

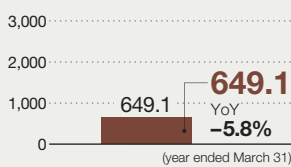
Business Results and Topics during FY2012

Management Topics

- April 12, 2012**
 MHI to restructure forklift truck production in Europe production at MCFE in Netherlands to be transferred to Rocla in quest to optimize production capacity
- April 26, 2012**
 MHI to acquire Federal Broach Holdings to boost presence in global cutting tool market
- April 27, 2012**
 FY2011 financial results and 2012 Medium-Term Business Plan announced
- May 30, 2012**
 MHI to launch new company dedicated to car air-conditioner business, aiming to further accelerate global business development
- May 30, 2012**
 MHI to establish financial subsidiary in US – aims to create global financial management system –
- June 21, 2012**
 MHI releases 2012 “CSR Report”
 – Coinciding with formulation of “MHI Environmental Vision 2030” –
- July 31, 2012**
 Notice regarding issue of stock options for stock-linked compensation
- July 31, 2012**
 Financial results for first 3 months of FY2012 announced
- August 7, 2012**
 MHI installs chief regional officers in Latin America and Asia-Pacific – target on enhancing regional strategies for all company operations –
- September 12, 2012**
 MHI to integrate two engine businesses currently handled by its Power Systems and General Machinery & Special Vehicles business sectors – targets set on enhancing operations in gas-fired distributed power generation and boosting integrated solutions business –
- September 24, 2012**
 Mitsubishi Heavy Industries Compressor Corporation (MCO), Japan begins operation of global marketing & service company in the U.S.
- September 28, 2012**
 MHI to launch new MIES in Singapore integrating businesses of 3 local affiliated companies – to assume functions as global business center –

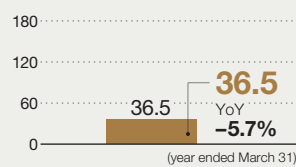
Consolidated net sales

(in billions of yen)



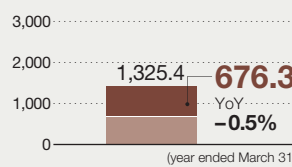
Consolidated operating income

(in billions of yen)



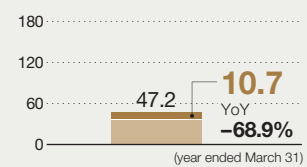
Consolidated net sales

(in billions of yen)



Consolidated operating income

(in billions of yen)



FY2012 1Q

April 2012 May June

FY2012 2Q

July August September

Topics by Segment

- Shipbuilding & Ocean Development
- Power Systems

- April 26, 2012**
 MHI receives order for two M501GAC gas turbines for new GTCC power generation plant of TransAlta of Canada
- May 18, 2012**
 Nine Japanese companies launch Japan-U.S. Collaborative smart grid demonstration project in business district of Albuquerque, New Mexico
- June 5, 2012**
 Indonesia's largest and most efficient coal-fired power plant inauguration – supercritical pressure plant for Paiton Thermal Power Station –
- June 26, 2012**
 MHI develops “MEGANINJA,” a 1,500 kW gas engine generation system in container
- June 29, 2012**
 MHI receives order for new-generation LNG carrier “Sayaendo” from Mitsui O.S.K. Lines



- Machinery & Steel Infrastructure Systems
- Aerospace Systems
- General Machinery & Special Vehicles
- Others

- August 2, 2012**
 MHI “Hollow-Head” engine valves adopted in Nissan GT-R sports car – high cooling efficiency contributes to enhanced fuel efficiency –
- August 9, 2012**
 MHI to participate in project to develop P&W's PW1200G jet engine for the MRJ – responsible for development/manufacture of combustors, final engine assembly and operational testing –
- August 16, 2012**
 MHI receives order for 2 gas turbine combined-cycle (GTCC) power plants fired by blast furnace gas for Baotou Iron & Steel of China
- September 14, 2012**
 World's first integrated CCS of coal-fired power plant emissions begins – 500 tons/day joint demonstration project with Southern Company –
- September 27, 2012**
 MHI to begin launch service business using H-IIB rockets, capable of accommodating large-size satellites – aggressive exploration of global market in sights –



* Dates refer to the date of our company's news release.

