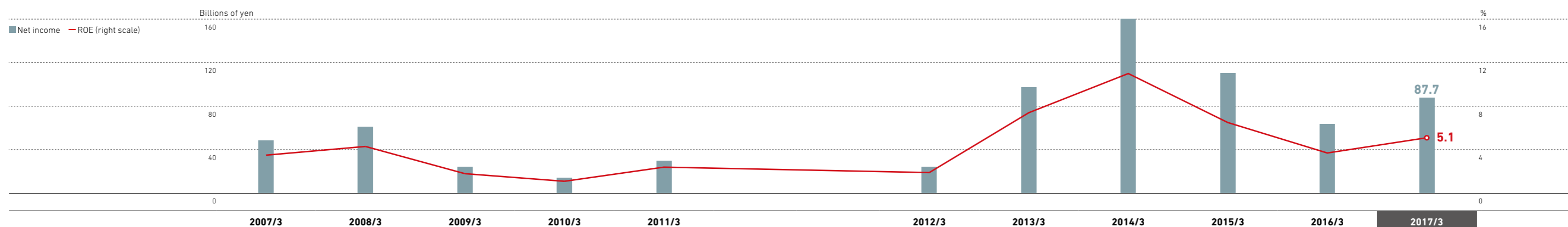


ELEVEN-YEAR FINANCIAL AND NON-FINANCIAL DATA

Mitsubishi Heavy Industries, Ltd. and its subsidiaries
Years ended March 31



Years ended March 31 or as of March 31	2006 Medium-Term Business Plan		2008 Medium-Term Business Plan		2010 Medium-Term Business Plan		2012 Medium-Term Business Plan		2015 Medium-Term Business Plan		2017/3	Millions of U.S. dollars*
Orders received	¥3,274.7	¥3,715.2	¥3,268.7	¥2,476.2	¥2,995.4	¥3,188.8	¥3,032.2	¥3,420.0	¥4,699.1	¥4,485.5	¥4,275.6	\$38,110
Net sales	3,068.5	3,203.0	3,375.6	2,940.8	2,903.7	2,820.9	2,817.8	3,349.5	3,992.1	4,046.8	3,914.0	34,887
Operating income	108.9	136.0	105.8	65.6	101.2	111.9	163.5	206.1	296.1	309.5	150.5	1,341
Income before income taxes and minority interests	83.7	101.3	64.9	28.1	39.4	69.8	155.4	214.4	232.6	132.6	169.7	1,512
Profit attributable to owners of parent	48.8	61.3	24.2	14.1	30.1	24.5	97.3	160.4	110.4	63.8	87.7	781
Research and development expenses	¥ 106.3	¥ 107.9	¥ 101.3	¥ 129.2	¥ 123.2	¥ 121.4	¥ 120.0	¥ 138.5	¥ 145.5	¥ 150.6	¥ 160.7	\$ 1,432
Capital investment	175.9	191.4	196.6	177.1	126.6	120.7	118.8	148.6	156.1	175.5	204.4	1,821
Depreciation	106.7	129.2	153.8	140.4	134.4	126.2	119.4	134.9	157.0	158.7	172.7	1,539
Total assets	¥4,391.8	¥4,517.1	¥4,526.2	¥4,262.8	¥3,989.0	¥3,963.9	¥3,935.1	¥4,886.0	¥5,520.3	¥5,491.7	¥5,481.9	\$48,862
Net assets*	1,446.4	1,440.4	1,283.2	1,328.7	1,312.6	1,306.3	1,430.2	1,774.2	2,120.0	1,998.0	2,107.2	18,782
Interest-bearing debt	1,273.5	1,365.3	1,612.8	1,495.3	1,325.6	1,157.1	1,031.2	957.4	975.5	1,052.1	925.5	8,249
Cash flows from operating activities	¥ 158.7	¥ 161.8	¥ 79.5	¥ 117.9	¥ 337.8	¥ 200.3	¥ 288.3	¥ 296.2	¥ 212.8	¥ 270.0	¥ 95.9	\$ 854
Cash flows from investing activities	(158.6)	(193.0)	(156.5)	(180.7)	(137.2)	(47.0)	(76.7)	(151.5)	(174.1)	(262.4)	8.7	77
Free cash flows	0.0	(31.2)	(77.0)	(62.7)	200.5	153.3	211.6	144.6	38.6	7.5	104.6	932
Cash flows from financing activities	48.7	71.2	262.0	(105.2)	(169.7)	(183.6)	(154.2)	(136.6)	(45.8)	(23.1)	(162.0)	(1,443)

