

CONSOLIDATED BALANCE SHEETS (1/2)

(Millions of Yen)

	As of Jun.30, 2011	As of Mar.31, 2011
<u>ASSETS</u>		
Current assets:		
Cash and deposits	169,079	301,047
Trade receivables	738,911	852,645
Securities	200,003	8
Merchandise and finished products	185,743	175,630
Work in process	825,794	803,874
Raw materials and supplies	137,274	136,701
Deferred income taxes	168,322	161,823
Others	188,095	151,383
Allowance for doubtful receivables	(8,013)	(7,500)
Total current assets	2,605,211	2,575,613
Fixed assets:		
Property, plant and equipment:		
Buildings and structures	355,038	355,449
Machinery and transportation equipment	251,563	251,507
Tools, equipment and furniture	39,714	39,714
Land	166,674	166,494
Leased assets	5,832	6,004
Construction in progress	37,808	42,358
Subtotal	856,631	861,528
Intangible assets	24,595	25,165
Investments and advances:		
Investment securities	314,900	321,285
Long-term loans and advances	5,243	5,180
Deferred income taxes	10,632	10,824
Others	187,480	198,938
Allowance for doubtful accounts	(9,517)	(9,535)
Subtotal	508,739	526,693
Total fixed assets	1,389,966	1,413,387
TOTAL ASSETS	3,995,178	3,989,001

CONSOLIDATED BALANCE SHEETS (2/2)

(Millions of Yen)

	As of Jun.30, 2011	As of Mar.31, 2011
<u>LIABILITIES</u>		
Current liabilities:		
Trade payables	591,137	619,107
Short-term borrowings	73,130	85,488
Current portion of long-term borrowings	220,361	211,114
Current portion of bonds	14,157	14,074
Reserve for product warranties	22,147	23,123
Reserve for losses on construction contracts	48,856	50,753
Reserve for legal claims	2,351	2,167
Advance payments received on contracts	373,480	330,275
Others	198,586	197,965
Total current liabilities	1,544,210	1,534,070
Long-term liabilities:		
Debentures	330,000	330,000
Long-term borrowings	670,396	684,989
Deferred income taxes	9,688	3,607
Reserve for retirement allowance	50,688	49,842
Reserve for treatment of PCB waste	6,994	7,007
Others	66,463	66,805
Total long-term liabilities	1,134,231	1,142,251
TOTAL LIABILITIES	2,678,441	2,676,322
<u>NET ASSETS</u>		
Stockholders' equity:		
Common stock	265,608	265,608
Capital surplus	203,939	203,939
Retained earnings	818,045	815,145
Treasury stock	(5,410)	(5,425)
Total stockholders' equity	1,282,182	1,279,267
Accumulated other comprehensive income (loss)		
Net unrealized gains on investment securities	21,837	25,579
Deferred losses on hedges	(844)	(467)
Foreign currency translation adjustments	(36,203)	(42,311)
Total accumulated other comprehensive income (loss)	(15,210)	(17,199)
Share subscription rights	1,509	1,509
Minority interests	48,255	49,101
TOTAL NET ASSETS	1,316,737	1,312,678
TOTAL LIABILITIES AND NET ASSETS	3,995,178	3,989,001

CONSOLIDATED STATEMENTS OF INCOME

(Millions of Yen)

	FY2010 First 3 Months (From Apr.1 to Jun.30, 2010)	FY2011 First 3 Months (From Apr.1 to Jun.30, 2011)
Net sales	664,124	613,628
Cost of sales	546,090	496,489
Gross profit	118,034	117,139
Selling, general and administrative expenses:		
Provision of allowance for doubtful accounts	399	-
Directors' compensations, salaries and allowances	30,171	30,852
Research and development expenses	10,492	8,995
Expenses for inquiries	8,117	7,189
Others	29,766	31,399
Total selling, general and administrative expenses	78,947	78,438
Operating income	39,086	38,701
Non-operating income:		
Interest income	873	832
Dividend income	1,473	1,635
Equity in earnings of unconsolidated subsidiaries and affiliates	969	133
Others	3,392	2,070
Total non-operating income	6,708	4,672
Non-operating expenses:		
Interest expense	5,763	5,315
Foreign exchange loss	9,100	4,548
Loss on disposal of fixed assets	959	651
Others	1,799	3,185
Total non-operating expenses	17,623	13,700
Ordinary income	28,172	29,673
Extraordinary gain:		
Gain on sales of investment securities	2,666	-
Total extraordinary gain	2,666	-
Extraordinary loss:		
Loss on revaluation of investment securities	4,175	2,183
Effect of the application of the accounting standard for asset retirement obligations	2,012	-
Total extraordinary loss	6,187	2,183
Income before income taxes and minority interests	24,651	27,490
Income taxes	14,925	18,195
Income before minority interests	9,725	9,295
Minority interests in loss after taxes	(748)	(356)
Net income	10,474	9,651

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(Millions of Yen)

	FY2010 First 3 Months (From Apr.1 to Jun.30, 2010)	FY2011 First 3 Months (From Apr.1 to Jun.30, 2011)
Income before minority interests	9,725	9,295
Other comprehensive income (loss)		
Net unrealized gains (losses) on investment securities	(10,312)	(3,956)
Deferred gains (losses) on hedges	(1,128)	12
Foreign currency translation adjustments	(1,620)	5,998
Share of other comprehensive income (loss) of entities accounted for using the equity method	(2,396)	52
Total other comprehensive income (loss)	(15,458)	2,106
Comprehensive income (loss)	(5,733)	11,401
Comprehensive income (loss) attributable to		
Shareholders of the parent	(4,986)	11,640
Minority interests	(746)	(238)