October 31, 2012

Financial results for first 6 months of FY2012 announced

November 22, 2012

MHI convenes "5th MHI Business Partners Conference" attended by 300 suppliers aiming towards strengthening partnerships as a method of enhancing "manufacturing power" throughout the value chain

November 29, 2012

Mitsubishi Heavy Industries and Hitachi reach a basic agreement on business integration in the thermal power generation systems field

December 10, 2012

MHI to produce turbochargers in Indiana to meet increasing U.S. demand – commercial operation to begin in Autumn 2014 –

December 13, 2012

MHI to acquire Pratt & Whitney Power Systems: small and medium-sized gas turbine business unit of P&W – agreement signed with United Technologies, U.S. Conglomerate –

December 19, 2012

MHI to establish "Integrated Defense & Space Systems Planning Department," targeting unified defense and space business operations, directly under President's command

January 25, 2013

MHI to establish subsidiary to oversee air-conditioning business in Europe – latest move in initiative to forge dynamic sales and service structure to boost proposal-type marketing activities –

February 6, 2013

Financial results for the first 9 months of FY2012 announced

February 27, 2013

MHI to implement companywide reorganization of its corporate sector – targets set on enhanced business sophistication and efficiency, stronger support of globalization drive –

March 11, 2013

Shanghai MHI Engine, JV with Shanghai Diesel Engine, begins operation – target on share expansion in rapidly growing Chinese market –

March 25, 2013

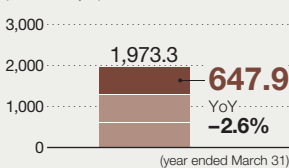
MHI and Imabari Shipbuilding Co., Ltd. to establish a JV for designing and marketing LNG carriers – responding to large-scale projects as way of winning solid position in expanding international market

March 29, 2013

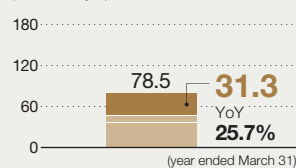
Operations to launch at Mitsubishi Nichiyu Forklift Co., Ltd., entity integrating the forklift truck businesses of MHI and Nippon Yusoki

Consolidated net sales

(in billions of yen)

**Consolidated operating income**

(in billions of yen)

**3Q**

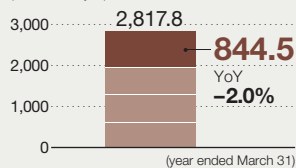
October

November

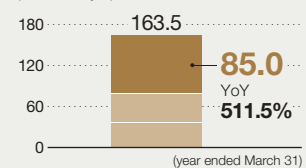
December

Consolidated net sales

(in billions of yen)

**Consolidated operating income**

(in billions of yen)

**4Q**

January 2013

February

March

October 31, 2012

MHI receives order for Klang Valley Mass Rapid Transit (KVMRT) – Construction of new MRT for Kuala Lumpur –

November 14, 2012

MHI develops "Voxel" modular air-cooled heat pump chiller – achieving industry's highest COP levels during cooling and heating –

**December 13, 2012**

MHI to construct "MIHARA Test Center," Japan's first comprehensive railway transportation system test facility – use by outside entities to be promoted, to drive exports –

**December 18, 2012**

MHI and Sojitz receive order for new acrylic acid plant construction from Gazprom Group Company of Russian Republic of Bashkortostan, jointly with Renaissance Construction

**December 20, 2012**

MHI receives full-turnkey order for 1,600 MW GTCC power plant from Gulf JP UT in Thailand, a subsidiary of J-Power

**January 24, 2013**

MHI begins test operation of large-scale wind power generation system adopting a hydraulic drive train – a world's first, at Yokohama Dockyard & Machinery Works –

**February 12, 2013**

MHI receives order for 4 sets of steam turbine/generator for heavy oil-fired supercritical pressure power plant in Saudi Arabia

**February 20, 2013**

MHI develops "MHI-Super Giraffe (MARS-C)": the remote-controlled robot is capable of working at heights up to 8 meters and the robot arm mounted at the telescopic ladder can accommodate various types of work

**March 11, 2013**

MHI's "Vero4DRT," Japan's first radiation therapy equipment with dynamic tracking system, begins treatment of liver cancer at Kyoto University Hospital

**March 18, 2013**

MHI and Hakata Shipbuilding agree on collaboration in joint development of 1,000 TEU container carrier – 2 vessels already ordered by KMTC, South Korea –