

No. 1621

MHI Announces Outline of FY2012 First 9 Month Financial Results
Ended December 31, 2012 (Consolidated)

Tokyo, February 6, 2013 -- Mitsubishi Heavy Industries, Ltd. (MHI) today announced its **consolidated** financial results for the first nine months of fiscal year (FY) 2012 ended December 31, 2012.

(billions of yen)

	FY2012 First 9 Months (From April 1 to December 31, 2012)	FY2011 First 9 Months (From April 1 to December 31, 2011)	Changes (%)
Orders Received	1,880.0	2,111.8	(11.0)
Net Sales	1,973.3	1,958.9	0.7
Operating Income	78.5	98.0	(19.9)
Ordinary Income	74.0	69.5	6.5
Income Before Taxes and Minority Interests	78.9	85.7	(7.9)
Net Income	49.9	32.7	52.5
Net Income Per Share	14.87 yen	9.75 yen	52.5

Figures in parentheses are minus value.

Consolidated financial results (continued)

Sales by Operational Segment

(billions of yen)

	FY2012 First 9 Months (From April 1 to December 31, 2012)	FY2011 First 9 Months (From April 1 to December 31, 2011)
Shipbuilding & Ocean Development	179.8	235.0
Power Systems	710.2	665.9
Machinery & Steel Infrastructure Systems	320.4	266.3
Aerospace Systems	297.4	331.3
General Machinery & Special Vehicles	285.0	281.5
Others	246.8	210.0
Eliminations or Corporate	(66.6)	(31.3)
TOTAL	1,973.3	1,958.9

Operating Income (Loss) by Operational Segment

(billions of yen)

	FY2012 First 9 Months (From April 1 to December 31, 2012)	FY2011 First 9 Months (From April 1 to December 31, 2011)
Shipbuilding & Ocean Development	(0.8)	(2.2)
Power Systems	63.1	80.7
Machinery & Steel Infrastructure Systems	9.9	11.5
Aerospace Systems	3.3	2.8
General Machinery & Special Vehicles	8.4	4.7
Others	7.1	11.6
Eliminations or Corporate	(12.6)	(11.2)
TOTAL	78.5	98.0

Figures in parentheses are minus value.

Estimate of Consolidated Financial Results for FY 2012

For the fiscal year 2012 ending March 31, 2013, MHI is expecting 3,000 billion yen in net sales, 145 billion yen in operating income, 120 billion yen in ordinary income, and 70 billion yen in net income.

Please note that this estimate has been projected with currently available information and data. As such, these projections involve risks and uncertainties. For this reason, investors are recommended not to depend solely on these projections for making investment decisions. The actual results, therefore, may diverge broadly with the influence of a variety of outside factors such as economics surrounding MHI, currency movement of the yen to the U.S. dollar and other foreign currencies, and trends of stock markets in Japan. Also, the results projected here should not be construed in any way as being guaranteed by the company.

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About Mitsubishi Heavy Industries

Mitsubishi Heavy Industries, Ltd. (MHI), headquartered in Tokyo, Japan, is one of the world's leading heavy machinery manufacturers, with consolidated sales of 2,820.9 billion yen in fiscal 2011, the year ended March 31, 2012. MHI's diverse lineup of products and services encompasses shipbuilding, power plants, chemical plants, environmental equipment, steel structures, industrial and general machinery, aircraft, space systems and air-conditioning systems.

For more information, please visit the MHI website (<http://www.mhi.co.jp/en/index.html>).

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