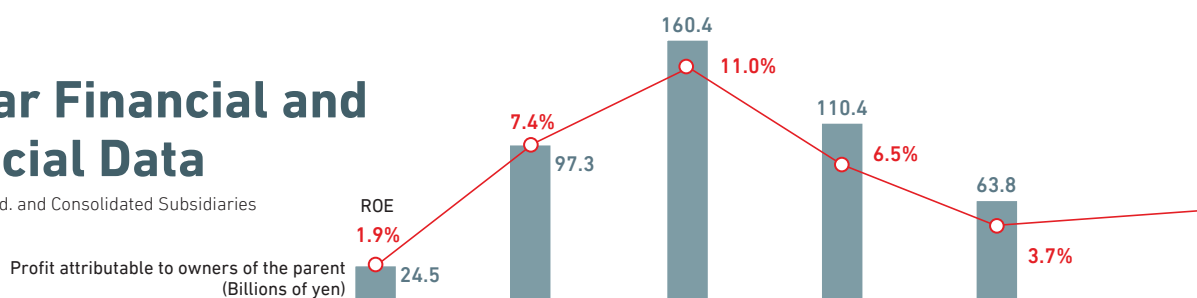


Eleven-Year Financial and Non-Financial Data

Mitsubishi Heavy Industries, Ltd. and Consolidated Subsidiaries
Years ended March 31



	2012/3	2013/3	2014/3	2015/3	2016/3
(Years ended March 31 or as of March 31)					
Billions of yen	2010 Medium-Term Business Plan	2012 Medium-Term Business Plan			2015 Medium-Term Business Plan
Orders received	¥ 3,188.8	¥ 3,032.2	¥ 3,420.0	¥ 4,699.1	¥ 4,485.5
Revenue	2,820.9	2,817.8	3,349.5	3,992.1	4,046.8
Profit from business activities	111.9	163.5	206.1	296.1	309.5
Profit before income taxes	69.8	155.4	214.4	232.6	132.6
Profit attributable to owners of the parent	24.5	97.3	160.4	110.4	63.8
Research and development expenses	¥ 121.4	¥ 120.0	¥ 138.5	¥ 145.5	¥ 150.6
Capital expenditures	120.7	118.8	148.6	156.1	175.5
Depreciation & Amortization	126.2	119.4	134.9	157.0	158.7
Total assets	¥ 3,963.9	¥ 3,935.1	¥ 4,886.0	¥ 5,520.3	¥ 5,500.7
Total equity	1,306.3	1,430.2	1,774.2	2,120.0	1,999.7
Interest-bearing debt	1,157.1	1,031.2	957.4	975.5	1,052.1
Cash flows from operating activities	¥ 200.3	¥ 288.3	¥ 296.2	¥ 212.8	¥ 270.0
Cash flows from investing activities	(47.0)	(76.7)	(151.5)	(174.1)	(262.4)
Free cash flows	153.3	211.6	144.6	38.6	7.5
Cash flows from financing activities	(183.6)	(154.2)	(136.6)	(45.8)	(23.1)

Per share information of common stock*2 Yen

	2012/3	2013/3	2014/3	2015/3	2016/3
Basic earnings (losses) per share	¥ 73.15	¥ 290.09	¥ 478.13	¥ 329.04	¥ 190.17
Total equity	3,740.84	4,109.00	4,599.86	5,306.47	5,003.00
Cash dividends	60.00	80.00	80.00	110.00	120.00

Ratios

	2012/3	2013/3	2014/3	2015/3	2016/3
Overseas sales ratio	41.9%	44.8%	49.3%	53.4%	55.4%
Ratio of profit from business activities	4.0%	5.8%	6.2%	7.4%	7.6%
Return on equity*3	1.9%	7.4%	11.0%	6.5%	3.7%
Return on assets*4	0.6%	2.5%	3.6%	2.1%	1.2%
Current ratio	153.9%	155.0%	139.2%	146.2%	135.7%
D/E ratio*5	89%	72%	54%	46%	53%
Equity ratio*6	31.7%	35.0%	31.6%	32.3%	30.5%
Dividend payout ratio*7	82.0%	27.6%	16.7%	33.4%	63.1%

