

No.1045

MHI Announces Outline of FY2004 Third Quarter Results (CONSOLIDATED)

Tokyo February 23, 2005 -- Mitsubishi Heavy Industries, Ltd. (MHI) today announced its **consolidated** results for the third quarter of fiscal year 2004, ended December 31, 2004.

(billions of yen)

	FY2004 Third Quarter (First 9 months: from Apr.1, 2004 to Dec. 31, 2004)	FY2003 Third Quarter (First 9 months: from Apr.1, 2003 to Dec. 31, 2003)	Changes (%)
Orders Received	1,665.8	1,781.4	-6.5
Net Sales	1,632.5	1,483.3	10.1

Orders Received by Operational Segment

(billions of yen)

	FY2004 Third Quarter (Apr. - Dec.)	FY2003 Third Quarter (Apr. - Dec.)	Differences
Shipbuilding & Ocean Development	202.6 (12.2)	234.8 (13.2)	-32.2
Power Systems	428.3 (25.7)	524.0 (29.4)	-95.7
Machinery & Steel Structures	288.5 (17.3)	289.2 (16.2)	-0.7
Aerospace	146.0 (8.8)	146.8 (8.3)	-0.8
Mass and Medium-Lot Manufactured Machinery	526.0 (31.6)	516.7 (29.0)	9.2
Others	74.2 (4.4)	69.5 (3.9)	4.6
TOTAL	1,665.8 (100.0)	1,781.4 (100.0)	-115.5

Figures in parentheses represent percentage of the segment's orders in total orders.