report pursuant to Article 24-5, Clause 4 of Financial Instruments and Exchange Act and Article 19, Clause 2, Item 12 and Item 19 of Cabinet Office Ordinance on Disclosure of Corporate Information, etc.

[2. Text of Report]

(1) Date on which the Event Occurred

February 6, 2020

(2) Details of the Event

Since it is expected that the first delivery of Mitsubishi SpaceJet (“SpaceJet”) would be in FY2021 or later, Mitsubishi Aircraft Corporation (“MITAC”), a subsidiary of the Company, recorded loss from revaluation of inventory and the impairment loss for assets etc. in relation to the SpaceJet business. The Company recorded the loss on valuation of the stock of MITAC and the provision for allowance for doubtful accounts for MITAC, etc.

(3) Effect of the Event on Profit and Loss of consolidated and non-consolidated financial results

Due to the occurrence of the event, 496.4 billion yen of the extraordinary loss regarding to the SpaceJet business was recorded in the Company’s non-consolidated financial result for the third quarter of FY2019.

The Company recorded 175.3 billion yen of loss from business activities in relation to SpaceJet business, 178 billion yen of deferred tax assets, and 3.3 billion yen of profit in its consolidated financial result for the third quarter of FY2019.

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