

## MHI Announces Outline of FY2009 First 6 Month Financial Results Ended September 30, 2009 (Consolidated)

Tokyo, October 30, 2009 -- Mitsubishi Heavy Industries, Ltd. (MHI) today announced its **consolidated** financial results for the first six months of fiscal year (FY) 2009 ended September 30, 2009.

(billions of yen)

	<b>FY2009</b> <b>First 6 Months</b> (From April 1 to September 30, 2009)	FY2008 First 6 Months (From April 1 to September 30, 2008)	Changes (%)
Orders Received	<b>1,115.7</b>	1,841.7	(39.4)
Net Sales	<b>1,321.6</b>	1,574.6	(16.1)
Operating Income	<b>25.1</b>	72.7	(65.5)
Ordinary Income	<b>2.6</b>	75.5	(96.5)
Income Before Taxes and Minority Interests	<b>0.5</b>	52.0	(98.9)
Net Income (Loss)	<b>(3.1)</b>	29.0	—
Operating Cash Flow	<b>66.3</b>	91.9	—
Investment Cash Flow	<b>(113.8)</b>	(42.1)	—
Financing Cash Flow	<b>(206.6)</b>	(125.7)	—
Net Income (Loss) Per Share	<b>(0.92) yen</b>	8.65 yen	—

Figures in parentheses are minus value.

**Consolidated financial results (continued)****Sales by Operational Segment**

(billions of yen)

	<b>FY2009 First 6 Months</b> (From April 1 to September 30, 2009)	<b>FY2008 First 6 Months</b> (From April 1 to September 30, 2008)
Shipbuilding & Ocean Development	<b>105.5</b>	127.6
Power Systems	<b>487.2</b>	541.5
Machinery & Steel Structures	<b>214.9</b>	219.1
Aerospace	<b>213.7</b>	215.9
Mass and Medium-Lot Manufactured Machinery	<b>259.5</b>	448.2
Others	<b>40.6</b>	22.0
<b>TOTAL</b>	<b>1,321.6</b>	1,574.6

**Operating Income (Loss) by Operational Segment**

(billions of yen)

	<b>FY2009 First 6 Months</b> (From April 1 to September 30, 2009)	<b>FY2008 First 6 Months</b> (From April 1 to September 30, 2008)
Shipbuilding & Ocean Development	<b>12.5</b>	6.8
Power Systems	<b>31.7</b>	42.6
Machinery & Steel Structures	<b>3.8</b>	3.5
Aerospace	<b>3.1</b>	0.3
Mass and Medium-Lot Manufactured Machinery	<b>(29.3)</b>	15.5
Others	<b>3.1</b>	3.8
<b>TOTAL</b>	<b>25.1</b>	72.7

Figures in parentheses are minus value.

## **Consolidated financial results (continued)**

### **Estimate of Consolidated Financial Results for FY2009**

For the fiscal year 2009 ending March 31, 2010, MHI is expecting 3,000 billion yen in net sales, 65 billion yen in operating income, 20 billion yen in ordinary income, and 12 billion yen in net income. This estimate is based on the assumption of currency exchange rate of US\$ 1.00 = ¥95 and €1.00 = ¥125 for the portion yet to be fixed.

This estimate has been projected with currently available information and data. Therefore please be advised that the actual results may diverge broadly with the influence of the variety of the outside factors such as economics surrounding MHI or currency exchange rate fluctuation.

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