

MHI ANNOUNCES OUTLINE OF FY2007 FIRST 9 MONTH FINANCIAL RESULTS ENDED DECEMBER 31, 2007 (NON-CONSOLIDATED)

Tokyo, February 6, 2008 -- Mitsubishi Heavy Industries, Ltd. (MHI) today announced its **non-consolidated** financial results for first nine months of fiscal year (FY) 2007 ended December 31, 2007.

(billions of yen)

	<u>FY2007</u> <u>First 9 Months</u> (From April 1 to Dec. 31, 2007)	FY2006 First 9 Months (From April 1 to Dec. 31, 2007)	Changes (%)
Orders Received	1,754.1	1,531.1	14.6
Net Sales	1,673.2	1,624.7	3.0
Operating Income	63.6	48.1	32.2
Ordinary Income	44.6	39.8	12.2
Income Before Income Taxes	58.5	45.8	27.8
Net Income	36.4	31.5	15.5
Net Income Per Share	10.87 yen	9.41 yen	15.5

Estimate of Non-Consolidated Financial Results for FY 2007

For the fiscal year 2007 ending March 31, 2008, MHI is expecting 2,500 billion yen in net sales, 90 billion yen in operating income, 65 billion yen in ordinary income and 42 billion yen in net income.

This estimate has been projected with currently available information and data. Therefore please be advised that the actual results may diverge broadly with the influence of the variety of the outside factors such as economics surrounding MHI or currency exchange rate fluctuation.

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About Mitsubishi Heavy Industries

Mitsubishi Heavy Industries, Ltd. (MHI), headquartered in Tokyo, Japan, is one of the world's leading heavy machinery manufacturers, with consolidated sales of 3,068 billion yen in fiscal 2006 (year ended March 31, 2007). MHI's diverse lineup of products and services encompasses shipbuilding, power plants, chemical plants, environmental equipment, steel structures, industrial and general machinery, aircraft, space rocketry and air-conditioning systems.

For more information, please visit the MHI website (<http://www.mhi.co.jp>).

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