

## MHI ANNOUNCES OUTLINE OF FY2006 FIRST 9 MONTH FINANCIAL RESULTS ENDED DECEMBER 31, 2006 (NON-CONSOLIDATED)

Tokyo, February 8, 2007 -- Mitsubishi Heavy Industries, Ltd. (MHI) today announced its **non-consolidated** financial results for first nine months of fiscal year (FY) 2006 ended December 31, 2006.

(billions of yen)

	<b>FY2006</b> <b>First 9 Months</b> (From April 1 to Dec. 31, 2006)	<b>FY2005</b> First 9 Months (From April 1 to Dec. 31, 2005)	<b>Changes</b> (%)	<b>FY2005</b> (Full Year)
Orders Received	<b>1,531.1</b>	1,386.7	10.4	2,318.3
Net Sales	<b>1,624.7</b>	1,473.7	10.2	2,206.7
Operating Income	<b>48.1</b>	20.5	134.1	38.2
Ordinary Income	<b>39.8</b>	15.7	153.5	32.4
Income Before Tax	<b>45.8</b>	17.3	163.9	35.3
Net Income	<b>31.5</b>	14.8	112.7	26.1
Net Income Per Share	<b>9.41 yen</b>	4.43 yen	112.7	7.77 yen

### Estimate of Non-Consolidated Financial Results for FY 2006

For the fiscal year 2006 ending March 31, 2007, MHI is expecting 2,350 billion yen in net sales, 70 billion yen in operating income, 55 billion yen in ordinary income, 55 billion yen in income before tax and 37 billion yen in net income.

This estimate has been projected with currently available information and data. Therefore please be advised that the actual results may diverge broadly with the influence of the variety of the outside factors such as economics surrounding MHI or currency exchange rate fluctuation.

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### **About Mitsubishi Heavy Industries**

Mitsubishi Heavy Industries, Ltd. (MHI), headquartered in Tokyo, Japan, is one of the world's leading heavy machinery manufacturers, with consolidated sales of 2,792 billion yen in fiscal 2005 (year ended March 31, 2006). MHI's diverse lineup of products and services encompasses shipbuilding, power plants, chemical plants, environmental equipment, steel structures, industrial and general machinery, aircraft, space rocketry and air-conditioning systems. For more information, please visit the MHI website (<http://www.mhi.co.jp>).

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