

No. 1695

MHI Announces Outline of FY2013 First 3 Month Financial Results
Ended June 30, 2013 (Consolidated)

Tokyo, July 31, 2013 -- Mitsubishi Heavy Industries, Ltd. (MHI) today announced its **consolidated** financial results for the first three months of fiscal year (FY) 2013 ended June 30, 2013.

(billions of yen)

| | FY2013 First 3 Months (From April 1 to June 30, 2013) | FY2012 First 3 Months (From April 1 to June 30, 2012) | Changes (%) |
|---|--|--|----------------|
| Orders Received | 585.4 | 492.4 | 18.9 |
| Net Sales | 747.4 | 649.1 | 15.1 |
| Operating Income | 35.3 | 36.5 | (3.3) |
| Ordinary Income | 28.0 | 25.3 | 10.7 |
| Income Before Taxes and Minority Interests | 24.1 | 29.2 | (17.5) |
| Net Income | 13.6 | 18.8 | (27.7) |
| Net Income Per Share | 4.07 yen | 5.63 yen | (27.7) |

Figures in parentheses are negative.

Consolidated financial results (continued)

Sales by Operational Segment

(billions of yen)

| | FY2013 First 3 Months (From April 1 to June 30, 2013) | FY2012 First 3 Months (From April 1 to June 30, 2012) |
|--|--|--|
| Shipbuilding & Ocean Development | 60.6 | 83.7 |
| Power Systems | 265.8 | 228.3 |
| Machinery & Steel Infrastructure Systems | 107.7 | 93.6 |
| Aerospace Systems | 132.7 | 94.2 |
| General Machinery & Special Vehicles | 117.6 | 93.1 |
| Others | 83.9 | 87.0 |
| Eliminations or Corporate | (21.1) | (30.9) |
| TOTAL | 747.4 | 649.1 |

Operating Income (Loss) by Operational Segment

(billions of yen)

| | FY2013 First 3 Months (From April 1 to June 30, 2013) | FY2012 First 3 Months (From April 1 to June 30, 2012) |
|--|--|--|
| Shipbuilding & Ocean Development | 0.4 | (2.4) |
| Power Systems | 20.1 | 36.5 |
| Machinery & Steel Infrastructure Systems | 4.4 | 3.4 |
| Aerospace Systems | 10.3 | 0.0 |
| General Machinery & Special Vehicles | 3.6 | 1.3 |
| Others | 0.9 | 2.2 |
| Eliminations or Corporate | (4.8) | (4.6) |
| TOTAL | 35.3 | 36.5 |

Figures in parentheses are negative.

Estimate of Consolidated Financial Results for FY 2013

For the fiscal year 2013 ending March 31, 2014, MHI is expecting 3,150 billion yen in net sales, 190 billion yen in operating income, 160 billion yen in ordinary income, and 100 billion yen in net income. This estimate is based on the assumption of currency exchange rate of US\$ 1.00 = ¥95 and €1.00 = ¥120 for the portion yet to be fixed.

Please note that this estimate has been projected with currently available information and data. As such, these projections involve risks and uncertainties. For this reason, investors are recommended not to depend solely on these projections for making investment decisions. The actual results, therefore, may diverge broadly with the influence of a variety of outside factors such as economics surrounding MHI, currency movement of the yen to the U.S. dollar and other foreign currencies, and trends of stock markets in Japan. Also, the results projected here should not be construed in any way as being guaranteed by the company.

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About Mitsubishi Heavy Industries

Mitsubishi Heavy Industries, Ltd. (MHI), headquartered in Tokyo, Japan, is one of the world's leading heavy machinery manufacturers, with consolidated sales of 2,817.8 billion yen in fiscal 2012, the year ended March 31, 2013. MHI's diverse lineup of products and services encompasses shipbuilding, power plants, chemical plants, environmental equipment, steel structures, industrial and general machinery, aircraft, space systems and air-conditioning systems.

For more information, please visit the MHI website (<http://www.mhi.co.jp/en/index.html>).

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