MHI Group has adopted the International Financial Reporting Standards (IFRS) from fiscal 2018. Actual financial numbers for fiscal 2017 are also shown here in accordance with IFRS. The IFRS categories under Japanese GAAP are as follows: revenue corresponds to net sales; profit from business activities corresponds to operating income; profit (loss) attributable to owners of the parent corresponds to net income (loss) attributable to owners of the parent; total equity corresponds to total net assets; basic earnings (losses) per share correspond to profit (loss) per share; and equity ratio corresponds to shareholders' equity ratio.

"Profit from business activities" on the consolidated statement of profit or loss is presented as a measure that enables continuous comparison and assessment of the Group's business performance. "Profit from business activities" is calculated by subtracting "cost of sales," "selling, general and administrative expenses," and "other expenses" from "revenue" and adding "share of profit (loss) of investments accounted for using the equity method" and "other income" to the resulting amount. "Other income" and "other expenses" consist of dividend income, gains or losses on sales of fixed assets, impairment losses on fixed assets, and others.

*1 U.S. dollar amounts in this report are translated from yen, for convenience only, at the rate of ¥122.39 = U.S.\$1, the exchange rate prevailing at March 31, 2022.

*2 The Company conducted a 1-for-10 reverse stock split on common shares on October 1, 2017. The interim dividend for fiscal 2017 and data for fiscal 2016 and earlier are calculated as if the reverse stock split had been conducted at the beginning of the respective fiscal years. Calculations of per-share data are based on these assumptions.

*3 Return on equity = profit attributable to owners of the parent / (total equity - share subscription rights - non-controlling interests)

*4 Return on assets = profit attributable to owners of the parent / total assets

*5 D/E ratio = interest-bearing debt / total equity

*6 Equity ratio = (total equity - share subscription rights - non-controlling interests) / total assets

*7 Dividend payout ratio = dividends / profit attributable to owners of the parent

*8 People in positions of section manager or higher as of April 1 of each year. In principle, data are for MHI on a non-consolidated basis and Mitsubishi Hitachi Power Systems, Inc. (Company name was changed to Mitsubishi Power Ltd. in September 2020).

*9 Data for FY2017 to FY2019 are for MHI on a non-consolidated basis and 23 Group companies.

*10 Data are for MHI on a non-consolidated basis and 44 Group companies.

*11 Data are for MHI on a non-consolidated basis and 56 Group companies.

*12 Data are for MHI on a non-consolidated basis and 137 Group companies.

*13 Data are for MHI on a non-consolidated basis and 152 Group companies.

*14 Data are for MHI on a non-consolidated basis and 163 Group companies.

*15 Data are for MHI on a non-consolidated basis and 157 Group companies.

*16 Data are for MHI on a non-consolidated basis and 156 Group companies.

*17 Data are for MHI on a non-consolidated basis and 158 Group companies.

Non-financial indexes

Number of employees

Number of overseas employees

Number of female managers*8

Industrial accident frequency rate*9

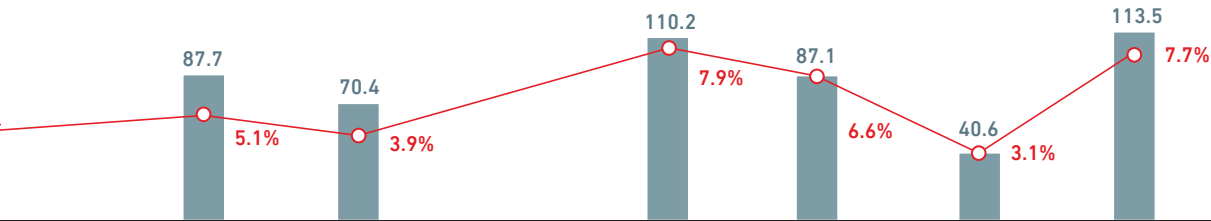
Total energy consumption (GWh)

