

No.1098

**MHI ANNOUNCES OUTLINE OF FY2005 FIRST 9 MONTH FINANCIAL RESULTS**  
**ENDED DECEMBER 31, 2005 (NON-CONSOLIDATED)**

Tokyo, February 10, 2006 -- Mitsubishi Heavy Industries, Ltd. (MHI) today announced its **non-consolidated** financial results for first nine months of fiscal year (FY) 2005 ended December 31, 2005.

(billions of yen)

	<b>FY2005 First 9 Months</b> (From April 1 to Dec. 31, 2005)	FY2004 First 9 Months (From April 1 to Dec. 31, 2004)	Changes (%)
Orders Received	<b>1,386.7</b>	1,294.8	7.1
Net Sales	<b>1,473.7</b>	1,314.1	12.1
Operating Income	<b>20.5</b>	—	—
Ordinary Income	<b>15.7</b>	—	—
Income Before Tax	<b>17.3</b>	—	—
Net Income	<b>14.8</b>	—	—
Net Income Per Share	<b>4.43 yen</b>	—	—

For the first nine months' financial results of FY2004, disclosures were limited to "orders received" and "net sales"; therefore, income figures for the same period one year ago are not available.

**Estimate of Non-Consolidated Financial Results for FY 2005**

For the fiscal year 2005 ending March 31, 2006, MHI is expecting 2,220 billion yen in net sales, 40 billion yen in operating income, 30 billion yen in ordinary income, 35 billion yen in income before tax and 25 billion yen in net income. MHI has hedged foreign exchange risk of major currencies for the rest of fiscal year 2005. Therefore, impact of exchange rate fluctuation on this estimates that may arise in translating foreign currencies into Japanese yen is expected to be minor.

This estimate has been projected with currently available information and data. Therefore please be advised that the actual results may diverge broadly with the influence of the variety of the outside factors such as economics surrounding MHI or currency exchange rate fluctuation.

# # #

**About Mitsubishi Heavy Industries**

Mitsubishi Heavy Industries, Ltd. (MHI), headquartered in Tokyo, Japan, is one of the world's leading heavy machinery manufacturers, with consolidated sales of 2,590 billion yen in fiscal 2004 (year ended March 31, 2005). MHI's diverse lineup of products and services encompasses shipbuilding, steel structures, power plants, chemical plants, steel plants, environmental equipment, industrial and general machinery, aircraft, space rocketry and air-conditioning systems. For more information, please visit the MHI website (<http://www.mhi.co.jp>).

**PRESS CONTACT:**

 Hideo Ikuno: [h.ikuno@daiya-pr.co.jp](mailto:h.ikuno@daiya-pr.co.jp)

Tel: +813-6716-5277, Fax: +813-6716-5929

Daiya PR (in charge of public relations for Mitsubishi Heavy Industries, Ltd.)