

CONSOLIDATED BALANCE SHEETS (1/2)

(Millions of Yen)

	As of Dec.31, 2011	As of Mar.31, 2011
<u>ASSETS</u>		
Current assets:		
Cash and deposits	232,626	301,047
Trade receivables	890,442	852,645
Securities	1	8
Merchandise and finished products	173,972	175,630
Work in process	863,541	803,874
Raw materials and supplies	136,801	136,701
Deferred income taxes	155,382	161,823
Others	226,073	151,383
Allowance for doubtful receivables	(6,874)	(7,500)
Total current assets	2,671,968	2,575,613
Fixed assets:		
Property, plant and equipment:		
Buildings and structures	344,092	355,449
Machinery and transportation equipment	238,548	251,507
Tools, equipment and furniture	37,289	39,714
Land	137,688	166,494
Leased assets	5,381	6,004
Construction in progress	35,332	42,358
Subtotal	798,331	861,528
Intangible assets	25,014	25,165
Investments and advances:		
Investment securities	285,203	321,285
Long-term loans and advances	5,265	5,180
Deferred income taxes	14,914	10,824
Others	171,293	198,938
Allowance for doubtful accounts	(9,018)	(9,535)
Subtotal	467,657	526,693
Total fixed assets	1,291,004	1,413,387
TOTAL ASSETS	3,962,973	3,989,001

CONSOLIDATED BALANCE SHEETS (2/2)

(Millions of Yen)

	As of Dec.31, 2011	As of Mar.31, 2011
<u>LIABILITIES</u>		
Current liabilities:		
Trade payables	595,804	619,107
Short-term borrowings	57,839	85,488
Current portion of long-term borrowings	200,350	211,114
Commercial papers	80,000	-
Current portion of bonds	39,900	14,074
Reserve for product warranties	21,397	23,123
Reserve for losses on construction contracts	71,151	50,753
Reserve for legal claims	2,175	2,167
Advance payments received on contracts	380,981	330,275
Others	206,125	197,965
Total current liabilities	1,655,725	1,534,070
Long-term liabilities:		
Debentures	280,000	330,000
Long-term borrowings	604,666	684,989
Deferred income taxes	3,820	3,607
Reserve for retirement allowance	50,466	49,842
Reserve for treatment of PCB waste	6,720	7,007
Others	64,598	66,805
Total long-term liabilities	1,010,271	1,142,251
TOTAL LIABILITIES	2,665,997	2,676,322
<u>NET ASSETS</u>		
Stockholders' equity:		
Common stock	265,608	265,608
Capital surplus	203,942	203,939
Retained earnings	831,051	815,145
Treasury stock	(5,413)	(5,425)
Total stockholders' equity	1,295,188	1,279,267
Accumulated other comprehensive income (loss)		
Net unrealized gains on investment securities	9,087	25,579
Deferred losses on hedges	(1,923)	(467)
Foreign currency translation adjustments	(56,068)	(42,311)
Total accumulated other comprehensive income (loss)	(48,903)	(17,199)
Share subscription rights	1,868	1,509
Minority interests	48,822	49,101
TOTAL NET ASSETS	1,296,975	1,312,678
TOTAL LIABILITIES AND NET ASSETS	3,962,973	3,989,001

CONSOLIDATED STATEMENTS OF INCOME

(Millions of Yen)

	FY2010 First 9 Months (From Apr.1 to Dec.31, 2010)	FY2011 First 9 Months (From Apr.1 to Dec.31, 2011)
Net sales	2,087,762	1,958,984
Cost of sales	1,756,540	1,619,200
Gross profit	331,222	339,783
Selling, general and administrative expenses:		
Provision of allowance for doubtful accounts	1,218	-
Directors' compensations, salaries and allowances	89,523	93,237
Research and development expenses	42,532	32,940
Expenses for inquiries	24,248	21,500
Others	92,886	94,045
Total selling, general and administrative expenses	250,410	241,723
Operating income	80,811	98,059
Non-operating income:		
Interest income	2,928	2,764
Dividend income	2,986	3,426
Equity in earnings of unconsolidated subsidiaries and affiliates	3,670	876
Others	5,344	3,478
Total non-operating income	14,929	10,545
Non-operating expenses:		
Interest expense	17,113	15,770
Foreign exchange loss	18,784	13,538
Loss on disposal of fixed assets	3,711	3,233
Others	5,298	6,500
Total non-operating expenses	44,907	39,043
Ordinary income	50,834	69,561
Extraordinary gain:		
Gain on sales of fixed assets	-	28,064
Gain on sales of investment securities	2,871	-
Total extraordinary gain	2,871	28,064
Extraordinary loss:		
Business structure improvement expenses	-	9,188
Loss on revaluation of investment securities	3,899	2,697
Effect of the application of the accounting standard for asset retirement obligations	2,012	-
Total extraordinary loss	5,911	11,885
Income before income taxes and minority interests	47,794	85,739
Income taxes	31,464	53,168
Income before minority interests	16,330	32,571
Minority interests in loss after taxes	(1,636)	(152)
Net income	17,966	32,724

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(Millions of Yen)

	FY2010 First 9 Months (From Apr.1 to Dec.31, 2010)	FY2011 First 9 Months (From Apr.1 to Dec.31, 2011)
Income before minority interests	16,330	32,571
Other comprehensive income (loss)		
Net unrealized gains (losses) on investment securities	(10,208)	(16,857)
Deferred gains (losses) on hedges	(2,159)	(963)
Foreign currency translation adjustments	(13,380)	(9,396)
Share of other comprehensive income (loss) of entities accounted for using the equity method	(3,360)	(4,926)
Total other comprehensive income (loss)	(29,108)	(32,143)
Comprehensive income (loss)	(12,778)	428
Comprehensive income (loss) attributable to		
Shareholders of the parent	(10,514)	1,019
Minority interests	(2,264)	(591)