Per share information of common stock Yen

	Yen											U.S. dollars
Net income—basic	¥ 14.56	¥ 18.28	¥ 7.22	¥ 4.22	¥ 8.97	¥ 7.31	¥ 29.01	¥ 47.81	¥ 32.90	¥ 19.02	¥ 26.12	\$ 0.232
Net assets	425.54	423.17	369.94	380.80	376.17	374.08	410.90	459.99	530.65	500.30	530.86	4.731
Cash dividends	6.00	6.00	6.00	4.00	4.00	6.00	8.00	8.00	11.00	12.00	12.00	0.106

Ratios

Overseas sales ratio	47.7%	48.7%	48.9%	50.3%	49.0%	41.9%	44.8%	49.3%	53.4%	55.4%	53.5%
Operating income ratio	3.5%	4.2%	3.1%	2.2%	3.5%	4.0%	5.8%	6.2%	7.4%	7.6%	3.8%
Return on equity**3	3.5%	4.3%	1.8%	1.1%	2.4%	1.9%	7.4%	11.0%	6.5%	3.7%	5.1%
Return on assets**4	1.2%	1.4%	0.5%	0.3%	0.7%	0.6%	2.5%	3.6%	2.1%	1.2%	1.6%
Current ratio	154.2%	160.9%	158.7%	181.7%	167.9%	153.9%	155.0%	139.2%	146.2%	135.7%	139.4%
D/E ratio**5	88%	95%	126%	113%	101%	89%	72%	54%	46%	53%	44%
Equity ratio**6	32.5%	31.4%	27.4%	30.0%	31.6%	31.7%	35.0%	31.6%	32.3%	30.6%	32.5%
Dividend payout ratio**7	41.2%	32.8%	83.2%	94.8%	44.6%	82.0%	27.6%	16.7%	33.4%	63.1%	45.9%

*1. U.S. dollar amounts in this report are translated from yen, for convenience only, at the rate of ¥112.19 = U.S. \$1, the exchange rate prevailing at March 31, 2017.

*2. In calculating the net assets, MHI and its consolidated subsidiaries have applied the "Accounting Standard for Presentation of Net Assets in the Balance Sheet" (Accounting Standards Board of Japan (ASBJ) Statement No. 5) and the "Guidance on Accounting Standard for Presentation of Net Assets in the Balance Sheet" (ASBJ Guidance No. 8) since the year ended March 31, 2007.

*3. Return on equity = profit attributable to owners of parent income / (net assets – share subscription rights – non-controlling interests)

*4. Return on assets = profit attributable to owners of parent income / total assets

*5. D/E ratio = interest-bearing debt / net assets

*6. Equity ratio = (net assets – share subscription rights – non-controlling interests) / total assets

*7. Dividend payout ratio = dividends / profit attributable to owners of parent

*8. Number of section managers or above, excluding medical staff, as of April 1. Figures through fiscal 2013 are for MHI on a non-consolidated basis. Figures from fiscal 2014 include Mitsubishi Hitachi Power Systems, Ltd.

*9. In principle, MHI and Mitsubishi Hitachi Power Systems, Ltd on a non-consolidated basis.

*10. Includes MHI on a non-consolidated basis and 20 Group companies.

*11. MHI on a non-consolidated basis (production plants and offices). However, the figure for the fiscal year 2014, includes the Nagasaki, Takasago, and Yokohama plants of Mitsubishi Hitachi Power Systems, Ltd.

*12. Includes MHI on a non-consolidated basis and 133 Group companies.

*13. Data is for production sites of MHI on a non-consolidated basis. However, figures for the fiscal year 2014, include the Nagasaki, Takasago, and Yokohama plants of Mitsubishi Hitachi Power Systems, Ltd.

Non-financial indexes

Number of employees	68,887	68,213	80,583	81,845	83,932	82,728
Number of overseas employees	13,036	14,129	19,909	27,489	28,941	28,751
Number of female managers**8	67	82	74	85	102	126
Industrial accident frequency rate**9 (%)	0.27	0.11	0.23	0.15	0.20	0.37
Energy input**11 (TJ)	10,346	10,303	9,796	9,885	7,398	5,995
Greenhouse gas (CO ₂) emissions**13 (kilotons)	474	533	538	548	406	318
Water usage**13 (million cubic meters)	7.22	7.02	6.82	6.23	5.08	4.00
Social contribution expenses (billions of yen)	2.0	1.4	1.4	1.9	2.1	2.5

Consolidated

0.35^{*10}

15,344^{*12}

824^{*12}

8.65^{*12}