Greenhouse gas (CO₂) emissions (Kilotons)

Scope 1 (Kilotons)

Scope 2 (Kilotons)

Social contribution expenses (Billions of yen)



	← JGAAP	IFRS →	2018 Medium-Term Business Plan			2021 Medium-Term Business Plan		2022/3
	2017/3	2018/3	2018/3	2019/3	2020/3	2021/3	2022/3	2022/3
								Millions of U.S. dollars*1
	¥ 4,275.6	¥ 3,875.7	¥ 3,868.7	¥ 3,853.4	¥ 4,168.6	¥ 3,336.3	¥ 4,067.7	\$33,235
	3,914.0	4,110.8	4,085.6	4,078.3	4,041.3	3,699.9	3,860.2	31,540
	150.5	126.5	58.1	200.5	(29.5)	54.0	160.2	1,309
	169.7	128.0	39.2	195.0	(32.6)	49.3	173.6	1,419
	87.7	70.4	(7.3)	110.2	87.1	40.6	113.5	927
	¥ 160.7	¥ 176.8	¥ 176.8	¥ 152.1	¥ 146.8	¥ 125.7	¥ 113.6	\$ 928
	204.4	158.4	158.4	147.3	161.5	125.5	122.8	1,003
	172.7	176.1	176.1	135.6	144.6	139.2	132.1	1,079
	¥ 5,481.9	¥ 5,487.6	¥ 5,248.7	¥ 5,240.3	¥ 4,985.6	¥ 4,810.7	¥ 5,116.3	\$41,803
	2,104.1	2,164.4	1,693.8	1,728.6	1,290.0	1,439.3	1,662.5	13,583
	925.5	813.1	813.1	665.1	598.2	905.6	734.9	6,004
	¥ 95.9	¥ 345.1	¥ 405.7	¥ 420.3	¥ 452.5	¥ (94.9)	¥ 285.5	\$ 2,333
	8.7	(137.1)	(238.1)	(161.8)	(239.5)	(182.2)	16.3	133
	104.6	207.9	167.5	258.4	212.9	(277.1)	301.8	2,466
	(162.0)	(152.1)	(112.3)	(271.0)	(204.4)	221.7	(255.7)	(2,089)
								U.S. dollars
	¥ 261.24	¥ 209.82	¥ (21.79)	¥ 328.39	¥ 259.39	¥ 120.92	¥ 338.24	\$ 2,764
	5,299.14	5,431.02	4,153.46	4,204.71	3,627.73	4,064.73	4,696.42	38,372
	120.00	120.00	120.00	130.00	150.00	75.00	100.00	0,817
	53.5%	54.2%	55.1%	54.0%	52.0%	47.4%	51.1%	
	3.8%	3.1%	1.4%	4.6%	(0.7)%	1.5%	4.2%	
	5.1%	3.9%	(0.5)%	7.9%	6.6%	3.1%	7.7%	
	1.6%	1.3%	(0.1)%	2.1%	1.7%	0.8%	2.3%	
	139.4%	141.0%	122.2%	121.6%	101.1%	104.7%	113.0%	
	44%	38%	48%	38%	46%	63%	44%	
	32.5%	33.3%	26.6%	26.9%	24.4%	28.4%	30.8%	
	45.9%	57.2%	—	39.6%	57.8%	62.0%	29.6%	
	82,728	80,652	80,652	80,744	81,631	79,974	77,991	
	28,751	27,954	27,954	28,875	30,501	29,425	29,032	
	126	149	149	171	204	258	258	
	0.28	0.18	0.18	0.17	0.19	0.22*10	0.34*11	
	2,425*12	2,231*13	2,231*13	2,147*14	2,097*15	1,794*16	1,709*17	
	690*12	621*13	621*13	793*14	711*15	550*16	516*17	
	221*12	188*13	188*13	184*14	185*15	151*16	140*17	
	469*12	433*13	433*13	609*14	526*15	399*16	376*17	
	2.5	1.7	1.7	1.6	1.3	1.2	1.1	